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What is Worldcoin?

Worldcoin, co-founded by OpenAI CEO Sam Altman, seeks to establish a global digital currency backed by a unique iris-based ID system.

It is a global initiative aiming to create a privacy-preserving digital identity system, World ID, and a digital currency, Worldcoin Token (WLD). On the technical front, Worldcoin utilizes Ethereum Mainnet and Optimism "layer 2" network for its operations, demonstrating its focus on security, scalability, and reduced transaction costs.

Verified via a biometric device, the Orb, World ID distinguishes humans from AI online while preserving privacy. WLD aligns user incentives towards network growth. The World App facilitates the verification process and manages World ID credentials. Worldcoin's potential applications include instant financial transactions, bot-free digital communication, global democratic processes, equitable resource distribution, and a possible pathway to AI-funded Universal Basic Income, promising to significantly increase global equality of opportunity.

Its multi-functional World App offers payment and asset transfer services, and recently secured \$115 million in a Series C funding round led by Blockchain Capital. On July 24th, Worldcoin's native token, WLD, made its debut on leading crypto exchanges, with promising price projections anticipated due to its innovative tech and substantial institutional support.

How Much Funding Did Worldcoin Raise?

In addition to the above mentioned \$115 million, this round funding also saw participation from prominent investors like a16z, Bain Capital Crypto, and Distributed Global, coming on the heels of the \$100 million raised in March 2022, when Worldcoin was valued at \$3 billion.

The latest funding will fuel the expansion of Worldcoin's project, boost research and development, and enhance bot detection. Despite a bear market, investors continue to show keen interest in Worldcoin, which has already onboarded around two million users across five continents during its beta phase.

This support underscores the belief of Blockchain Capital and its general partner, Spencer Bogart, that Worldcoin could serve as a major gateway to the crypto world, with its World App potentially becoming the most widely adopted crypto wallet.



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Worldcoin Tokenomics

The Worldcoin tokenomics structure is comprehensive, with a total supply of 10 billion WLD tokens. These tokens are allocated and distributed across various categories to ensure diverse participation and long-term growth of the Worldcoin ecosystem.

The tokens are allocated as follows:

- 1. User Grants (25%):** 2.5 billion WLD tokens are allocated for User Grants, given to users after biometric verification. The distribution is phased over 15 years, with users receiving less as more people join the network.
- 2. Ecosystem Fund (10%):** 1 billion WLD tokens are assigned to the Ecosystem Fund. This fund aims to provide financial resources for strategic investments, partnerships, and other operations that help grow and secure the Worldcoin ecosystem.
- 3. Community Grants and Incentives (10%):** 1 billion WLD tokens are earmarked for Community Grants and Incentives, aimed to incentivize contributions to the growth of the ecosystem, like the development of new protocols, systems, and integrations.

4. Initial Development Team (12.5%): 1.25 billion WLD tokens are allocated to the initial development team for their work on the Worldcoin project. The tokens are vested over four years, with a one-year cliff.

5. TFH Investors (12.5%): 1.25 billion WLD tokens are assigned to Tools for Humanity (TFH) Investors who provided initial funding. These tokens are also vested over four years.

6. TFH Reserve (20%): 2 billion WLD tokens are held in reserve by TFH, serving as a backup for the project to counter unexpected circumstances or to exploit new opportunities.

7. Liquidity Provisioning (10%): 1 billion WLD tokens are allocated for liquidity provisioning. This strategy ensures that the token has sufficient liquidity, which facilitates price discovery and stability.

To maintain long-term value and utility of WLD tokens, there's a provision to mint up to 1.5% of new tokens per year after 15 years, which will be controlled by the protocol's governance system.

Though the Worldcoin tokenomics reflects a well-thought-out balance between short-term growth and long-term sustainability, in our opinion, long term, we do not see the token increasing its value by leaps and bounds because of the high inflation.

Main Utilities of Worldcoin

Worldcoin's key utilities are as follows:

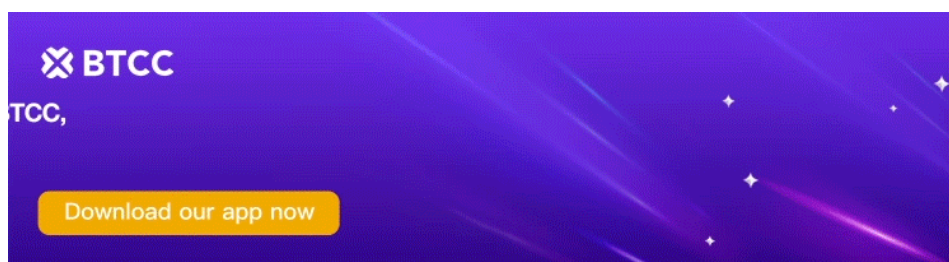
1. Digital Identity Verification: Worldcoin's World ID offers a privacy-preserving, global identity network. It uses proof of personhood, verified through a biometric device called the Orb, to establish that an individual is unique and human, helping distinguish humans from AI online while preserving privacy.

2. Global Financial Transactions: Worldcoin's digital currency, the Worldcoin Token (WLD), is designed to provide universal access to a decentralized financial infrastructure. This can facilitate instant, borderless financial transactions, offering a new level of financial inclusion and economic opportunity.

3. Network Incentive Alignment: The issuance of Worldcoin tokens to network participants aligns incentives around the growth of the network. This helps to bootstrap the network, potentially leading to the Worldcoin token becoming the most widely distributed digital asset.

4. Governance and Resource Distribution: By providing a secure, private, and universal digital identity, Worldcoin can enable fairer airdrops, protect against bots/sybil attacks, and allow for the fair distribution of limited resources. Additionally, it can enable more democratic processes and novel forms of governance, potentially paving the way for an AI-funded Universal Basic Income (UBI).

5. Infrastructure for Web3: Worldcoin could provide a critical building block for the next-generation internet (Web3), offering a secure, privacy-preserving, and human-verified identity system that is currently lacking in the digital realm.



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Current Worldcoin Price

At the time of writing, Worldcoin is trading at \$2.02 with a market capitalization of \$216,342,089, ranking #124 amongst all cryptocurrencies by that metric. In the past 24 hours, the WLD coin price has decreased by 0.09% with a trading volume of \$649,883,184.

Now let's move on to the WLD coin price prediction for 2023 and beyond.

WLD Price Prediction 2023, 2025, 2030

We've covered most of the important things you need to know about Worldcoin before considering its price prediction. If you are really interested in investing in the coin, this is the time to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

Below pulls together our WLD price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:

MINIMUM PRICE	MAXIMUM PRICE
\$2.59	\$4.10
\$5.23	\$9.06
\$16.42	\$20.87

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Worldcoin Price Prediction 2023

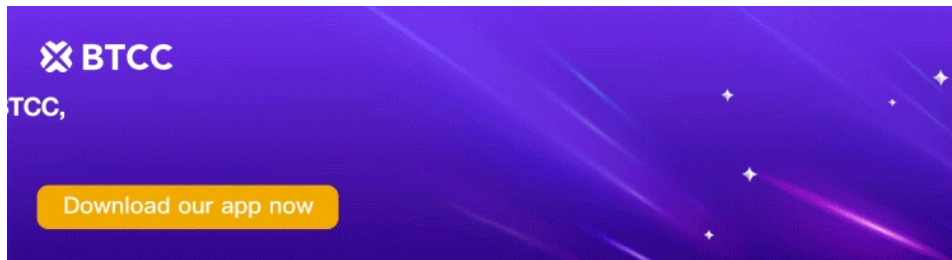
If the platform welcomes a thriving userbase and a spike in the rate of adoptions and collaborations, Worldcoin might see impressive growth throughout 2023.

As per our Worldcoin price prediction 2023, Worldcoin is expected to reach a possible high of \$4.10 by the end of 2023. On the flip side, if the project fails to commit to its expectations, the price might slip down to \$2.59, with an average price of \$2.70.

Worldcoin Price Prediction 2025

Worldcoin looks well-positioned to reach its full potential in the coming years. If Worldcoin manages to attract investors and whalestats with its developmental and community-building initiatives, Worldcoin price might experience a significant increase in 2025.

Our Worldcoin price prediction 2025 forecasts that at the very highest, Worldcoin price may reach \$9.06 by 2025. The minimum price could be \$6.23, with an average price of \$6.68.



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Worldcoin Price Prediction 2030

The Worldcoin ecosystem is actively growing with new users and will remain viable in the long term. Our Worldcoin price prediction 2030 forecasts that Worldcoin is expected to trade between \$16.42 and \$20.87 in 2030.

However, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

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Where to Buy Worldcoin?

Worldcoin crypto is available on top exchanges from 24th of July 2023. You can buy Worldcoin on crypto exchanges like Binance, Kucoin, Uniswap, Bithumb and more.

However, our recommendation to trade Wordlcoin would be on Binance, as you would find the highest liquidity nowhere else. Of course, if you are a fan of decentralisation, Uniswap should be your go to exchange.



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Should You Invest in Worldcoin?

Despite its impressive technological advancements under the guidance of Sam Altman and a unique concept, Worldcoin and its native token WLD might not be an ideal choice for retail investors. The fact that barely over 1% of tokens are currently in circulation, coupled with an FDV of \$27.6 billion, raises significant red flags. As more WLD tokens enter circulation, there is a significant risk of price depreciation.

Although WLD coin predictions point towards a significant increase in the token price, reaching \$9 by 2025 and \$20 by 2030, the potential for dumping could overshadow these gains. Ultimately, while Worldcoin's concept and technology hold great potential, the tokenomics of Worldcoin may dissuade potential investors. As such, a cautious approach is advisable in relation to Worldcoin.

FAQs

Is Worldcoin legit?

Top-tier exchanges like Binance and Uniswap have listed Worldcoin, so it's hard to believe that Worldcoin is a scam token at this moment. However, there may be a lot of volatility once its speculation gets over.

What is Worldcoin Orb?

Worldcoin Orb is a custom biometric device designed to verify an individual's unique human identity as part of the World ID system. It allows individuals to prove they are human without revealing their real-world identity, distinguishing humans from AI online while preserving privacy.

How can Worldcoin promote global equality of opportunity?

Worldcoin aims to increase global equality by providing universal access to a decentralized digital identity and financial network. By distributing WLD tokens to all network participants, it enables instant and borderless financial transactions. Its World ID system could also facilitate global democratic processes, help maintain bot-free digital communication, and enable more equitable

distribution of resources.

Is Worldcoin safe?

Worldcoin's World ID system uses custom biometric hardware, the Orb, to establish proof of personhood, ensuring that each World ID is unique to an individual. This proof of personhood system is designed to prevent fraudulent actors from acquiring more than one World ID or using someone else's credentials. Moreover, all images taken by the Orb are promptly deleted on-device by default to protect user privacy.

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start trading now.

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