

About Audius (AUDIO)

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With the growth of <u>cryptocurrency</u> and <u>blockchain</u> technology, it is not surprising that the list of existing tokens also grows. One token that uses blockchain to develop decentralized music streaming solutions is Audius (AUDIO). This is a cryptocurrency that monetizes music streaming media, and many artists can use it.

The AUDIO token aims to revolutionize the music industry and enable as many artists as possible to monetize music. Audius faces fierce competition with centralized alternatives such as Soundcloud, spotify and Apple Music for large artists. The AUDIO token allows the holder to pay for the content they consume, and the proceeds are 100% owned by the artist. The music industry will benefit greatly from disintermediation. Audius provides an interesting choice for the traditional music industry model. Let's see what Audius and AUDIO tokens are going to do.

What is the Audius Token (AUDIO)?

Audius is a blockchain driven music streaming service that allows users to directly support artists with AUDIO tokens. It is run by an open source community that includes fans, artists and developers. Unlike other music streaming platforms, the amount of tracks played does not determine the income of artists. Audius gives artists the flexibility to make money as they see fit. This may be through the sale of unique <u>NFT</u> or some other way.

The Audius white paper published at the end of 2020 believes that their network has returned power to artists and cut down many middlemen who take a share of artists' income. On the surface, this concept is feasible, allowing customers (the holder of AUDIO tokens) to pay artists directly, rather than their record companies, management or anyone else who may be assigned.

Audius recently established a partnership with tiktok to enable artists who have a sense of presence on these two platforms to incorporate their music into their tiktok content. This is a foolproof way to give artists more exposure and bring Audius to the mainstream audience. This is a good deal for everyone, hoping to improve the popularity of the project and their artists.

History of Audius

Audius was founded by roneel rumberg and Forrest browning at the end of 2020. The development itself began in may2018. In October, 2020, before and after the start of the main network, it was supported by binance labs and coinbase ventures. Now it has been trusted by major players in cryptocurrency. But where did it all start?

Although the initial version was launched in 2018, the duo behind the platform has faced difficulties

and criticism. Whatever the purpose of the platform – to allow independent artists to upload, host and monetize their music – there is also the problem of pirated materials.

The nature of the platform allows users to upload copyrighted materials of great artists. This enables them to generate revenue from artists' unauthorized content. In recent months, Audius has solved this problem by introducing a community arbitration system to manage content. This means that those who upload pirated content should not be able to obtain AUDIO tokens, as before.In 2018, the team released the initial white paper. A very early version of the product was also introduced.

Later that year, the Audius team provided the first version of the product to an initial group of testers to test and provide feedback. After this stage and its improvement, the project has welcomed the first group of users outside the initial group. In the months that followed, it developed a wide range of new features. At the end of the test network phase, the platform has more than 500000 users per month. In October, 2020, as mentioned above, Audius was fully launched to the public for the first time.

Should you buy AUDIO Tokens?

Audius and its associated tokens do not seem to be designed for long-term investment. Instead, users can mortgage their AUDIO tokens to their favorite artists. Instead, it is part of the payment system for the next generation of music streaming services.

The program excludes record companies and distributors. This may be more attractive to independent artists, allowing fans to give more money (even in the form of cryptocurrency) directly to artists.

More importantly, if you want to try to buy AUDIO tokens, it is actually not easy. It is listed on relatively few exchanges, despite the support of coinbase and Pantera capital. Currently, Audius tokens are listed on only a few exchanges, including Binance, Uniswap, and BitStamp.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction Cardano (ADA) Price Prediction **Ethereum Classic (ETC) Price Prediction Chainlink (LINK) Price Prediction Dogelon Mars (ELON) Price Prediction Ripple (XRP) Price Prediction XRP** Price Prediction Solana (SOL) Price Prediction **Ethereum Price Prediction Bitcoin (BTC) Price Prediction** Litecoin (LTC) Price Prediction Polygon (MATIC) Price Prediction Dash (DASH) Price Prediction STEPN (GMT) Price Prediction **Bitcoin Cash (BCH) Price Prediction** Stellar Lumens (XLM) Price Prediction Yearn.Finance (YFI) Price Prediction Waves (WAVES) Price Prediction

Bitcoin SV (BSV) Price Prediction Filecoin (FIL) Price Prediction **Optimism (OP) Price Prediction** Tron (TRX) Price Prediction ConstitutionDAO (PEOPLE) Price Prediction **EOS (EOS)** Price Prediction Gala (GALA) Price Prediction Enjin (ENJ) Price Prediction **MANA Price Prediction** The Sandbox (SAND) Price Prediction Immutable X (IMX) Price Prediction Axie Infinity (AXS) Price Prediction Flow (FLOW) Price Prediction Galxe (Previously Project Galaxy) Price Prediction Mask Network (MASK) Price Prediction ApeCoin (APE) Price Prediction Ethereum Name Service (ENS) Price Prediction 1inch Network (1INCH) Price Prediction Curve Dao (CRV) Price Prediction dYdX (DYDX) Price Prediction PancakeSwap (CAKE) Price Prediction **Uniswap (UNI)** Price Prediction **Terra Luna Classic Price Prediction Algorand Price Prediction** Fantom (FTM) Price Prediction Celo (CELO) Price Prediction **Blur Price Prediction** Mina Protocol (MINA) Price Prediction Near Protocol (NEAR) Price Prediction **Toncoin (TON) Price Prediction Otum (OTUM) Price Prediction** Internet Computer (ICP) Price Prediction Polkadot (DOT) Price Prediction Aptos (APT) Price Prediction **Cosmos (ATOM) Price Prediction Neo (NEO) Price Prediction Binance Coin (BNB)** Price Prediction Shiba Inu (SHIB) Price Prediction Alchemy Pay (ACH) Price Prediction Conflux (CFX) Price Prediction Core DAO (CORE) Price Prediction Arweave (AR) Price Prediction Synthetix (SNX) Price Prediction Measurable Data Token (MDT) Price Prediction Adventure Gold (AGLD) Price Prediction Arbitrum (ARB) Price Prediction Aragon (ANT) Price Prediction MultiversX (EGLD) Price Prediction **ETHPoW (ETHW)** Price Prediction Hooked Protocol (HOOK) Price Prediction Klaytn (KLAY) Price Prediction

LooksRare (LOOKS) Price Prediction **Ren (REN) Price Prediction** Storj (STORJ) Price Prediction Theta Network (THETA) Price Prediction Nem (XEM) Price Prediction Monero (XMR) Price Prediction Render (RNDR) Token Price Prediction **Ravencoin (RVN)** Price Prediction Zilliga (ZIL) Price Prediction Pepe (PEPE) Price Prediction **AiDoge Price Prediction** Sui (SUI) Price Prediction Floki Inu (FLOKI) Price Prediction SingularityNet (AGIX) Price Prediction Stella (ALPHA) Price Prediction Ankr (ANKR) Price Prediction **ARPA (ARPA) Price Prediction** Astar (ASTR) Price Prediction **Balancer (BAL) Price Prediction Band Protocol (BAND) Price Prediction Bella Protocol (BEL) Price Prediction BinaryX (BNX)** Price Prediction **Celsius (CEL) Price Prediction** Celer Network (CELR) Price Prediction Cocos-BCX (COCOS) Price Prediction **Compound (COMP)** Price Prediction Shentu (CTK) Price Prediction Cartesi (CTSI) Price Prediction **Civic (CVC) Price Prediction DODO (DODO) Price Prediction Open Campus (EDU) Price Prediction** Fetch.ai (FET) Price Prediction Frax Share (FXS) Price Prediction Game Fantasy Token (GFT) Price Prediction **GMX Price Prediction** Hedera (HBAR) Price Prediction Highstreet (HIGH) Price Prediction **ICON (ICX) Price Prediction SPACE ID (ID) Price Prediction** JasmyCoin (JASMY) Price Prediction **IOE (IOE)** Price Prediction Kusama (KSM) Price Prediction Lido DAO (LDO) Price Prediction Linear Finance (LINA) Price Prediction Liquity (LQTY) Price Prediction Loopring (LRC) Price Prediction Maker (MKR) Price Prediction **Ocean Protocol Price Prediction** Radiant Capital (RDNT) Price Prediction iExec (RLC) Price Prediction Rocket Pool (RPL) Price Prediction

Reserve Rights (RSR) Price Prediction SSV Network (SSV) Price Prediction **StarLink Coin Price Prediction Stargate Finance Price Prediction** StormX (STMX) Price Prediction Stacks (STX) Price Prediction Swipe (SXP) Price Prediction **TomoChain (TOMO) Price Prediction Tellor (TRB) Price Prediction UMA (UMA) Price Prediction** TerraClassicUSD (USTC) Price Prediction VeChain (VET) Price Prediction WOO Network (WOO) Price Prediction Yield Guild Games (YGG) Price Prediction **Ox Protocol (ZRX) Price Prediction** Pepe 2.0 Price Prediction Bancor Network Token (BNT) Price Prediction **JUST (JST) Price Prediction** Smooth Love Potion(SLP) Price Prediction Step App (FITFI) Price Prediction Chia Network (XCH) Price Prediction **Badger DAO (BADGER) Price Prediction** Perpetual Protocol(PERP) Price Prediction Cronos (CRO) Price Prediction **Biconomy (BICO) Price Prediction Dora Factory (DORA) Price Prediction** Gods Unchained (GODS) Price Prediction Sweat Economy (SWEAT) Price Prediction Flare (FLR) Price Prediction Moonbeam (GLMR) Price Prediction Kadena (KDA) Price Prediction Creditcoin (CTC) Price Prediction **Illuvium (ILV) Price Prediction** Akropolis (AKRO) Price Prediction Trust Wallet Token (TWT) Price Prediction Alien Worlds (TLM) Price Prediction Worldcoin (WLD) Price Prediction **Casper (CSPR)** Price Prediction Aave (AAVE) Price Prediction Yield Guild Games (YGG) Price Prediction Api3 (API3) Price Prediction **Optimism (OP) Price Prediction** Livepeer (LPT) Price Prediction

Whitepaper

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