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How to Trade Cardano (ADA) Futures on BTCC

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/how-to-trade-cardano-ada-futures-on-btcc>

ADA is Cardano's cryptocurrency. According to official explanation, Cardano is a new generation of blockchain contract platform. The entire system are composed of two aspects: cryptocurrency and smart contract platform. For settlement, the platform use its cryptocurrency ADA to benchmark Bitcoin.

The calculation aspect of ADA is similar to [Ethereum](#) and [EOS](#), where both altcoins act as the underlying public chains.

ADA is considered as Japanese version of ETH. Mainly because Emurgo is responsible for the ecological layout of the Cardano project , which is sited in Japan, and Japanese investors accounted for nearly 90% of the crowdfunding. ADA is now ranked 10th in the feixiaohao value, and is now quoted at \$0.16. Generally speaking, the trend of ADA price is rising, which proved to be a high-quality investment cryptocurrency.

You can buy ADA at a low price and sell at a high price to invest in ADA. However, this method is only effective when the ADA price rises. In addition, [leveraged trading](#) is not allowed. [BTCC](#) cryptocurrency derivatives margin trading platform can solve these shortcomings. ADA futures allow you to benefit from ADA fluctuations. In addition, these derivative have built-in leverage, you can use small asset to trade large transactions.

7 Steps to Trade ADA Futures on BTCC

STEP 1: Open the BTCC margin trading interface

STEP 2: Choose the type of ADA margin

STEP 3: Select the ADA order type

STEP 4: Choose the leverage

STEP 5: Choose the lot size

STEP 6. Set the take profit and stop loss price

STEP 7. Choose price direction:Buy when bullish, Sell when bearish

STEP 1: Open the BTCC margin trading interface

Market order ⓘ

Limit order ⓘ

Stop order ⓘ



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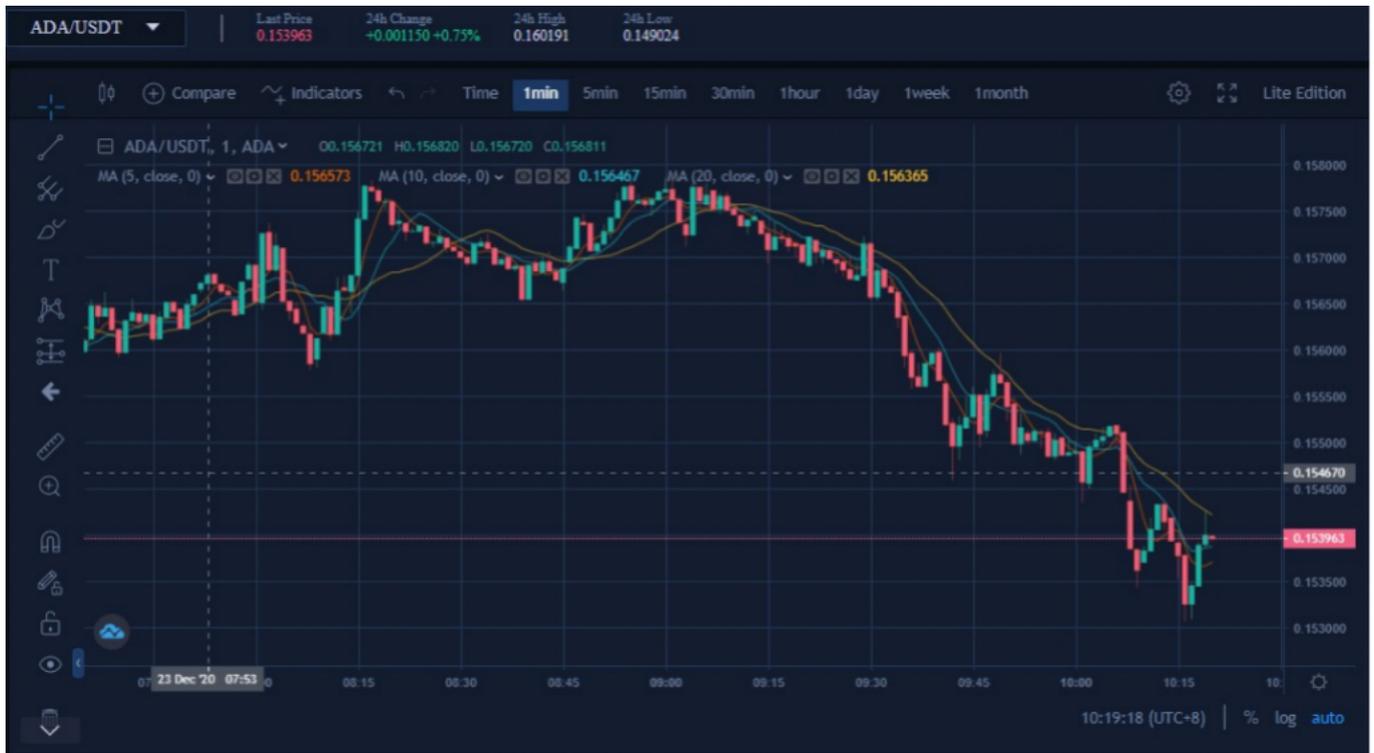
Register

Log in to the official website of [BTCC.com](https://www.btcc.com) and click Margin Trading on the main menu. Or directly enter the web version link: <https://www.btcc.com/en-US/trade/>, and log in at the upper right corner of the page;

If you have not opened an account with BTCC, [click here](#) to quickly register a free account and top up the initial amount. You can deposit at least 2 USDT for an attempt. If the deposit amount is greater than 500 USDT, you can receive up to 2,000 USDT bonus.

STEP 2: Choose perpetual contract ADA

Select ADA perpetual contract at the top of the page.



STEP 3: Select the ADA order type

Select the BTCC margin trading order type at the top right of the page. BTCC margin trading orders are divided into market orders, limit orders and stop loss orders.

·Market orders: Users place orders at the best price in the current market to achieve fast trading.

·Limit order: A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.

·Stop Order: A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

STEP 4: Choose the leverage

BTCC provides 20x ADA/USDT perpetual contract.

Order Type	Leverage	Price	Quantity	Stop-Limit	Contract Value	Reference Margin
Market order	20x	Most Favorable Price	1000	Off	189.29USDT	10.00USDT
Limit order	20x	Most Favorable Price	1000	Off	188.68USDT	10.00USDT

STEP 5: Choose the lot size

The ADA trading unit at BTCC allow users to choose the number of lots based on their investment situation, and the range can be selected from 1 to 1000 lots. There are real-time contract values and reference margins below.

Market order ? Limit order ? Stop order ?

Leverage 20x ▼ Leverage 20x ▼

Most Favorable Price Most Favorable Price

- 1000 + - 1000 +

The range is 1000~150000Quantity(lot)

Set Stop-Limit

Contract value 189.29USDT Contract value 188.68USDT

Reference margin 10.00USDT Reference margin 10.00USDT

Buy (ADA/USDT) Sell (ADA/USDT)

STEP 6. Set the take profit and stop loss price

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders are executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

Market order ?
Limit order ?
Stop order ?

Leverage 20x ▾

Most Favorable Price

-
1000
+

-
0.187000
+

-
0.192288
+

Contract value
189.29USDT

Reference margin
10.00USDT

Buy (ADA/USDT)

Leverage 20x ▾

Most Favorable Price

-
1000
+

Set Stop-Limit

-
0.187000
+

-
0.192288
+

Contract value
188.68USDT

Reference margin
10.00USDT

Sell (ADA/USDT)

STEP 7. Choose price direction: Buy when bullish, Sell when bearish

After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button, and the ADA order is completed.

Most Favorable Price		Most Favorable Price	
-	1000	+	
Set Stop-Limit <input checked="" type="checkbox"/>		Set Stop-Limit <input checked="" type="checkbox"/>	
-	0.187000	+	
-	0.192288	+	
-	Stop loss	+	
-	Take profit	+	

Contract value	189.29USDT	Contract value	188.68USDT
Reference margin	10.00USDT	Reference margin	10.00USDT

Buy (ADA/USDT)	Sell (ADA/USDT)
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Finally, after the margin trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.

Position	Pending order	Transactions Daily	P&L Daily	<input checked="" type="checkbox"/> All	<input type="checkbox"/> Per	More>>	
Symbol	Position order no	Direction	Amount	Open price(USDT)	Close price(USDT)	F	Opertation
 <p>No record yet!</p>							

For more orders information, you can click on the margin trading report at the top right of the page to view.

At this point, you have completed the ADA margin trading. If you have further inquiries, please contact the online customer service.

Register and Start your Crypto Journey Now: <https://www.btcc.com/en-us/register>