

A dark blue banner for BTCC. On the left, the BTCC logo is followed by the text "Enjoy fees as low as 0.03%". Below this, there are three bullet points: "70+ crypto futures", "24/7 customer support", and "100,000 USDT for demo trading". To the right, there are two more bullet points: "10-150x flexible leverage" and "Support credit card deposits". On the far right, there is a graphic of a smartphone displaying various charts and a "Register Now" button in a yellow box. The background features faint icons of a Bitcoin, a Japanese Yen symbol, and a hexagon.

## About Ripple (XRP)

Original:

<https://www.btcc.com/en-US/markets/XRP-USD>

Ripple ([XRP](#)) is the native cryptocurrency of the XRP Ledger, a public blockchain that uses the federated consensus algorithm and that differs from the proof-of-work and proof-of-stake mechanisms, as participants in the Ripple network are known and trusted by each other, based mainly on reputation.

Originally founded by Jed McCaleb and Chris Larsen in 2012 under the name "OpenCoin," Ripple was created to free people from financial networks like banks and credit cards.

Ripple's native cryptocurrency, XRP, powers the underlying blockchain known as the "XRP Ledger." Unlike other cryptocurrency blockchains, only pre-approved participants can contribute power and validate transactions on the XRP Ledger.

Keep in mind, nodes don't earn tokens from maintaining the XRP Ledger's transactional history. When the company initially launched, all 100 billion XRP was already created and distributed across individuals and companies.

Instead of transaction fees, the XRP Ledger deducts a small amount of tokens from the total supply whenever a sender conducts a transaction.

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[Ripple \(XRP\) Price Prediction](#)

[XRP Price Prediction](#)

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