About Internet Computer (ICP)

Original:

https://www.btcc.com/en-US/markets/Internet Computer

<u>Internet Computer (ICP)</u> is a set of protocols that allow independent data centers around the world to unite to provide a decentralized option for currently centralized Internet cloud providers. ICP tokens are used for governance (holders can vote on the future of the network), reward good behavior of network participants, and pay for transactions.

ICP Token

In May 2018, DFINITY announced its plan to distribute 35 million Swiss francs worth of DFINITY tokens in airdrop to promote "cloud 3.0" to community members and help them become early users.DFINITY launched alpha main network on December 18, 2018.Internet computers are currently supported by 48 independent data centers in North America, Europe and Asia, with a total of 1300 nodes. It is estimated that the network will grow exponentially to support the next generation of large-scale DAPP.

In genesis, there are up to 469213710 ICP tokens, and the supply of circulation depends on the dynamics of the market. At the time of creation, it is estimated that 23.86% of the tokens were held by DFINITY foundation, 18% by Internet computer team members, 24.72% by seed donors, 9.5% by early contributors, and the rest were distributed to investors at other levels and strategic partners.

How Does ICP Work?

Today's Internet is highly centralized. Popular applications on the network are usually closed-source, proprietary, and hosted in a few data centers owned by large technology companies. If a critical data center fails, a large number of networks may shut down. Another major problem, especially for privacy advocates, is the ability of centralized enterprise network service providers to censor or remove application platforms.

Internet computers try to provide a basic alternative that enables developers to build, host and provide applications in a more decentralized way – allowing websites to be deployed directly to the public Internet. In addition, Internet computers will stimulate open source and transparent software development.

As explained by the introduction of Internet computers in MIT Technology Review. "For example, the software does not run on a dedicated server of Google cloud, but has no fixed physical address and moves between servers owned by independent data centers around the world.".

You can think of ICP as a way to convert <u>cryptocurrency</u> into processing power – the network will establish fees based on the amount of computing power required by the developer's project. As long

as this fee is paid, the website will run on the public Internet. In theory, any type of application can be created and run on Internet Computers – from social networks like LinkedIn and tiktok to software similar to all the applications you are familiar with today, to new applications that have not yet been conceived. As a demonstration, ICP developers have released cancan's open source code, which they describe as "decentralized tiktok".

Conclusion

Many people have dedicated their lives to the development of <u>blockchain</u> technology, and Internet computers show the intersection of academia and reality. From its original innovations and applications, such as chain key technology, non interactive distributed key generation (nidkg), neural network system (NNs) and ICP token, the project shows remarkable creativity.

If DFINITY and the Internet computer team can create a sustainable blockchain and solve the limitations of the current blockchain, it will sit on an opportunity to change the world. Think of the Internet computer as an open source software that uses internal governance to update itself. It is as open source software that uses internal governance to update itself, and can provide guarantee to users in the form of smart contract.

These cover how data is used, or provide guarantees for startups who want to build functionality without worrying that their access will be deleted from the platform. Internet computers will drive a wave of innovation, growth, opportunities and ways of doing things in new and intriguing ways.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction

Cardano (ADA) Price Prediction

Ethereum Classic (ETC) Price Prediction

Chainlink (LINK) Price Prediction

Dogelon Mars (ELON) Price Prediction

Ripple (XRP) Price Prediction

XRP Price Prediction

Solana (SOL) Price Prediction

Ethereum Price Prediction

Bitcoin (BTC) Price Prediction

Litecoin (LTC) Price Prediction

Polygon (MATIC) Price Prediction

Dash (DASH) Price Prediction

STEPN (GMT) Price Prediction

Bitcoin Cash (BCH) Price Prediction

Stellar Lumens (XLM) Price Prediction

Yearn. Finance (YFI) Price Prediction

Waves (WAVES) Price Prediction

Bitcoin SV (BSV) Price Prediction

Filecoin (FIL) Price Prediction

Optimism (OP) Price Prediction

Tron (TRX) Price Prediction

ConstitutionDAO (PEOPLE) Price Prediction

EOS (EOS) Price Prediction

Gala (GALA) Price Prediction

Enjin (ENJ) Price Prediction

MANA Price Prediction

The Sandbox (SAND) Price Prediction

Immutable X (IMX) Price Prediction

Axie Infinity (AXS) Price Prediction

Flow (FLOW) Price Prediction

Galxe (Previously Project Galaxy) Price Prediction

Mask Network (MASK) Price Prediction

ApeCoin (APE) Price Prediction

Ethereum Name Service (ENS) Price Prediction

1inch Network (1INCH) Price Prediction

Curve Dao (CRV) Price Prediction

dYdX (DYDX) Price Prediction

PancakeSwap (CAKE) Price Prediction

Uniswap (UNI) Price Prediction

Terra Luna Classic Price Prediction

Algorand Price Prediction

Fantom (FTM) Price Prediction

Celo (CELO) Price Prediction

Blur Price Prediction

Mina Protocol (MINA) Price Prediction

Near Protocol (NEAR) Price Prediction

Toncoin (TON) Price Prediction

Otum (OTUM) Price Prediction

Internet Computer (ICP) Price Prediction

Polkadot (DOT) Price Prediction

Aptos (APT) Price Prediction

Cosmos (ATOM) Price Prediction

Neo (NEO) Price Prediction

Binance Coin (BNB) Price Prediction

Shiba Inu (SHIB) Price Prediction

Alchemy Pay (ACH) Price Prediction

Conflux (CFX) Price Prediction

Core DAO (CORE) Price Prediction

Arweave (AR) Price Prediction

Synthetix (SNX) Price Prediction

Measurable Data Token (MDT) Price Prediction

Adventure Gold (AGLD) Price Prediction

Arbitrum (ARB) Price Prediction

Aragon (ANT) Price Prediction

MultiversX (EGLD) Price Prediction

ETHPoW (ETHW) Price Prediction

Hooked Protocol (HOOK) Price Prediction

Klaytn (KLAY) Price Prediction

LooksRare (LOOKS) Price Prediction

Ren (REN) Price Prediction

Storj (STORJ) Price Prediction

Theta Network (THETA) Price Prediction

Nem (XEM) Price Prediction

Monero (XMR) Price Prediction

Render (RNDR) Token Price Prediction

Ravencoin (RVN) Price Prediction

Zilliqa (ZIL) Price Prediction

Pepe (PEPE) Price Prediction

AiDoge Price Prediction

Sui (SUI) Price Prediction

Floki Inu (FLOKI) Price Prediction

SingularityNet (AGIX) Price Prediction

Stella (ALPHA) Price Prediction

Ankr (ANKR) Price Prediction

ARPA (ARPA) Price Prediction

Astar (ASTR) Price Prediction

Balancer (BAL) Price Prediction

Band Protocol (BAND) Price Prediction

Bella Protocol (BEL) Price Prediction

BinaryX (BNX) Price Prediction

Celsius (CEL) Price Prediction

Celer Network (CELR) Price Prediction

Cocos-BCX (COCOS) Price Prediction

Compound (COMP) Price Prediction

Shentu (CTK) Price Prediction

Cartesi (CTSI) Price Prediction

Civic (CVC) Price Prediction

DODO (DODO) Price Prediction

Open Campus (EDU) Price Prediction

Fetch.ai (FET) Price Prediction

Frax Share (FXS) Price Prediction

Game Fantasy Token (GFT) Price Prediction

GMX Price Prediction

Hedera (HBAR) Price Prediction

Highstreet (HIGH) Price Prediction

ICON (ICX) Price Prediction

SPACE ID (ID) Price Prediction

JasmyCoin (JASMY) Price Prediction

JOE (JOE) Price Prediction

Kusama (KSM) Price Prediction

Lido DAO (LDO) Price Prediction

Linear Finance (LINA) Price Prediction

Liquity (LQTY) Price Prediction

Loopring (LRC) Price Prediction

Maker (MKR) Price Prediction

Ocean Protocol Price Prediction

Radiant Capital (RDNT) Price Prediction

iExec (RLC) Price Prediction

Rocket Pool (RPL) Price Prediction

Reserve Rights (RSR) Price Prediction

SSV Network (SSV) Price Prediction

StarLink Coin Price Prediction

Stargate Finance Price Prediction

StormX (STMX) Price Prediction

Stacks (STX) Price Prediction

Swipe (SXP) Price Prediction

TomoChain (TOMO) Price Prediction

Tellor (TRB) Price Prediction

UMA (UMA) Price Prediction

TerraClassicUSD (USTC) Price Prediction

VeChain (VET) Price Prediction

WOO Network (WOO) Price Prediction

Yield Guild Games (YGG) Price Prediction

Ox Protocol (ZRX) Price Prediction

Pepe 2.0 Price Prediction

Bancor Network Token (BNT) Price Prediction

JUST (JST) Price Prediction

Smooth Love Potion(SLP) Price Prediction

Step App (FITFI) Price Prediction

Chia Network (XCH) Price Prediction

Badger DAO (BADGER) Price Prediction

Perpetual Protocol(PERP) Price Prediction

Cronos (CRO) Price Prediction

Biconomy (BICO) Price Prediction

Dora Factory (DORA) Price Prediction

Gods Unchained (GODS) Price Prediction

Sweat Economy (SWEAT) Price Prediction

Flare (FLR) Price Prediction

Moonbeam (GLMR) Price Prediction

Kadena (KDA) Price Prediction

Creditcoin (CTC) Price Prediction

Illuvium (ILV) Price Prediction

Akropolis (AKRO) Price Prediction

Trust Wallet Token (TWT) Price Prediction

Alien Worlds (TLM) Price Prediction

Worldcoin (WLD) Price Prediction

Casper (CSPR) Price Prediction

Aave (AAVE) Price Prediction

Yield Guild Games (YGG) Price Prediction

Api3 (API3) Price Prediction

Optimism (OP) Price Prediction

Livepeer (LPT) Price Prediction



