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Terra Classic (LUNC) Price Forecast: Will Terra Classic (LUNC) Price Reach \$1?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-classic-lunc-price-forecast-will-terra-classic-lunc-price-reach-1>

How high do you anticipate [Luna Classic](#)'s price going? The recent double-pumping of the market has been followed by a more gradual recovery today. To no one's surprise, Luna Classic \$LUNC has not been able to outperform the market. Here, we take a look at the future of Luna Classic and predict its value in US dollars by 2022, 2025, and 2030. Additionally, we have added updates on what's happening in our Terra Luna Community.

In the recent week, both [Ethereum](#) and [Bitcoin](#) have seen significant price increases.

- The price of Ethereum has increased by 11.5% while the price of Bitcoin has increased by 9.1%
- Increase of 4.9 percent for Terra Luna
- The price of Luna Classic has dropped 3.4%.

The Classic Lunar underperformed while Bitcoin, Ethereum, and other altcoins (including Terra Luna) have all risen since the weekend, \$LUNC has lagged behind. Demand for Luna Classic LUNC is falling as the price of alternative cryptocurrencies rises. In addition, LUNC has already pumped 72% in a month, making it harder for investors to hope for a future P

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Will Terra Classic (LUNC) Price Reach \$1? If \$Luna is to reach \$1, what factors must be in?

- **Organizational Leadership:** With [Terra](#)'s departure from Luna Classic, leadership has dispersed across the community, validators are going their own ways, and some have even suggested that the Terra team is trying to do something. Without strong leadership, even if it comes from the populace at large, Terra will not be able to overcome the flawed system that led to its first downfall.
- **Determine differentiating factors.** The primary question is how LUNC will benefit customers and businesses. Creating a consumer offering with some degree of differentiation will lead to a price increase.
- **Put the Coders and the Verifiers to work:** Involve the community in validating the

differentiating factors and then having developers begin working on them.

- **Burn.** Binance exchange burn proposal. The proposed 1.2 percent tax burn mechanism on the Binance exchange has been the subject of discussions between the platform's CEO and representatives from governments around the world. Members of the Terra Luna Classic community are closely speculating on this proposal due to the apparent long-term benefits to LUNC holders. Because Binance is the largest exchange in the world, with billions of dollars moved every day, the addition of a burn mechanism for Terra luna classic is crucial. If a burn mechanism is put into the Binance system, billions of Luna classic will be burned every day. As a result, the value of the Luna classic has been able to rise consistently and sustainably.

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Will Terra Classic (LUNC) Price Reach \$1? Chart for Making Predictions of LUNC

Many people overlook the importance of conducting a technical analysis of the LUNC coin. The coin Terra Luna Classic was chosen for some TA, so we did some math. Through the use of technical analysis, we were able to uncover an important pattern on the chart, one that might very likely lead to a significant price increase in the old Luna coin.



Luna Classic

Bullish Flag, a breakthrough pattern to the upside, has recently formed on the chart of Luna classic. These days, a triangular pattern has emerged on the LUNC chart, which is forming concurrently with the bullish flag. Most of the time, a price breakout occurs when these two chart patterns confirm. These price trends suggest that price increases are imminent. The Luna classic's price will almost certainly rise dramatically after the recent crash.

The possibility of a price of \$1 for Terra Luna Classic Coin exists, but only if the supply of TLCC is drastically reduced. With backing from major trading platforms like Binance and Kucoin, the Luna Classic cryptocurrency still has a chance to rise. Once the 1.2 percent tax burning mechanism is included into the Terra classic exchange system and blockchain, the price of Terra luna classic currency is likely to surge sharply.

If the current quantity of Luna Classic coins is drastically reduced, the price may rise to the \$1 range. The enormous deflation of the supply, estimated at 6.5 trillion tokens, is the result of the depeg event of UST stable and the algorithmic transfer between Terra Luna and UST currency.

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Terra Classic (LUNC) Price Forecast

Our updated 2022 forecast places the current value of one Luna Classic at 0.00049 USD. This estimate is extremely risky given that it is over five times higher than the current price. What happens in terms of leadership, community, and execution over the next two weeks will determine

the outcome.

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Terra Classic (LUNC) Price Forecast in 2025

The new price forecast for Luna Classic in 2025 is \$0.00059. Because most of the improvements (if any) are expected to come this year or early next, this is not noticeably greater than 2022 levels.

Terra Classic (LUNC) Price Forecast in 2030

The year 2030 price forecast for Luna Classic remains at 0.00175. That's a whopping 17.2x the current rate.

Will Terra Classic (LUNC) Price Reach \$1? Recent Developments in the Terra Luna Community

A list of [#LUNC](#) Validators that support the community, show love, and stand up for their responsibilities, Go give them your support, follow them and tweet about them. [\\$LUNC](#)  pic.twitter.com/A5aM3NvPAP

— Terra Luna Classic Community (@TerraLunaClassi) [July 20, 2022](#)

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Will Terra Classic (LUNC) Price Reach \$1? Questions about the Terra Luna Classic

Concerns about Terra Luna Classic are numerous.

The long-term goal of Terra Luna Classic has not yet been established. Whether or if they keep their attention on DeFi remains to be seen. Is there anything that sets them apart from the competition, especially from other market leaders like ETH and XRP?

To what extent does Terra Luna Classic have a hierarchical structure? While Bitcoin's carefully planned architecture makes a decentralized method possible, LUNC cannot function without some form of leadership.

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Will LUNC Hit \$1? LUNC Updates

Because so many topics are up for debate, the LUNC Community has come to a halt. Hopefully, something will happen in the next two weeks.

Just recently, a brand new LUNC NFT game by the name of Metagloria was released.

Last night, a new Luna Burn Portal with the catchy name Lunclaze went live.

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The 3 LUNC Increase

- There was a 160% uptick from June 26-29 because of the release of LUNC Burn.
- Between August 24 and September 1, growth of 190% is expected because to the activation of Validator nodes and the Likely Burn.
- The addition of Binance to the Burn network on September 26 caused a 60 percent rise in trading volume.

With no fresh developments since October 2nd, LUNC Price has dropped 29%, only to recover slightly over the past day. However, LUNA has only dropped 4.2% over the same time frame.

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Will LUNC Hit \$1? LUNC Issues

Terra Terra Classic raises a lot of questions.

To this far, the long-term goal of Terra Terra Classic has remained mysterious. Is it likely that they'll keep their attention on DeFi? Will they find a way to set themselves apart from competing cryptocurrencies like ETH and XRP?

Where does one learn about the inner workings of Terra Terra Classic's command structure? Unlike Bitcoin, which has a framework that allows for true decentralization, LUNC will perish without a

strong central figurehead. The community's ability to provide strategic thinking in the absence of leadership is unknown.

Rather than focusing on the future of LUNC, the community has been singularly focused on the Terra Classic Burn tax.

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Will Terra Classic (LUNC) Price Reach \$1? Conclusion

If the community adopts several recommendations to safeguard LUNC and create a setting that encourages Dapps to return to Terra Terra Classic, then the price of Terra Classic might reach \$1 in 37 years. More over half of the coins will need to be incinerated as well. You could argue that LUNC has come a long way, but there is still a long way to go.

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Look More

[Terra Classic Price Forecast: Will The LUNC Price Drop to Zero in 2022?](#)

[Mysteriously, TerraUSD \(UST\) and Luna Classic Withdrew This Week, and UST Rose 470%](#)

[The Difference Between Luna and Luna Classic](#)

[LUNC Crypto. Why Investors Still Put Money into this Coin?](#)

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