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Quant Coin Price Prediction: QNT Earns 100% in Past Month

Original:

<https://www.btcc.com/en-US/academy/research-analysis/quant-coin-price-prediction-qnt-earns-100-in-past-month>

Quant has positioned itself as a network focused on interoperability. Through Overledger technology, Quant promises to disrupt blockchain networks and create a system where all networks can work together.

At the center of the Quant blockchain is the QNT token, one of the best-performing cryptocurrencies this month, with data from CoinGecko showing it up about 103% in the past month.

Quant spikes 100%

June was a rough month for the crypto space. Most cryptocurrencies recorded a plunge after Bitcoin dropped below \$18,000 for the first time since 2020. Because of the massive selling pressure across the crypto market then, QNT also dropped to a major low of around \$43 on June 18.

Quant is one of the best cryptos to invest in if you are an investor looking for a project with strong fundamentals. The Quant Network provides a technology that deploys the Overledger operating system to automate trust functions. Quant's Overledger is the first operating system primarily built for blockchain technology.

These lows seem to have presented an opportunity for traders to buy because the token has been on a steady gaining streak since then. A bullish candle was created during the second week of July after the token overcame resistance at \$75. QNT has continued to rise, and it is now holding the support at \$100.

While QNT is up by triple digits over the past month, it is still down by 75% from its all-time high. Like most tokens, QNT needs overwhelming buying pressure to recover from the bear market.

Going by QNT's performance this month, where is the token headed next, and what should investors look out for?

Quant coin price prediction

QNT's Relative Strength Index (RSI) shows that the token is in an overbought state. With an RSI of 75, it shows that many traders have bought the token over the past month, creating a bullish flag in the short term. More gains towards the next major resistance at \$110 could be depicted if the buying pressure is sustained.

However, the RSI flashing past 70 indicates that a trend reversal could be on the way. Buyers might soon be exhausted because the pump is now cooling off. A dip towards the lower support level at \$75 is inevitable if this happens.

The stochastic lines further price that QNT is overbought. This indicator shows that now might be the best time to sell the token. It is important to note that cryptocurrencies are highly volatile, and their prices tend to change unexpectedly. Therefore, it is crucial to do your own research before making any investment decision.

QNT currently has a circulating supply of 13,413,953 tokens. The QNT token ranks the 42nd largest, with a market capitalization of around \$1.38 billion. The token is listed on most leading exchanges.

Long term growth of Quant (QNT)

The QNT token has a lot of potential for long-term growth. New investors in this token and token holders can take advantage of the low prices to make major gains in both the short term and the long term.

The Quant project was built with the goal of interoperability, while also offering efficiency. The token is unique because it was created for the sole purpose of being the missing link between different blockchains.

When Quant hit its all-time high, its market cap was about \$5 billion. Since the program is still new, this suggests significant support for earnings. If a full bull market is reached, QNT could easily triple its previous ATH as it has gained a solid position in the sector.

The current bear market has pushed several projects out of the market and investors are now looking for projects that can sustain and grow through the bear market. The long-term growth of the sector has given investors confidence.

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