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What is the Future of Cryptocurrency Industry in 10 Years?

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Let's look at what the future of cryptocurrency will look like in ten years.

Bitcoin (BTC) became the first cryptocurrency in history after its launch in 2009, and soon caused a series of events that changed our thinking of Finance forever.

According to coinmarketcap, the cost of a bitcoin was \$1 in 2011. Fast forward to 2022, a unit of the original cryptocurrency is now worth \$38448.83, far exceeding the world's largest cryptocurrency and accumulating a market value of more than \$732 billion.

Bitcoin itself is worth more than Berkshire Hathaway, a multinational company owned by Warren Buffett. As of April 2022, its net assets were \$125 billion, as well as meta platforms.

Bitcoin is the ultimate success story of cryptocurrency. Today we study what the field of digital currency will look like in ten years.

How Far Can This Industry Flourish?

Some people believe that the cryptocurrency industry has reached its peak, while others still believe that the universal collapse will soon haunt this field.

However, we may have reached the point where we can no longer claim that this is a flash in the pan. Cryptocurrency economy is a real industry, which can and has caused real damage to the traditional financial infrastructure.

Some analysts estimate that the valuation of the global cryptocurrency market will reach nearly \$5 billion, which will be three times the value. We have witnessed that Visa and MasterCard, the two largest financial services companies, embrace cryptocurrency. Both companies provide credit cards supported by cryptocurrency, which is a huge measure for the cryptocurrency industry to penetrate into the traditional financial field.



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Bitcoin (BTC) 2032 Price Forecast

Although so far, 2022 is not the most brilliant year of bitcoin (BTC), its strength and potential cannot be underestimated. As the leading cryptocurrency in this field, bitcoin's performance affects other parts of the market, indicating how important the cryptocurrency is in the big plan of the industry.

The currency hit a record high of \$69044.77 in November 2021. Just 10 years ago, the currency was only worth \$1, which was a viral event. At the time of writing this article, there are just over 19 million BTCs in circulation. By 2030, most of the available bitcoins will be mined.

Libertex, a cryptocurrency and stock trading platform, predicts that the price of a BTC may reach between \$900000 and \$1 million by 2030. Although the transaction price of BTC is \$38242.68, at the time of writing this article, cryptocurrency needs to be incredibly bullish to reach such a high level, but considering the history of bitcoin, nothing is impossible.

The Best Cryptocurrency of the New Generation

Although bitcoin will still be at the top of the food chain, so many cryptocurrencies have had and will continue to have a huge impact on the market. Like Cardano (ADA) and Solana (SOL), they have not only done great things in the cryptocurrency market, but also continued to grow in their networks and have greater authority in the whole space.

FIREPIN token (FRPN) is a community driven Dao (decentralized autonomous organization), which has the integration of the meta universe and is a cryptocurrency project with unlimited possibilities.

Various cryptocurrencies are becoming more and more common in today's digital asset field. Firepin token is an important example of this increasingly common theme. With its desire for virtual reality and blockchain, FRPN is setting itself to have the greatest impact in multiple departments in the field of digital assets.

With each transaction of FRPN token, part of the proceeds will go into a treasury fund for the development of vitality and NFT industry and game making (p2e). As firepin is in the second stage of pre-sale, with only 24 days left before its issuance, the opportunity to buy FRPN tokens at the pre-sale price is shortening every second. At present, there are not many projects dedicated to developing two important areas that FRPN is now focusing on.