

## **About Kyber Network Crystal v2 (KNC)**

Original:

https://www.btcc.com/en-US/markets/Kyber Network Crystal v2-USD

## What is Kyber Network (KNC)?

Kyber network is a decentralized exchange (DEX) liquidity platform based on <u>Ethereum blockchain</u>. It enables fast and simple conversion between various digital assets, allowing users to easily trade <u>cryptocurrencies</u> using decentralized applications (dapps) and wallets. Previously, users without kyber native tokens needed tokens to access the platform.

However, kyber has abandoned this barrier to make users' cryptocurrency transactions as simple as possible. Like most DEX, kyber's primary role is to connect customers to the liquidity pool that provides the best price.

## Is KNC a Good Investment?

You should not buy KNC in the hope of profiting from speculation. KNC may be a better choice than other altcoins because it has an established history. By acquiring and betting on KNC, you will be able to vote on the development and policies of the network, such as charging mode and rate.

Each vote represents the number of KNC bet. Since july2020, voting has been available as part of katalyst network upgrade. It includes kyberdao, a decentralized autonomous organization (DAO). At this point, users will be rewarded with eth as their contribution. This profit will vary according to the exchange rate, the value of KNC and the price of eth.

## How to Purchase KNC

- Step 1. Create an online exchange account
- Step 2 Select your wallet
- Step 3 Complete your purchase

<u>Whitepaper</u>

