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How to Trade Ripple (XRP) Futures on BTCC

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/how-to-trade-ripple-xrp-futures-on-btcc>

XRP is a cryptocurrency issued by OpenCoin, called Ripple Credits. Ripple is the world's first open payment network, from which any currency can be transferred, which is easy and fast. The transaction confirmation is completed within a few seconds, and the transaction fee is almost zero, there is no so-called cross-bank and cross-border payment fees. The total number of XPR is 100 billion, the circulating market value is 26.456 billion, and the current price of XRP is 0.60 US dollars. In 2020, XPR will increase by 170.85%.

If you want to invest in XRP, in addition to spot trading, you can also buy and sell XRP margin trading to earn. Compared with spot trading, the advantage of margin trading is that it allows you to earn, it doesn't matter whether the price of XRP rises or falls. Besides, margin trading allows you to add leverage and trade with little amount of asset.

How to Trade XRP Perpetual Contract?

STEP 1: [Register a free trading account](#) and log in

Hi, welcome to sign up

1 Verify phone/email ————— 2 Registration success

Mobile **Email**

Please input the email address

verification code

Send

Please create a 6-16-character password, including letters ...

please confirm your new password

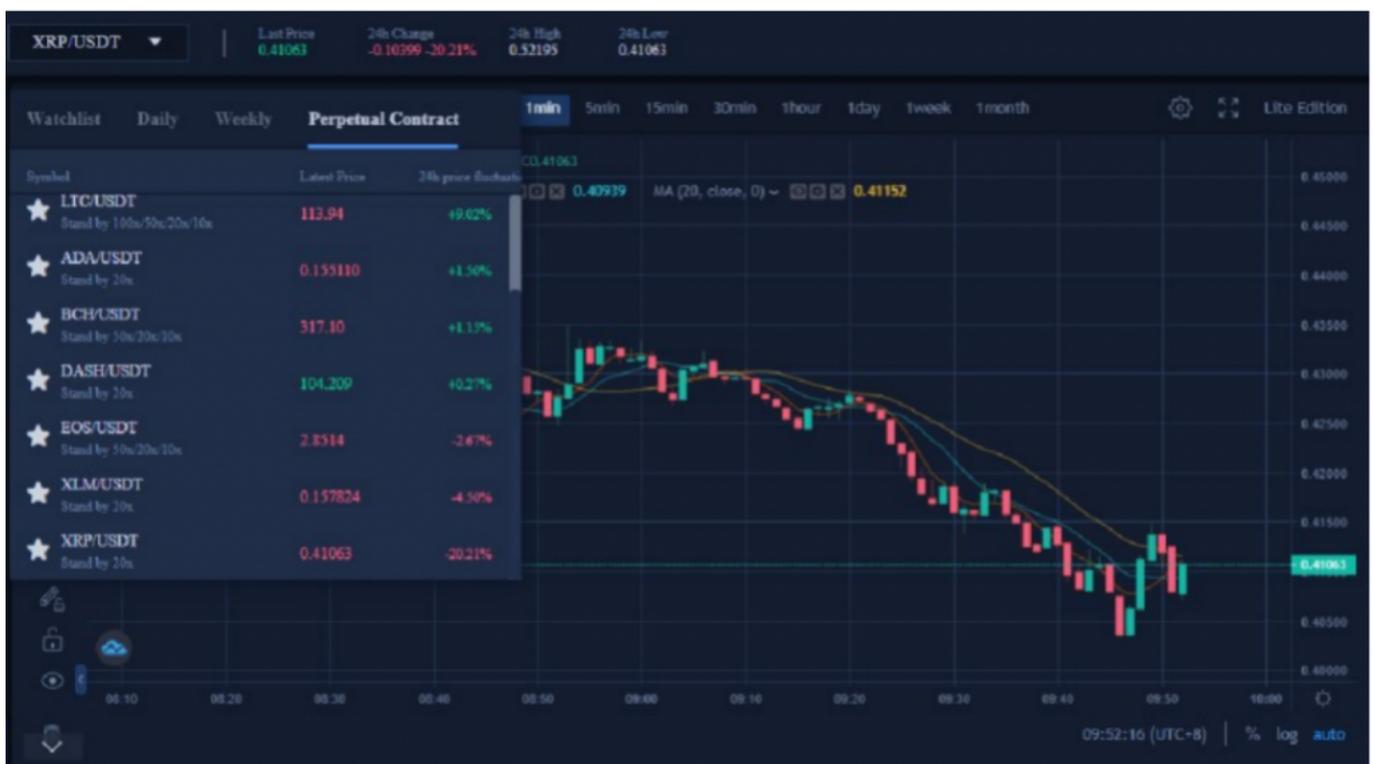
Invitation code (optional)

I have read and agree with «BTCC Service Terms»

Register

Already have an account? [Log in now](#)

STEP 2: Choose the type of XRP margin trading



STEP 3: Select the BTCC margin trading order type

BTCC margin trading orders are divided into market orders, limit orders and stop loss orders.

The screenshot displays the BTCC margin trading interface. At the top, three order types are available: **Market order** (selected), **Limit order**, and **Stop order**. Below this, there are two columns for configuring orders: **Buy (XRP/USDT)** and **Sell (XRP/USDT)**. Each column includes a **Leverage** dropdown set to **20x**, a **Most Favorable Price** button, a quantity input field set to **100**, a **Set Stop-Limit** toggle (turned on), and input fields for **Stop loss** and **Take profit**. At the bottom, the **Contract value** and **Reference margin** are displayed for both columns.

Order Type	Buy (XRP/USDT)	Sell (XRP/USDT)
Leverage	20x	20x
Price	Most Favorable Price	Most Favorable Price
Quantity	100	100
Stop-Limit	On	On
Stop loss	-	-
Take profit	-	-
Contract value	21.89USDT	21.79USDT
Reference margin	2.00USDT	2.00USDT

·Market orders: Users place orders at the best price in the current market to achieve fast trading.

·Limit order: A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.

·Stop Order: A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

STEP 4: Choose the 20x XRP perpetual contract

Market order ? **Limit order** ? **Stop order** ?

Leverage	20x ▼	Leverage	20x ▼		
Most Favorable Price		Most Favorable Price			
-	100	+	-	100	+
Set Stop-Limit <input checked="" type="checkbox"/>		Set Stop-Limit <input checked="" type="checkbox"/>			
-	Stop loss	+	-	Stop loss	+
-	Take profit	+	-	Take profit	+
Contract value	21.89USDT	Contract value	21.79USDT		
<u>Reference margin</u>	2.00USDT	<u>Reference margin</u>	2.00USDT		
Buy (XRP/USDT)		Sell (XRP/USDT)			

STEP 5: Choose the lot size

Market order [?] Limit order [?] Stop order [?]

Leverage	20x ▼	Leverage	20x ▼
Most Favorable Price		Most Favorable Price	
-	300.00	+	
The range is 100~50000 Quantity (lot)		-	100
		Set Stop-Limit <input type="checkbox"/>	
Contract value	65.36USDT	Contract value	21.69USDT
Reference margin	6.00USDT	Reference margin	2.00USDT
Buy (XRP/USDT)		Sell (XRP/USDT)	

The XRP trading unit at [BTCC](#) allow user to choose the number of lots based on their investment situation, and the range can be selected from 100 to 50000 lots. There are real-time contract values and reference margins below.

STEP 6. Set the take profit and stop loss price

Market order ?
Limit order ?
Stop order ?

Leverage 20x ▼

Most Favorable Price

-
300.00
+

Set Stop-Limit

-
0.19789
+

-
0.23
+

Contract value
65.36USDT

Reference margin
6.00USDT

Buy (XRP/USDT)

Leverage 20x ▼

Most Favorable Price

-
100
+

Set Stop-Limit

Contract value
21.69USDT

Reference margin
2.00USDT

Sell (XRP/USDT)

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders can be executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

STEP 7. Choose price direction: Buy when bullish, Sell when bearish

After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button, and the XRP order is completed.

Currency information Assets ▾ 1w***com English ▾

Market order ⓘ **Limit order**

1w***com
Identity Authentication: **KYC2** >

Leverage 20Double 20Double ▾

- 0.41492 +

- 100 +

Valid period Weekly Daily

Set Stop-Limit Daily

- 0.41472 + - 0.43399 +

- 0.43492 + - 0.41379 +

Contract value 41.51USDT Contract value 41.38USDT
Reference margin 4.00USDT Reference margin 4.00USDT

Buy (XRP/USDT) **Sell (XRP/USDT)**

Account Security
Identity Authentication
Transaction Report
Invite your friends **Eara**
Log out

Finally, after the margin trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.

Position	Pending order	Transactions Daily	P&L Daily	<input checked="" type="checkbox"/> All	<input type="checkbox"/> Per	More>>	
Symbol	Position order no	Direction	Amount	Open price(USDT)	Close price(USDT)	F	Opetation
 No record yet!							

For more orders information, you can click on the margin trading report at the top right of the page to view.

At this point, you have completed the XRP margin trading. If you have further inquiries, please contact the online customer service.

Register and Start your Crypto Journey Now: <https://www.btcc.com/en-us/register>