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What is Pepe Coin (PEPE)? Everything you Need to Know

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-pepe-coin-everything-you-need-to-know>

Pepe, the latest viral Internet meme, has caused quite a stir in the [cryptocurrency](#) market. One early investment turned \$250 into \$1.14 million in just four days after the launch of Pepe [currency](#), making headlines and driving the coin's price up more than 250% in the last 24 hours.

Meme coins like [Dogecoin](#), [Shiba Inu](#), and the newly released Pepe coin are gaining popularity and attracting the attention of investors and fans as the cryptocurrency sector continues to develop in unexpected ways. This comprehensive tutorial will explain where Pepe Coin came from, how it is related to the viral Pepe meme, and why it is relevant in the current cryptocurrency market.

Learn more about the Pepe tokenomics and how to buy the popular memecoin with these frequently asked questions.

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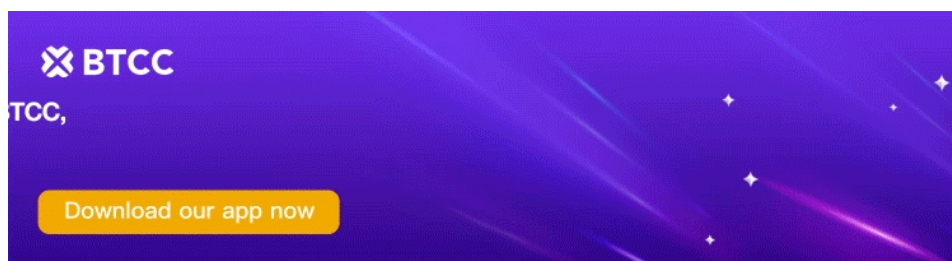
What is Pepe Coin?

There's a new meme coin in town, and it features everyone's favorite depressed frog, Pepe. Pepe crypto is a [cryptocurrency](#) that aims to capitalize on the widespread interest in meme culture by fusing the decentralized structure of the blockchain with the widespread appeal of the "Pepe the Frog" meme.

Pepe currency was created because of the popular Pepe the Frog meme. Pepe the Frog, who was originally developed by Matt Furie, is a viral sensation who has become an icon of internet culture. Pepe coin is a cryptocurrency based on the Pepe the Frog meme, harnessing the power of the internet as a whole to give its customers a unique and entertaining digital currency.

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The Pepe Meme: How That Meme About That Frog Got Started

The comic strip Boy's Club, created by artist Matt Furie in 2005, is where the Pepe the Frog meme first appeared. Pepe, who was at first only a cartoon character, became a viral sensation after being posted on sites like Myspace, Gaia Online, and 4chan.

Pepe the Frog is a meme that has evolved through many iterations throughout the years. Some examples are "Sad Frog," "Smug Frog," "Angry Pepe," "Feels Frog," and many more. Pepe's versatility and staying power as a meme are demonstrated by the fact that he can embody a wide range of emotions and situations.

Pepe the Frog had a relatively benign origin, but by the middle of the 2010s it had become associated with controversial and radical groups, most notably the alt-right movement. In 2016,

Pepe's reputation took a turn for the worst when the Anti-Defamation League designated him a hate symbol.

Pepe's inventor, Matt Furie, has been making concerted efforts to disassociate his creation from negative connotations and reestablish his image as a harmless online meme. Pepe crypto is a start in the right direction toward reviving the meme's founding principles.

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Pepe Cryptocurrency's Significance and Impact on the Meme Economy

Pepe coin's impact on the burgeoning meme economy is substantial, providing more evidence that the most viral memes may develop into digital assets with real-world value and active communities. Pepe provides further evidence of the expanding impact of memes on the modern Internet and economy.

Pepe coin is a symbol of the cultural significance of memes in modern society since it personifies a popular meme. It perfectly encapsulates the spirit of the internet, while demonstrating the wide-ranging applicability of digital expressions, from the field of entertainment to that of commerce.

Pepe coin's growth and investment prospects are inspired by Dogecoin's meteoric rise in 2020. As a meme-based cryptocurrency, it might ride the wave of popularity that propelled Dogecoin to new heights. Investors and crypto fans alike should keep a watch on Pepe as it finds its footing in the rapidly evolving cryptocurrency market.

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Token Economics of the Pepe Coin

An authoritative summary of Pepe tokenomics is provided below. Token supply, distribution, utility, and value-control methods inside the ecosystem are all discussed.

The Entire Stock

Pepe currency has a “No Taxes, No Bullshit” policy that streamlines its value proposition with a total supply of 420,690,000,000,000 tokens. Due to the limited amount in circulation, the value of the coin may increase if and when demand does.

Token Allocation

The Pepe distribution strategy lays out how the tokens will be distributed to various parties, including the development team, early investors, and users. A wholesome environment is fostered and widespread adoption is encouraged when resources are distributed evenly.

In the case of Pepe Coin, 93.1% of tokens were transferred to the liquidity pool, while the remaining 6.9% were burned and the contract was rejected. The remaining 6.9% is locked away in a team-controlled multi-signature wallet for use in establishing decentralized liquidity pools, bridges, and exchange listings in the future. The ENS name “pepecexwallet.eth” makes it simple to monitor the whereabouts of this wallet.

Relevance to the Pepe Ecosystem

Pepe's primary use cases and applications are defined by the value it provides inside its ecosystem. This may involve paying for digital items, voting on community policies, or accessing premium material. The token's ability to fulfill a variety of uses might increase its demand and ensure its survival in the market.

Value of Pepe Coin and What Affects It

Numerous factors, including market mood, widespread adoption, and the coin's usefulness within its ecosystem, might affect the value of Pepe coin. The price may also be affected by reasons beyond its control, like as changes in regulation or the general trend of the cryptocurrency market. Understanding these factors will allow investors to weigh the merits and drawbacks of this meme-centric cryptocurrency with confidence.

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Conclusion

If the success of other meme coins is any indication, the recently released Pepe Coin might become a major player in the meme currency market. Pepe, being based on a viral online joke, is, nonetheless, a highly risky venture because it lacks a tried-and-true business model. You should always do your own research before making an investment, and you should never put in more money than you can afford to lose.

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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
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Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

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