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## What is Tensor (TNSR) Coin: Something You Need to Know About it

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-tensor-tnsr-coin-something-you-need-to-know-about-it>

Tensor is the largest NFT trading platform on the Solana chain, designed to provide an efficient trading platform for professional NFT traders. The project officially launched its cryptocurrency TNSR on April 8 and the project has been listed on major exchanges such as Binance and Coinbase, attracting the attention of investors. TNSR soared over 8,800% after released on Binance.

Then, what exactly is Tensor? How to buy TNSR coins? And how to receive TNSR token airdrop? In this article, we will answer these questions.

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### What is Tensor?

Founded in 2022 by Ilja Moisejevs and Richard Wu, Tensor is an innovative NFT trading platform designed for professional investors. Inspired by Blur, the platform supports a range of features such as exchange, auction, storage, conversion and NFT management, providing users with a unique way to buy, sell and trade NFT.

Tensor is committed to providing a fast, professional trading environment, as well as comprehensive coverage of the latest NFT projects on the Solana blockchain.

One of the main reasons investors choose Tensor is its focus on a personalised trading experience. The platform offers a wide range of customization options, allowing users to customize the trading

environment according to their preferences. From selecting preferences to configuring slide-point settings, Tensor enables investors to fine-tune their strategies for maximum efficiency.

In addition, Tensor provides investors with powerful tools to identify and take advantage of profitable trading opportunities. With rare-price charts, users can easily find rare, low-value NFTs, enabling them to make informed investment decisions and buy rare NFTs before they attract more attention in the market.

Since its launch in July 2022, Tensor has grown rapidly. In less than a year, Tensor has become the largest NFT marketplace on Solana, accounting for an impressive 60-70% of the network's daily NFT trading volume.

**[BTCC](#) does not support Tensor Token TNSR trading for the time being, but offers over 300 virtual currency contracts with leverage up to 225x. If you are interested in this, you can [click the button below to enter the trading page](#).**

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## What is TNSR Token?

TNSR token is the native token of the Tensor platform and is expected to play a role in the governance of the Tensor market.

Similar to tokens on other markets such as Blur, TNSR may grant voting rights to holders. This means that users with TNSR can suggest or vote on changes to the platform's operations and future development.

In addition, TNSR holders have control over key parameters of the Tensor agreement and enjoy a fee discount when trading on Tensor.

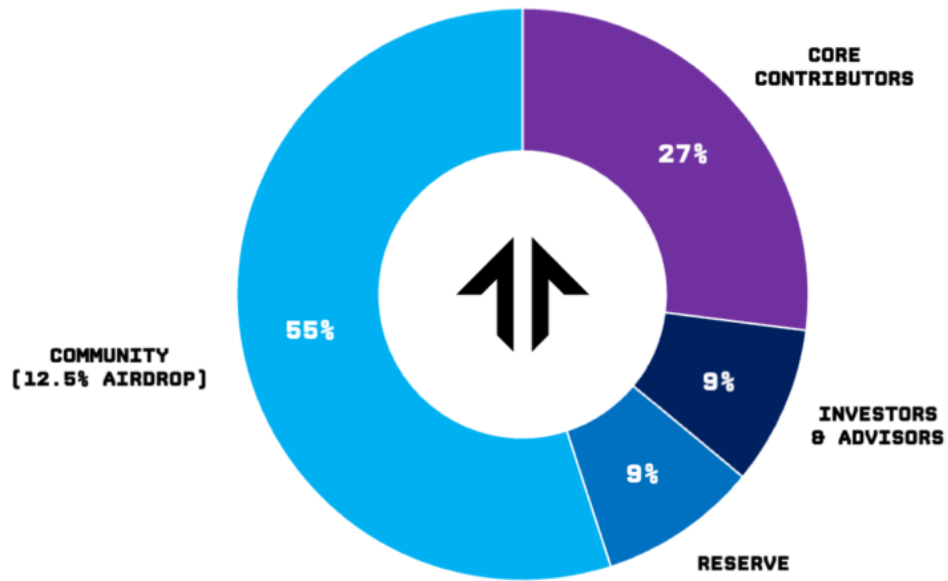
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## TNSR Token Economics

The Tensor protocol is built on Solana's key NFT trading infrastructure. To date, users have traded more than \$2 billion worth of Solana NFTs through the Tensor protocol, and in the past 90 days, more than 70% of NFT transactions was conducted on Solana.

Tensor has published TNSR token economics model with a total supply of 1 billion TNSR tokens, the initial distribution sets forth as follow:

- Community accounts for 55%, or 550,000,000 TNSRS, of which 12.5% are initial airdrops.
- Core contributors account for 27%, or 270 million TNSRs.
- Investors and advisers account for 9%, or 90,000,000 TNSRs.
- Future financing and development reserve accounts for 9%, or 90,000,000 TNSRs.



## TNSR Token Airdrop

On April 8, Tensor announced on its X account that the TNSR airdrop had launched. These tokens will be divided between the treasure holders and the Tensorians.

 **Tensor Foundation**    
@TensorFdn

...

**\$TNSR** is live.

All treasure boxes (S1, S2 and S3) are now opened.

You have 180 days to claim your **\$TNSR**.

[翻译帖子](#)



Currently, all treasure boxes (S1, S2 and S3) are opened and users will have 180 days to claim the TNSR token airdrop.

## How does the TNSR Token perform?

After the release of Tensor's native token TNSR, it attracted a lot of attention in the entire cryptocurrency market. On April 8, exchanges such as Binance, OKX and KuCoin successively announced the listing of TNSR tokens, inspiring the market's optimism about TNSR tokens.

Binance has launched Tensor (TNSR) at 23:30 on the evening of April 8, and opened spot trading pairs such as TNSR/BTC, TNSR/USDT, TNSR/FDUSD, and TNSR/TRY. After the launch of TNSR, its price soared from \$0.03 to \$2.689, an increase of more than 8000%, then the price of TNSR coin fell back. At present, TNSR coin traded at a price of \$2.06, down 6.33% in the past 24 hours.



## Tensor (TNSR) Outlook: can TNSR hit \$60?

What's the future for Tensor? Can it continue to grow? The key point relies in Tensor's adoption rate.

As the world digitalizes, art and collectibles are pouring into the blockchain space, while TNSR is at an important entry point. The NFT boom shows no signs of slowing down. Where there is growth, there is TNSR, as it provides fast, simplified services for NFT traders.

Of course, optimism needs to be grounded. TNSR's desire to reach the \$60 mark means continued community growth and technical reliability. The latter is critical, and any downtime could be damaging to that outlook.

Looking at the numbers and trends, if progress keeps pace, TNSR is very likely to be able to reach \$60. We've seen other tokens show similar performance in waves of innovation and user adoption, so why not TNSR?

For those investors with a keen insight, Tensor (TNSR) presents an opportunity that must not to be missed in the emerging NFT space. As its usefulness grows, so does its potential.

**\ Deposit and Receive Up to 10,055 USDT! /**

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## How to Buy TNSR Coin?

Currently, users can safely buy and sell TNSR coins from exchanges such as Binance, OKX, KuCoin, etc. Binance has offered trading of TNSR/ BTC, TNSR/USDT, TNSR/FDUSD, and TNSR/TRY currency pairs on April 8.

Unfortunately, [BTCC](#) does not currently support TNSR trading, but offers more than 300 virtual currency contracts with leverage up to 225× and fees as low as 0%. If you want to start trading virtual currency contracts, you can start with BTCC.

[TRADE\_PLUGIN]BTCUSDT,BTCUSDT[/TRADE\_PLUGIN]

**Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and are more concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !**

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