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About Yield Guild Games (YGG)

Original:

https://www.btcc.com/en-US/markets/Yield Guild Games-EUR

<u>Yield Guild Games (YGGs)</u> is a decentralized autonomous organization (DAO) that promotes blockchain-based games by providing a platform for users to invest non-fungible tokens (<u>NFTs</u>) in virtual worlds. The organization's objective is to develop the world's largest virtual economy, optimize its assets to maximize utility and share revenues with its stakeholders.

YGG is based on the concept of creating sustainable virtual economies and empowering its members to thrive in a virtual environment. In decentralized games, Yield Guild Games has built a community of players and investors who make money by investing in NFTs, used in virtual worlds and blockchain-based games. People became more eager to participate in <u>play-to-earn games</u> due to the pandemic, which helped the platform grow in popularity.

How Does Yield Guild Games (YGG) Work?

Yield Guild Games (YGG) works with a unique business model. It generates real-world value by creating new virtual worlds and supporting a digital economy, also known as the aforementioned metaverse.

The main source of income for the DAO platform in YGG comes from the ownership of YGG-owned NFT assets (although it's possible to rent them as well!). Guild members use these assets, either their own or rented, as a trading currency to achieve in-game rewards.

In-game assets such as virtual lands generate revenue through non-guild members, who rent said land for their economic activities.

According to YGG's official website, it is currently feasible to allow users to farm or rent NFT assets. However, because the present ERC-721 standard does not enable this functionality, the current process for farming and renting NFTs is centralized. In this way, YGG will create a smart contract to issue ownership tokens or create a database to monitor ownership and rental assets (a cost-effective option, because no gas is required).

Users will receive YGG tokens by renting YGG-owned NFT assets and participating in active guilds — and it's important to note that these NFTs can come from other games! Axies taken from YGG, for example, may be used to cultivate Smooth Love Potion (SLP) in Axie Infinity (AXS). SLP earned during these games would be returned to the DAO, with the player receiving a predetermined share of YGG tokens for playing within the structure of the DAO. To engage with the governance and other features, YGG tokens will be needed.

What Makes Yield Guild Games Unique?

YGG aims to capitalize on the \$2 billion dollar market of NFTs.

The founders of YGG believe that <u>DeFi</u> tokens and the global gaming market have seen exponential growth and will continue this trend in the years to come. YGG aims to build a global community where players interested in play-to-earn games interact with each other and compete to collect ingame rewards.

Players can generate revenue through either selling or renting their NFT assets (owned by YGG) for a specific markup. For example, players in The Sandbox NFT game can sell or rent their land, Axie Infinity players can rent their Axies to other players (on a profit-sharing model) and so on.

Yield Guild Games (YGG) encourages the community to engage in the DAO by submitting their proposals and voting on key decisions of the project. Continuous R&D is done for gamers in the DAO to arbitrage on the generation of yields by showing an initiative in metaverse-related games.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction Cardano (ADA) Price Prediction Ethereum Classic (ETC) Price Prediction **Chainlink (LINK) Price Prediction Dogelon Mars (ELON) Price Prediction Ripple (XRP) Price Prediction XRP** Price Prediction Solana (SOL) Price Prediction **Ethereum Price Prediction Bitcoin (BTC) Price Prediction** Litecoin (LTC) Price Prediction Polygon (MATIC) Price Prediction Dash (DASH) Price Prediction STEPN (GMT) Price Prediction **Bitcoin Cash (BCH) Price Prediction** Stellar Lumens (XLM) Price Prediction Yearn.Finance (YFI) Price Prediction Waves (WAVES) Price Prediction **Bitcoin SV (BSV) Price Prediction** Filecoin (FIL) Price Prediction **Optimism (OP) Price Prediction** Tron (TRX) Price Prediction ConstitutionDAO (PEOPLE) Price Prediction **EOS (EOS)** Price Prediction Gala (GALA) Price Prediction **Enjin (ENJ)** Price Prediction **MANA Price Prediction** The Sandbox (SAND) Price Prediction Immutable X (IMX) Price Prediction Axie Infinity (AXS) Price Prediction Flow (FLOW) Price Prediction

Galxe (Previously Project Galaxy) Price Prediction Mask Network (MASK) Price Prediction ApeCoin (APE) Price Prediction Ethereum Name Service (ENS) Price Prediction **1inch Network (1INCH) Price Prediction** Curve Dao (CRV) Price Prediction dYdX (DYDX) Price Prediction PancakeSwap (CAKE) Price Prediction **Uniswap (UNI) Price Prediction Terra Luna Classic Price Prediction Algorand Price Prediction** Fantom (FTM) Price Prediction Celo (CELO) Price Prediction **Blur Price Prediction** Mina Protocol (MINA) Price Prediction Near Protocol (NEAR) Price Prediction **Toncoin (TON) Price Prediction Otum (OTUM) Price Prediction** Internet Computer (ICP) Price Prediction Polkadot (DOT) Price Prediction Aptos (APT) Price Prediction **Cosmos (ATOM)** Price Prediction **Neo (NEO) Price Prediction Binance Coin (BNB) Price Prediction** Shiba Inu (SHIB) Price Prediction Alchemy Pay (ACH) Price Prediction **Conflux (CFX) Price Prediction** Core DAO (CORE) Price Prediction Arweave (AR) Price Prediction Synthetix (SNX) Price Prediction Measurable Data Token (MDT) Price Prediction Adventure Gold (AGLD) Price Prediction Arbitrum (ARB) Price Prediction Aragon (ANT) Price Prediction MultiversX (EGLD) Price Prediction **ETHPoW (ETHW) Price Prediction** Hooked Protocol (HOOK) Price Prediction Klaytn (KLAY) Price Prediction LooksRare (LOOKS) Price Prediction **Ren (REN) Price Prediction** Storj (STORJ) Price Prediction Theta Network (THETA) Price Prediction Nem (XEM) Price Prediction Monero (XMR) Price Prediction Render (RNDR) Token Price Prediction **Ravencoin (RVN)** Price Prediction Zilliga (ZIL) Price Prediction Pepe (PEPE) Price Prediction **AiDoge Price Prediction** Sui (SUI) Price Prediction Floki Inu (FLOKI) Price Prediction

SingularityNet (AGIX) Price Prediction Stella (ALPHA) Price Prediction Ankr (ANKR) Price Prediction **ARPA (ARPA) Price Prediction** Astar (ASTR) Price Prediction **Balancer (BAL) Price Prediction** Band Protocol (BAND) Price Prediction **Bella Protocol (BEL) Price Prediction BinaryX (BNX) Price Prediction Celsius (CEL) Price Prediction** Celer Network (CELR) Price Prediction Cocos-BCX (COCOS) Price Prediction **Compound (COMP)** Price Prediction Shentu (CTK) Price Prediction Cartesi (CTSI) Price Prediction **Civic (CVC) Price Prediction DODO (DODO) Price Prediction Open Campus (EDU) Price Prediction** Fetch.ai (FET) Price Prediction Frax Share (FXS) Price Prediction Game Fantasy Token (GFT) Price Prediction **GMX** Price Prediction Hedera (HBAR) Price Prediction Highstreet (HIGH) Price Prediction **ICON (ICX) Price Prediction** SPACE ID (ID) Price Prediction JasmyCoin (JASMY) Price Prediction **JOE (JOE)** Price Prediction Kusama (KSM) Price Prediction Lido DAO (LDO) Price Prediction Linear Finance (LINA) Price Prediction Liquity (LQTY) Price Prediction Loopring (LRC) Price Prediction Maker (MKR) Price Prediction **Ocean Protocol Price Prediction** Radiant Capital (RDNT) Price Prediction iExec (RLC) Price Prediction Rocket Pool (RPL) Price Prediction **Reserve Rights (RSR) Price Prediction** SSV Network (SSV) Price Prediction StarLink Coin Price Prediction **Stargate Finance Price Prediction** StormX (STMX) Price Prediction Stacks (STX) Price Prediction Swipe (SXP) Price Prediction **TomoChain (TOMO) Price Prediction Tellor (TRB) Price Prediction** UMA (UMA) Price Prediction TerraClassicUSD (USTC) Price Prediction VeChain (VET) Price Prediction WOO Network (WOO) Price Prediction

Yield Guild Games (YGG) Price Prediction **0x Protocol (ZRX) Price Prediction** Pepe 2.0 Price Prediction Bancor Network Token (BNT) Price Prediction **JUST (JST) Price Prediction** Smooth Love Potion(SLP) Price Prediction Step App (FITFI) Price Prediction Chia Network (XCH) Price Prediction **Badger DAO (BADGER) Price Prediction** Perpetual Protocol(PERP) Price Prediction **Cronos (CRO) Price Prediction Biconomy (BICO) Price Prediction Dora Factory (DORA) Price Prediction** Gods Unchained (GODS) Price Prediction Sweat Economy (SWEAT) Price Prediction Flare (FLR) Price Prediction Moonbeam (GLMR) Price Prediction Kadena (KDA) Price Prediction Creditcoin (CTC) Price Prediction **Illuvium (ILV) Price Prediction** Akropolis (AKRO) Price Prediction **Trust Wallet Token (TWT) Price Prediction** Alien Worlds (TLM) Price Prediction Worldcoin (WLD) Price Prediction **Casper (CSPR) Price Prediction** Aave (AAVE) Price Prediction Yield Guild Games (YGG) Price Prediction Api3 (API3) Price Prediction **Optimism (OP) Price Prediction** Livepeer (LPT) Price Prediction

<u>Whitepaper</u>

Official Website