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Will Bitcoin Reach 100k?

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Will Bitcoin Reach 100k - Quick Take

As per our analysis, a \$100k target for Bitcoin seems unlikely in 2023, but in a few years, it's very realistic. Over time, Bitcoin's value should rise as more individuals and institutions buy and own it.

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No one knows the future but tons of people are trying to predict the future trajectory of Bitcoin, with some Bitcoin enthusiasts still hoping for a 100k price tag someday. So can Bitcoin reach 100k?

In this article, we'll look at whether it's possible for Bitcoin to reach this target in the future, and we'll also offer our latest Bitcoin price prediction for 2023, 2024, 2025 and 2030.

Before diving into the detailed discussion, let's have a look at the basic introduction of this currency.

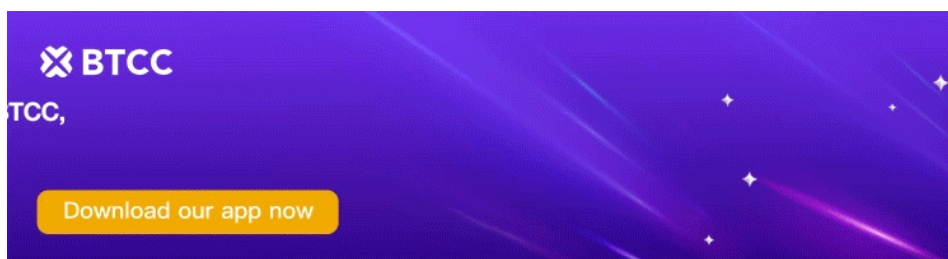
[TRADE_PLUGIN]BTCUSDT,BCHUSDT[/TRADE_PLUGIN]

Bitcoin (BTC) Overview

Cryptocurrency	Bitcoin
Ticker Symbol	BTC
Rank	1
Price	\$29239.06
Price Change 24H	+0.22%
Market Cap	\$368,251,586,589
Circulating Supply	19,441,625 BTC
Trading Volume	\$10,753,820,602
All Time High	\$80,480.53
All Time Low	\$80,789.63

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Will Bitcoin Reach 100k? Detailed Analysis

To say that [Bitcoin](#) (BTC) has been on a tear in 2023 would be an understatement: The world's leading cryptocurrency is up nearly 77% so far this year as of July 26. This gain not only easily outpaces the tech-heavy Nasdaq Composite Index, but it is also a greater rise than Ethereum, another popular digital asset.

After eclipsing the \$30,000 mark, investors might be thinking of a much larger target to set their eyes on. Can Bitcoin reach \$100k? While it might not happen this year, there is a very real possibility that it will occur in the next five. Here's why.

- [All eyes on the Fed](#)

Just around the time when the Federal Reserve indicated that inflation might not be so transitory after all, Bitcoin peaked at nearly \$69,000, in November 2021. Throughout 2022, when the central bank hiked interest rates at the fastest pace in history, the digital currency got crushed, losing 65%, a much bigger loss than the stock market and about in line with the overall cryptocurrency market.

Investors can glean one very important insight from this type of price action. For now, it's evident

that Bitcoin trades more like a growth tech stock, influenced by macroeconomic news like recent inflation data or the Fed's actions. At the start of this year, risk assets have generally performed well, a possible sign that investors think rate hikes are coming to an end soon.

And Bitcoin is up significantly since the start of the regional-bank fiasco early this year. Perhaps investors also view this top digital asset as a safe and reliable holding amid the turmoil. While these catalysts can drive greater demand for Bitcoin, we don't think they are enough to push the price to \$100k in 2023.

- **Bitcoin as a store of value and Bitcoin halving in 2024**

These catalysts do, however, bring more attention to Bitcoin, which should benefit over the long term as more dollars flow in as well, despite the inevitable ups and downs. We think Bitcoin's most compelling use centers on it becoming a more widely adopted store of value, something that individual and institutional investors will propel. And the growing number of businesses that provide easy access to buying Bitcoin will make it more accessible to the masses.

But this raises the question: What fundamental reason is there that would make investors want to buy and hold Bitcoin over extended periods of time? Bulls point to one thing and one thing only, and that is the fact that there will only ever be 21 million coins in circulation, an absolutely finite cap that should support a higher price many years from now. And in about a year, Bitcoin's block reward for processing transactions will be cut in half, usually a positive indicator for its price trajectory.

What's more relatable is Bitcoin's superiority when inflation is still soaring and governments all over the world — including the U.S. — have debased their currencies throughout history. More dollars chasing fewer bitcoins bodes well for the latter's future price. And although Bitcoin won't move in lockstep with the consumer price index, its total return of nearly 48,000,000% (since July 2010, based on the earliest data provided by coinmarketcap.com) certainly proves that it not only preserves purchasing power, but also raises it.

According to consulting firm McKinsey & Co., the total global net worth was more than \$600 trillion at the end of 2021. This means that Bitcoin's current market cap of \$568 billion accounts for less than 0.1% of this astronomical value, even after its huge run-up this year. This means there is still a very long runway for the crypto to find itself in more portfolios.

To be fair, to get from Bitcoin's current price to \$100k in five years, there needs to be regulatory clarity, especially in the U.S., allowing the country to lead development of the global framework for this asset class.

Even more important, people just need to learn more about Bitcoin's value proposition in the

broader financial landscape. Once this happens, it's hard not to be bullish.

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Bitcoin Price Prediction 2023, 2024, 2025, 2030

Below pulls together our Bitcoin price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:

YEAR	MINIMUM PRICE	MAXIMUM PRICE
2023	\$32,786.67	\$38,495.64
2024	\$39,453.57	\$59,346.79
2025	\$56,555.59	\$86,387.11
2030	\$159,502.98	\$240,435.60

Please remember that the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.



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Where Can I Buy Bitcoin?

Notable options for purchasing Bitcoin include Binance, BTCC and Coinbase. Among these, [BTCC](#) is one of the best exchanges as it witnesses a large trading volume of Bitcoin. Compared to another two big exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. [BTCC exchange](#) is highly recommended due to its favourable attributes such as low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying [Bitcoin](#) on [BTCC](#) is simple. Once you've [created an account](#), you can choose to purchase

BTC with [USD](#) and [USDT](#). The maximum leverage is up to 100x, and the transaction will be safe, cheap, and fast with VERY easy steps. You can also choose to deposit [BTC](#) with a minimum single deposit of 0.01BTC.

[Buy BTC Now](#)

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start [trading BTC](#) now.

BTCC Starter Rewards

Get Up to 10,055 USDT When You Register, Deposit and Trade!

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