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About Celsius（CEL）

Original:
https://www.btcc.com/en-US/markets/Celsius/chat

Celsius (CEL). Explained

In 2017, Alex mashinsky and Daniel Leon, the Israeli-American entrepreneurs, claimed that they were dissatisfied with the development direction of traditional finance and hoped to bring back the priority of fair interest, zero fee and fast transaction to consumers. Their stated goal is to subvert the financial industry and make it more accessible.

Celsius offers a wide range of banking functions. Users can borrow money, earn interest and buy digital assets. The platform mainly obtains users through attractive interest rates. But there is also a problem. Celsius draws a 20% profit margin from interest payments.

The founder of cryptocurrency banking platform has experience in this field. Masinsky has a history in the field of Internet development. His name includes seven start-ups. Leon also has entrepreneurial experience, and previously focused on the development of early-stage enterprises.

CEL is the ERC-20 token behind Celsius. It can be used to generate incentives, provide loan discounts and obtain higher interest rates. The more tokens an investor holds, the greater these rewards. Can it continue to attract more investors?

In January, 2022, CelsiusX was launched as the DeFi Department of Celsius ecosystem. The platform aims to give priority to the interoperability between blockchain and tokens. Celsius is trying to bring higher returns and available loans to the public. Its slogan is “a wallet that gives you returns”.

Since the launch of CelsiusX in 2018, CEL climbed to an all-time high of $8.02 in June 2021. Since the price transaction, the currency has been in a downward trend to a large extent. Cel showed some short-term signs of recovery, but the collapse and dispute of cryptocurrency led to the currency sinking to an all-time low.

The Turbulent Period of CEL

Like most cryptocurrencies in early 2022, CEL was also in a downward trend. On January 24, 2022, the Ethereum based token fell to a 14-month low of $2.01. The main focus of the token seems to be interoperability. The company disclosed in a blog post that it is cooperating with blockchain and packaging cryptocurrencies such as Polygon, including Doge.

On February 22, CelsiusX platform launched the DeFi version of Celsius, which had been sideways adjusted at the price of about $3.30 until April.

On April 15, 2022, Celsius explained that only “accredited” American investors could add new assets and obtain rewards on Celsius earn platform. According to the code, in order to be recognized in the United States, investors must have “a minimum annual income of $200000, or a net asset of more than $1million”.

Celsius Price Forecast

WalletInvestor was extremely bearish, calling CEL a “bad” long-term investment. Its Celsius price forecast for 2022 shows that CEL will lose most of its value this year and fall to $0.07 in December.

DigitalCoinPrice is bullish. It believes that CEL will soar to $1.30 in July, representing an increase of nearly 38%. The website predicts that the annual average price will be $1.38 in 2023 and $1.37 in 2024. The website predicts that the Celsius price in 2025 will be $1.83, but it will be $1.73 in 2026 and $2.32 in 2027. The website’s forecasts for 2028 and 2029 are $2.93 and $3.83 respectively. The price of centigrade is predicted to be worth $4.30 in 2030.

Gov Capital’s CEL price forecast is even more ambitious. It believes that the token will reach $7.16 in one year and a staggering $46.17 in five years.Celsius seems to have won over analysts and investors and launched a new DeFi platform. Many people hope that this may be a successful era for banking platforms. However, there are still many mature platforms to compete with in the defi industry, and Celsius seems to be particularly affected by the recent slump.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction
Cardano (ADA) Price Prediction
Ethereum Classic (ETC) Price Prediction
Chainlink (LINK) Price Prediction
Dogelon Mars (ELON) Price Prediction
Ripple (XRP) Price Prediction
XRP Price Prediction
Solana (SOL) Price Prediction
Ethereum Price Prediction
Bitcoin (BTC) Price Prediction
Litecoin (LTC) Price Prediction
Polygon (MATIC) Price Prediction
Dash (DASH) Price Prediction
STEPN (GMT) Price Prediction
Bitcoin Cash (BCH) Price Prediction
Stellar Lumens (XLM) Price Prediction
Yearn.Finance (YFI) Price Prediction
Waves (WAVES) Price Prediction
Bitcoin SV (BSV) Price Prediction
Filecoin (FIL) Price Prediction
Optimism (OP) Price Prediction
Tron (TRX) Price Prediction
ConstitutionDAO (PEOPLE) Price Prediction

EOS (EOS) Price Prediction
Gala (GALA) Price Prediction
Enjin (ENJ) Price Prediction
MANA Price Prediction
The Sandbox (SAND) Price Prediction
Immutable X (IMX) Price Prediction
Axie Infinity (AXS) Price Prediction
Flow (FLOW) Price Prediction
Galxe (Previously Project Galaxy) Price Prediction
Mask Network (MASK) Price Prediction
ApeCoin (APE) Price Prediction
Ethereum Name Service (ENS) Price Prediction
1inch Network (1INCH) Price Prediction
Curve Dao (CRV) Price Prediction
dYdX (DYDX) Price Prediction
PancakeSwap (CAKE) Price Prediction
Uniswap (UNI) Price Prediction
Terra Luna Classic Price Prediction
Algorand Price Prediction
Fantom (FTM) Price Prediction
Celo (CELO) Price Prediction
Blur Price Prediction
Mina Protocol (MINA) Price Prediction
Near Protocol (NEAR) Price Prediction
Toncoin (TON) Price Prediction
Qtum (QTUM) Price Prediction
Internet Computer (ICP) Price Prediction
Polkadot (DOT) Price Prediction
Aptos (APT) Price Prediction
Cosmos (ATOM) Price Prediction
Neo (NEO) Price Prediction
Binance Coin (BNB) Price Prediction
Shiba Inu (SHIB) Price Prediction
Alchemy Pay (ACH) Price Prediction
Conflux (CFX) Price Prediction
Core DAO (CORE) Price Prediction
Arweave (AR) Price Prediction
Synthetix (SNX) Price Prediction
Measurable Data Token (MDT) Price Prediction
Adventure Gold (AGLD) Price Prediction
Arbitrum (ARB) Price Prediction
Aragon (ANT) Price Prediction
MultiversX (EGLD) Price Prediction
ETHPoW (ETHW) Price Prediction
Hooked Protocol (HOOK) Price Prediction
Klaytn (KLAY) Price Prediction
LooksRare (LOOKS) Price Prediction
Ren (REN) Price Prediction
Storj (STORJ) Price Prediction
Theta Network (THETA) Price Prediction
Nem (XEM) Price Prediction

Monero (XMR) Price Prediction
Render (RNDR) Token Price Prediction
Ravencoin (RVN) Price Prediction
Zilliqa (ZIL) Price Prediction
Pepe (PEPE) Price Prediction
AiDoge Price Prediction
Sui (SUI) Price Prediction
Floki Inu (FLOKI) Price Prediction
SingularityNet (AGIX) Price Prediction
Stella (ALPHA) Price Prediction
Ankr (ANKR) Price Prediction
ARPA (ARPA) Price Prediction
Astar (ASTR) Price Prediction
Balancer (BAL) Price Prediction
Band Protocol (BAND) Price Prediction
Bella Protocol (BEL) Price Prediction
BinaryX (BNX) Price Prediction
Celsius (CEL) Price Prediction
Celer Network (CELR) Price Prediction
Cocos-BCX (COCOS) Price Prediction
Compound (COMP) Price Prediction
Shentu (CTK) Price Prediction
Cartesi (CTSI) Price Prediction
Civic (CVC) Price Prediction
DODO (DODO) Price Prediction
Open Campus (EDU) Price Prediction
Fetch.ai (FET) Price Prediction
Frax Share (FXS) Price Prediction
Game Fantasy Token (GFT) Price Prediction
GMX Price Prediction
Hedera (HBAR) Price Prediction
Highstreet (HIGH) Price Prediction
ICON (ICX) Price Prediction
SPACE ID (ID) Price Prediction
JasmyCoin (JASMY) Price Prediction
JOE (JOE) Price Prediction
Kusama (KSM) Price Prediction
Lido DAO (LDO) Price Prediction
Linear Finance (LINA) Price Prediction
Liquity (LQTY) Price Prediction
Loopring (LRC) Price Prediction
Maker (MKR) Price Prediction
Ocean Protocol Price Prediction
Radiant Capital (RDNT) Price Prediction
iExec (RLC) Price Prediction
Rocket Pool (RPL) Price Prediction
Reserve Rights (RSR) Price Prediction
SSV Network (SSV) Price Prediction
StarLink Coin Price Prediction
Stargate Finance Price Prediction
StormX (STMX) Price Prediction

Stacks (STX) Price Prediction
Swipe (SXP) Price Prediction
TomoChain (TOMO) Price Prediction
Tellor (TRB) Price Prediction
UMA (UMA) Price Prediction
TerraClassicUSD (USTC) Price Prediction
VeChain (VET) Price Prediction
WOO Network (WOO) Price Prediction
Yield Guild Games (YGG) Price Prediction
0x Protocol (ZRX) Price Prediction
Pepe 2.0 Price Prediction
Bancor Network Token (BNT) Price Prediction
JUST (JST) Price Prediction
Smooth Love Potion(SLP) Price Prediction
Step App (FITFI) Price Prediction
Chia Network (XCH) Price Prediction
Badger DAO (BADGER) Price Prediction
Perpetual Protocol(PERP) Price Prediction
Cronos (CRO) Price Prediction
Biconomy (BICO) Price Prediction
Dora Factory (DORA) Price Prediction
Gods Unchained (GODS) Price Prediction
Sweat Economy (SWEAT) Price Prediction
Flare (FLR) Price Prediction
Moonbeam (GLMR) Price Prediction
Kadena (KDA) Price Prediction
Creditcoin (CTC) Price Prediction
Illuvium (ILV) Price Prediction
Akropolis (AKRO) Price Prediction
Trust Wallet Token (TWT) Price Prediction
Alien Worlds (TLM) Price Prediction
Worldcoin (WLD) Price Prediction
Casper (CSPR) Price Prediction
Aave (AAVE) Price Prediction
Yield Guild Games (YGG) Price Prediction
Api3 (API3) Price Prediction
Optimism (OP) Price Prediction
Livepeer (LPT) Price Prediction

Whitepaper

Official Website