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Where is the Good Place to Buy Crypto in United States

Original:

<https://www.btcc.com/en-US/academy/research-analysis/where-is-the-good-place-to-buy-crypto-in-united-states>

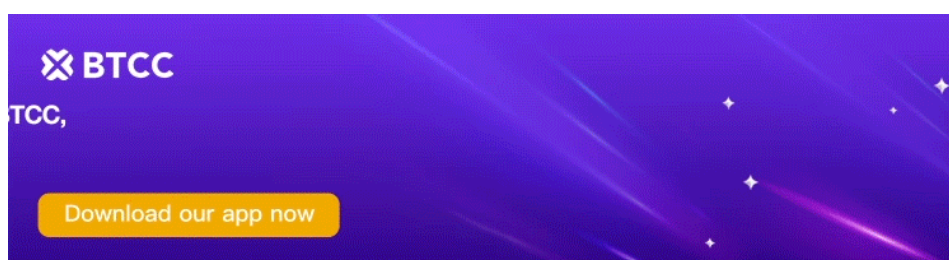
Headquartered in the United States and looking to buy [cryptocurrency](#)? If so, there are several cryptocurrency exchanges available in the United States. Most of these exchanges allow you to get the best cryptocurrencies, including [Bitcoin](#), Ethereum, Chivas and many other cryptocurrencies. But how do you know which exchange is best for you?

This guide will discuss in detail how to invest in crypto assets in the United States, explore the characteristics and value potential of the exchange, and then highlight how you can buy XRP of ripo today - low transaction costs.

How to Buy Cryptocurrency in the U.S. - Quick Steps

In this section, we will step by step explore how to invest in cryptocurrencies in the United States.

- Select a U.S. cryptocurrency exchange that lists coins and tokens
- Register and verify your cryptocurrency transaction account
- Deposit by credit card or other supported methods
- Finally, buy cryptocurrency



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Secure Purchase of Cryptocurrency - Prerequisites

Contrary to popular belief, you don't need much to start buying cryptocurrencies. You may have heard of wallets, yes, these are things you need to store tokens. Wallets come in many forms; There

are hardware wallets, web-based wallets, mobile apps, and wallets that need to be downloaded to your PC or laptop. However, the good news here is that many top brokers will store your tokens as a function of standard trading and investment accounts.

Of course, we suggest that you master different wallet types. It is better to have your own place to store tokens, separate from your broker or exchange. But for those who want to start, this can be done in the future.

Where to Buy Cryptocurrencies in the United States

If you want to invest in cryptocurrency safely, you may realize that you need to open an account with a reputable broker or exchange to allow you to enter the market. Thirdly, there are many operators to choose from, and the most suitable operator for you will depend on several factors, such as how often you intend to trade, whether you prefer functionality or simplicity, and what tokens you intend to buy and sell.

Different brokers will have different charging structures, list different cryptocurrency options, and have different trading platforms. No matter which one you like best, we suggest that you always choose a broker that is subject to some kind of supervision and has certain protection for customers.

To help you get started, we have listed some of the top brokers in the market. You may already be familiar with the names on the following list because they represent some of the most popular and trusted names in the retail investment field. Of course, there are other brokers, but if you are new to the market, any of the following five platforms is a good start.



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1. Coinbase

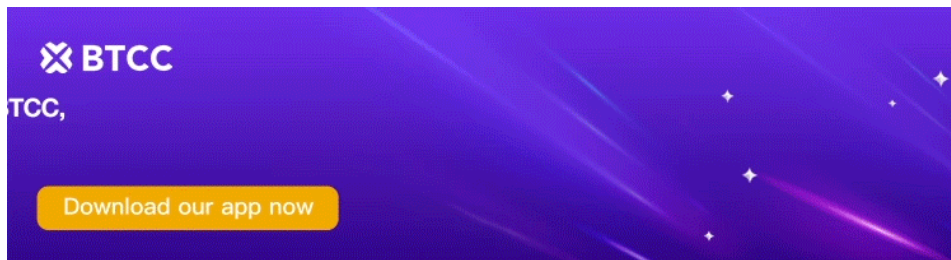
The first name on our list is Coinbase, which can be said to be the most famous name in the U.S. cryptocurrency market. Coinbase is another popular name in the cryptocurrency trading world. What we like about Coinbase is that we often have the opportunity to earn cryptocurrency by completing short questionnaires on emerging projects. Coinbase also provides a special wallet that you can download to your mobile device and link to your account. If you need it, you can move your token more easily.

When it comes to costs, we find that Coinbase is quite transparent, but its costs are higher than many other leading platforms. For example, Coinbase charges different fees to market makers. The former, who provides liquidity, pays 0.40% and the latter, 0.60%. Of course, this is quite competitive, but Coinbase may also charge for withdrawals, depending on the method used, which may make it slightly more expensive than other major exchanges.

2. Binance

Binance is not only the United States but also one of the largest decentralized exchanges in the world. It has its own local cryptocurrency BNB. Binance is different from other platforms on this list because it was originally completely driven by cryptocurrency and does not allow legal tender transactions. However, it has now developed into a mainstream exchange and provides functions similar to most retail trading providers.

The cost of binance is quite competitive. Most users will pay a 1% fee built into the spread. This is the same for both market makers and market makers. However, if you are a VIP (more than \$1million per month), then this number will decrease. In addition, users who pay fees at BNB will get an automatic discount, which will reduce the point spread fee between market makers and market makers to 0.75%.



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3. Gemini

Another popular cryptocurrency exchange in the United States is Gemini. The Gemini platform was launched in 2014 by Cameron and Taylor Winklevoss - the twins sued Mark Zuckerberg, claiming that he brought their ideas to Facebook. Gemini is known for its high level of security and is one of the few pure cryptocurrency exchanges supported by fairly reliable regulators, including the financial conduct authority, which allows it to operate in Europe., and the New York State Department of financial services.

When it comes to charging, Gemini faces some criticism because of its relatively complex charging structure. On the surface, it is similar to the above exchanges, adding a small percentage to the spread between market makers and market makers, and this percentage is different. However, Gemini also charges users who use mobile dealers an additional “convenience fee” of \$0.99, as well as a small escrow fee for holding user tokens.

Should you Buy Cryptocurrency?

At this stage, you may still want to know whether cryptocurrency is a good investment for you. Of course, buying digital currency is not suitable for everyone, but it has proved so popular among investors and traders for the following reasons.

1. long term value added

Although cryptocurrency does show relatively high volatility in the short term, the value of the

ultimate top token increases significantly in the long term. Take Bitcoin for example. In the first few years of BTC's existence, the transaction price was a few cents. By 2013, each token was worth more than \$1200. Today, it trades for more than \$30000. Although this is less than half of its historical peak, it still represents a considerable return for long-term investors.

2. high volatility

You just need to take a look at some cryptocurrency price charts and you'll see that prices fluctuate dramatically — even one day at a time. Although this does make investors face higher risks, high volatility is what traders like to see, and makes cryptocurrency comparable to foreign exchange, becoming the most popular asset in short-term transactions.

3. hedging against recession

In the recent economic turmoil, cryptocurrency has established itself as a way for investors to hedge against a major recession in traditional financial markets. In fact, Bitcoin has been compared to gold as a means for large-scale investors to store value. If nothing unexpected happens, cryptocurrency is certainly a good opportunity for diversification.

4. future technologies

Many cryptocurrency driven projects may become a major part of network 3.0 technology. For example, you have fetch AI, which is building an artificial intelligence driven economy, or decentraland, is one of the most concerned tuples at present. Investing in native tokens for these projects is a good way to invest in future technologies.



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Conclusion

To sum up, this guide makes an in-depth study on how and where to buy cryptocurrencies in the United States, and explores the functions and use cases of exchanges before providing a detailed introduction to the purchase process.

Of course, choosing the right supplier is largely a matter of personal taste. However, new investors are often unsure what they are looking for. This is why we usually recommend the top exchanges listed above because they are highly accessible platforms and provide an impressive set of guides and learning resources.

Once you have chosen an exchange that you are satisfied with, the research begins. Before entering

cryptocurrency investment, it is important to take time to understand different projects - what each token is used for, how it works, and what kind of competition it has. We have made some suggestions to get you started, but there are many other tokens to consider.

Cryptocurrency investment is becoming more and more popular and mainstream in the United States. In the coming months, major events are expected to happen in the blockchain world, so now may be a wise step to participate. Just make sure you follow the tips outlined above and take the time to develop a strategy that suits your investment style. Finally, remember that cryptocurrency investment is a high-risk and unstable market.