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Will RNDR Reach New All-Time High as RNDR Hit New ATH?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/will-rndr-reach-new-all-time-high-as-rndr-hit-new-ath>

KEY TAKEAWAYS:

Since early 2023, the price of [RNDR](#) has increased 1,540%, almost to its all-time high.

Growth propelled by advances in AI and basic discoveries.

Related AI crypto tokens are boosted by Nvidia's supremacy in the AI processor sector.

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The Render token's price has been steadily rising from the start of 2023. It gained 1,540%, rising from a bear market low of \$0.40 to a high of \$6.50 on February 21. It is currently only 30% away from hitting \$8, which was its all-time high. But was it not already in a significant uptrend? Does it therefore possess the strength to soon reach a new all-time high?



Doctor Giving

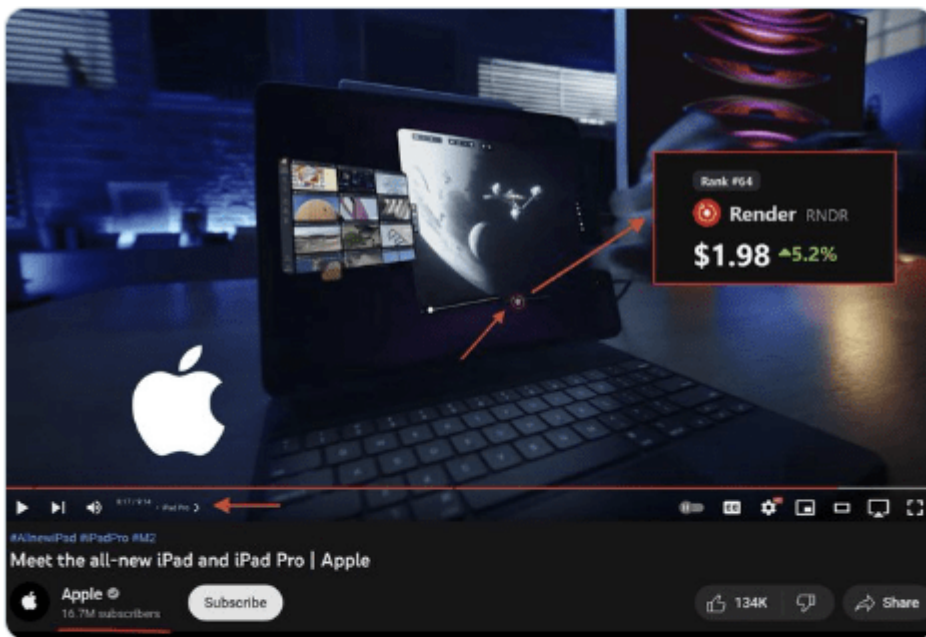
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I hear all the so called crypto partnerships with #Apple.

But only one has it for real..
Let me introduce you to \$RNDR!

Proof?
EVERY macbook/Ipad has features installed of the mother-company 'OTOY' of #render.
OTOY has been working with Apple for many years now. And they... [Show more](#)



7:36 PM · May 18, 2023



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New AI systems, like OpenAI's Sora, demonstrate the promise of high-fidelity generative content, which strengthens Render's position. Industry heavyweights are optimistic about the future of digital content production and innovation thanks to Render's role in these advances, which highlight the growing convergence of AI and digital rendering technology.

Thanks to its commanding share of the artificial intelligence chip industry, Nvidia has had a fantastic year, sending its stock price soaring. Potential for additional expansion is shown by the high demand for Nvidia's H100 chips and anticipation of the forthcoming B100 chip.

Thanks to a 44% increase in stock price year-to-date and a 236% growth over the last year, Nvidia has lately surpassed heavyweights like Amazon and Alphabet in value, with a market cap of \$1.72 trillion.

Investors are excited about Nvidia's future thanks to this accomplishment, which has also increased interest in crypto assets centred on artificial intelligence. The rising investment in AI technology is going to be especially beneficial for projects that use decentralised GPU rendering and AI-driven marketplaces, such as SingularityNET, Fetch.AI, and Render.

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RNDR Price Analysis

Since its low point of \$3.50 on January 26, RNDR's price has been going up in a huge straight line. When the price broke out of the symmetrical triangle in mid-October, it was around \$1.70. This rise started to continue.



By examining the waveform, we can deduce that the RNDR is probably nearing the end of its five-wave impulse. It appears that overbought circumstances are beginning to be indicated by the daily chart Relative Strength Index (RSI). That being said, it should come as no surprise given the price's astronomical surge during the previous surge.

Since there are still indications of difficulty, we anticipate further upward movements. However, after the increase is over, we expect a more substantial correction. Render's price reached its initial low point in the bear market and may find support there. The other possibility is that it will smash through and hit its previous peak again.

To sum up, RNDR has the ability to reach new short-term highs, but it is highly unlikely that it will be able to break through the present all-time high during this uptrend.



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How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

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- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
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- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

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- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.



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Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

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Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

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[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]