

A dark blue banner for BTCC. On the left, the BTCC logo is followed by the text "Enjoy fees as low as 0.03%". Below this, there are four bullet points: "70+ crypto futures", "24/7 customer support", "100,000 USDT for demo trading", "10-150x flexible leverage", and "Support credit card deposits". On the right, there is a graphic of a smartphone displaying various financial charts and icons like Bitcoin, Yen, and a hexagon. A yellow "Register Now" button is at the bottom right.

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- 70+ crypto futures
- 24/7 customer support
- 100,000 USDT for demo trading
- 10-150x flexible leverage
- Support credit card deposits

Register Now

About Celsius (CEL)

Original:

<https://www.btcc.com/en-US/markets/Celsius/chat>

Celsius (CEL). Explained

In 2017, Alex Mashinsky and Daniel Leon, the Israeli-American entrepreneurs, claimed that they were dissatisfied with the development direction of traditional finance and hoped to bring back the priority of fair interest, zero fee and fast transaction to consumers. Their stated goal is to subvert the financial industry and make it more accessible.

Celsius offers a wide range of banking functions. Users can borrow money, earn interest and buy digital assets. The platform mainly obtains users through attractive interest rates. But there is also a problem. Celsius draws a 20% profit margin from interest payments.

The founder of cryptocurrency banking platform has experience in this field. Mashinsky has a history in the field of Internet development. His name includes seven start-ups. Leon also has entrepreneurial experience, and previously focused on the development of early-stage enterprises.

CEL is the ERC-20 token behind Celsius. It can be used to generate incentives, provide loan discounts and obtain higher interest rates. The more tokens an investor holds, the greater these rewards. Can it continue to attract more investors?

In January, 2022, CelsiusX was launched as the [DeFi](#) Department of Celsius ecosystem. The platform aims to give priority to the interoperability between [blockchain](#) and tokens. Celsius is trying to bring higher returns and available loans to the public. Its slogan is "a wallet that gives you returns".

Since the launch of CelsiusX in 2018, CEL climbed to an all-time high of \$8.02 in June 2021. Since the price transaction, the currency has been in a downward trend to a large extent. CEL showed some short-term signs of recovery, but the collapse and dispute of cryptocurrency led to the currency sinking to an all-time low.

The Turbulent Period of CEL

Like most cryptocurrencies in early 2022, CEL was also in a downward trend. On January 24, 2022, the [Ethereum](#) based token fell to a 14-month low of \$2.01. The main focus of the token seems to be interoperability. The company disclosed in a blog post that it is cooperating with blockchain and packaging cryptocurrencies such as [Polygon](#), including [Doge](#).

On February 22, CelsiusX platform launched the DeFi version of Celsius, which had been sideways adjusted at the price of about \$3.30 until April.

On April 15, 2022, Celsius explained that only “accredited” American investors could add new assets and obtain rewards on Celsius earn platform. According to the code, in order to be recognized in the United States, investors must have “a minimum annual income of \$200000, or a net asset of more than \$1million”.

Celsius Price Forecast

WalletInvestor was extremely bearish, calling CEL a “bad” long-term investment. Its Celsius price forecast for 2022 shows that CEL will lose most of its value this year and fall to \$0.07 in December.

DigitalCoinPrice is bullish. It believes that CEL will soar to \$1.30 in July, representing an increase of nearly 38%. The website predicts that the annual average price will be \$1.38 in 2023 and \$1.37 in 2024. The website predicts that the Celsius price in 2025 will be \$1.83, but it will be \$1.73 in 2026 and \$2.32 in 2027. The website’s forecasts for 2028 and 2029 are \$2.93 and \$3.83 respectively. The price of centigrade is predicted to be worth \$4.30 in 2030.

Gov Capital’s CEL price forecast is even more ambitious. It believes that the token will reach \$7.16 in one year and a staggering \$46.17 in five years. Celsius seems to have won over analysts and investors and launched a new DeFi platform. Many people hope that this may be a successful era for banking platforms. However, there are still many mature platforms to compete with in the defi industry, and Celsius seems to be particularly affected by the recent slump.

Cryptocurrency Price Prediction

[Avalanche \(AVAX\) Price Prediction](#)

[Cardano \(ADA\) Price Prediction](#)

[Ethereum Classic \(ETC\) Price Prediction](#)

[Chainlink \(LINK\) Price Prediction](#)

[Dogelon Mars \(ELON\) Price Prediction](#)

[Ripple \(XRP\) Price Prediction](#)

[XRP Price Prediction](#)

[Solana \(SOL\) Price Prediction](#)

[Ethereum Price Prediction](#)

[Bitcoin \(BTC\) Price Prediction](#)

[Litecoin \(LTC\) Price Prediction](#)

[Polygon \(MATIC\) Price Prediction](#)

[Dash \(DASH\) Price Prediction](#)

[STEPN \(GMT\) Price Prediction](#)

[Bitcoin Cash \(BCH\) Price Prediction](#)

[Stellar Lumens \(XLM\) Price Prediction](#)

[Yearn.Finance \(YFI\) Price Prediction](#)

[Waves \(WAVES\) Price Prediction](#)

[Bitcoin SV \(BSV\) Price Prediction](#)

[Filecoin \(FIL\) Price Prediction](#)

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[MANA Price Prediction](#)
[The Sandbox \(SAND\) Price Prediction](#)
[Immutable X \(IMX\) Price Prediction](#)
[Axie Infinity \(AXS\) Price Prediction](#)
[Flow \(FLOW\) Price Prediction](#)
[Galxe \(Previously Project Galaxy\) Price Prediction](#)
[Mask Network \(MASK\) Price Prediction](#)
[ApeCoin \(APE\) Price Prediction](#)
[Ethereum Name Service \(ENS\) Price Prediction](#)
[1inch Network \(1INCH\) Price Prediction](#)
[Curve Dao \(CRV\) Price Prediction](#)
[dYdX \(DYDX\) Price Prediction](#)
[PancakeSwap \(CAKE\) Price Prediction](#)
[Uniswap \(UNI\) Price Prediction](#)
[Terra Luna Classic Price Prediction](#)
[Algorand Price Prediction](#)
[Fantom \(FTM\) Price Prediction](#)
[Celo \(CELO\) Price Prediction](#)
[Blur Price Prediction](#)
[Mina Protocol \(MINA\) Price Prediction](#)
[Near Protocol \(NEAR\) Price Prediction](#)
[Toncoin \(TON\) Price Prediction](#)
[Qtum \(QTUM\) Price Prediction](#)
[Internet Computer \(ICP\) Price Prediction](#)
[Polkadot \(DOT\) Price Prediction](#)
[Aptos \(APT\) Price Prediction](#)
[Cosmos \(ATOM\) Price Prediction](#)
[Neo \(NEO\) Price Prediction](#)
[Binance Coin \(BNB\) Price Prediction](#)
[Shiba Inu \(SHIB\) Price Prediction](#)
[Alchemy Pay \(ACH\) Price Prediction](#)
[Conflux \(CFX\) Price Prediction](#)
[Core DAO \(CORE\) Price Prediction](#)
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[Synthetix \(SNX\) Price Prediction](#)
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[Arbitrum \(ARB\) Price Prediction](#)
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[Hooked Protocol \(HOOK\) Price Prediction](#)
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[Band Protocol \(BAND\) Price Prediction](#)
[Bella Protocol \(BEL\) Price Prediction](#)
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[Celsius \(CEL\) Price Prediction](#)
[Celer Network \(CELR\) Price Prediction](#)
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