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## VeChain (VET) Price Prediction 2023, 2025, 2030 — Will VeChain Reach \$10?

#### Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/vechain-vet-price-prediction-2023-2025-203}{0}$ 

<u>VeChain</u> (VET) is a blockchain designed to address the problems being encountered by the logistics sector, especially in terms of scattered and lopsided data. This guide will offer you the latest VeChain price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

The VeChain price prediction has always been a concern to the marketers and investors. At the end of this review, a clear picture will emerge as to how high the VET coin price will go. We will try to answer these frequently asked questions: Is VeChain a good investment? What will VeChain be worth in 2025 or what will VeChain be worth in 5 years?

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Before diving into the VET crypto price prediction and discussing numbers that might get you bored for no reason at all, let's take a look at VeChain's basic overview, its fundamentals and price history.

## VeChain (VET) Overview









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### What is VeChain?

VeChain (VET) is a self-developed blockchain platform built to boost supply chain management and streamline business processes. The network utilizes a combination of Internet of Things (IoT)

devices and blockchain technology to provide visibility, traceability, and authenticity for businesses and consumers alike.

The platform was designed to focus on the issues of counterfeiting and fraud in the supply chain industry. By using the VeChain blockchain platform, businesses can trace the provenance of their products and ensure that they are genuine. In addition, the platform can be used to track the movement of goods and information through the supply chain. As a result, businesses can gain greater visibility into their operations and improve their ability to manage risk.

Perhaps the most unique aspect of VeChain is its platform, which allows businesses to launch their own digital tokens and raise funds through initial coin offerings. This flexibility makes VeChain an attractive option for businesses looking to streamline their supply chains and tap into the flourishing world of crypto assets.

Since its relatively humble beginnings in 2015, the VeChain network has evolved into an enterprise-focused, multi-coin IoT and supply chain management ecosystem and has successfully attracted global attention with substantial customer base. Currently, more than 30 companies within the Fortune 500 run live solutions on VeChain, including BMW, Deloitte, PwC, Walmart, LVMH, and Renault.

Overall, the VeChain blockchain platform provides a powerful tool for businesses that need to track the provenance of their products and ensure their authenticity. With its strong team of advisors and partners, VeChain is well positioned to continue its growth in the years to come.

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## **Key Features of VeChain**

• VeChain allows businesses to track their products at every stage of the supply chain, ensuring transparency, traceability, and authenticity.

- It operates with a dual token system that includes VeChain Tokens (VET) and VeChain Thor Power (VTHO). VET is used to transfer value across the VeChainThor blockchain, while VTHO is used as the energy or gas for smart contract execution.
- VeChain's smart contracts facilitate automated and self-executing agreements between parties.
- It has the ability to integrate with IoT devices, which enables real-time tracking and monitoring of products in the supply chain.
- VeChain supports the development of decentralized applications (dApps) that can be built on its blockchain platform.
- Security: VeChain uses advanced cryptography to secure its blockchain, making it resistant to hacking and fraud.
- The platform has partnerships with several large enterprises, including PwC, DNV GL, and BMW, which highlights its potential for real-world use cases.



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#### **Latest VeChain News**

•	VeChain is expanding its incentivized, sustainable, and circular economy initiative globally,
	called the 'Blockchain Biosphere'. This effort, detailed in their latest whitepaper, encourages
	sustainability through applications like the BYD Carbon Credit dApp, which rewards BYD
	electric vehicle users for their eco-friendly actions.

•	VeChain announced that it is launching a beach clean-up in Singapore on August 5th. The
	company is offering \$2,000 to the talented artist who creates the official event NFT. A leaflet
	will also be created to help attendees get their VeChain wallet and claim the NFT. The event is
	open to anyone in Singapore.

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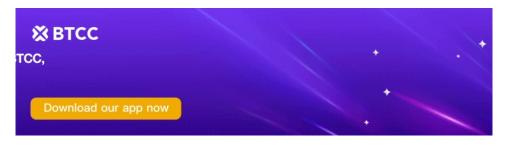
## **VeChain Price Analysis**

VeChain price reached an all-time high of \$0.2782 on 17 April 2021. After hitting the ATH, however, the price fell, first slowly and then quickly with continuous volatility.

2022 was a year which saw disaster strike the whole crypto sector, with VET closing the year at around \$0.015. So far, 2023 has looked a bit better for both VeChain and the wider crypto market.

At the time of writing, VeChain is trading at \$0.019 with a market capitalization of \$1,384,417,582, making it the 37th largest crypto by that metric. In the past 24 hours, the price of VET has decreased by 2.83% with a trading volume of \$32,088,158.





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## VET Price Prediction 2023, 2025, 2030

We've covered most of the important things you need to know about VeChain (VET) before considering its price prediction. If you are really interested in investing in the coin, this is the time to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

Below pulls together our VET price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's value potential:

YEAR MINIMUM PRICE MAXIMUM PRICE

## **VET Crypto Price Prediction 2023**

VET is expected to experience a significant increase in value throughout 2023. Our VeChain price prediction 2023 forecasts VeChain to trade between \$0.030997 and \$0.037996 by the end of 2023, with an average price of around \$0.032997.

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#### **VeChain Price Prediction 2025**

If VeChain successfully boosts market sentiment among crypto enthusiasts, the VET coin price could continue to rise for the next five years.

According to our VeChain price prediction 2025, VeChain could reach a maximum price of \$0.080992 in 2025 with increasing advancements. In the most bearish scenario, VET price may land at a minimum of \$0.065993. The forecasted average price could be \$0.067993.

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#### **VeChain Price Prediction 2030**

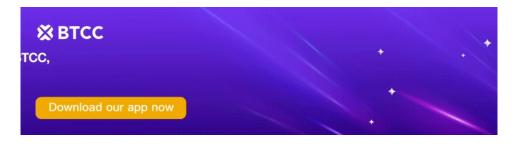
Certain that the long-term price prediction for VeChain's price will soar since there is still optimism that the cryptocurrency will attract much more attention. In 2030, the VeChain price is estimated to reach \$0.191331, at minimum, and the maximum price could be \$0.203289, according to our VeChain price prediction 2030. The average price of VeChain might go to \$0.196475 by the end of 2030.

*Changelly*'s VET price prediction for 2030 is more bullish, which forecasts VET to trade between \$0.409959 and \$0.489951 by the end of 2030, averaging out at \$0.419958.

Here, it's worth pointing out that 2030 is still a long way away. 7 years down the line, the crypto market could be affected by a host of different events and updates, each of which is difficult to ascertain. Ergo, it's best that predictions like these are taken with a pinch of salt.

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## VeChain Price Prediction \$75: Can VeChain Reach \$75?

To reach \$75, Vechain will need to rise 3,947x. At \$75, VeChain's market cap would be \$5,463 billion. If VET coin were to rise at a pace of 25% every year, it would take about 40 years to reach \$75. Considering Vechain's current situation, here is the feasibility:

- Growth required to reach \$75: Not Feasible
- Market Cap at \$75: Not Feasible
- Time required to reach \$75 at 25% growth every year: Not Feasible

Therefore, based on current situation, we would say that VeChain is unlikely to reach \$75 in the short or mid-term.

## Will VeChain Reach \$10?

To reach \$10, VeChain will have to rise 526x. While this is not unusual in the crypto industry, there are practical challenges. Simply put, we haven't seen anywhere near enough adoption and potential from VeChain to even speculate about such a valuation.

While VeChain price may experience some upward movement, reaching such a significant milestone of \$10 is unlikely based on the available data and market conditions.

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### Will VeChain Reach \$1?

The crypto market is notoriously volatile, and predicting future prices is always a challenge. According to our analysis, VeChain appears to be positioned for long-term success, and \$1 seems like a realistic goal in the future. But we do not expect VeChain price to reach \$1 anytime before 2030, based on current trends. And, of course, anything can happen in the crypto market, so this is by no means a guarantee.

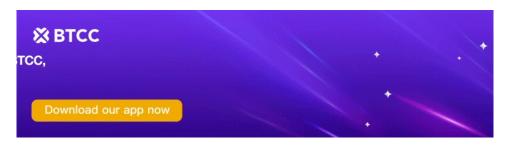
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### **VeChain Price Prediction: Conclusion**

The VeChain platform has been gaining popularity among businesses and developers, and its price had been steadily rising before the crypto winter began. With more companies adopting VeChain for supply chain management and other applications, demand is likely to continue to grow.

If this trend lives on, VeChain will definitely reach new levels in the coming years. Our VeChain price prediction model shows that VET could be a good long-term investment and has a bright future ahead of it.

In closing, please know the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.



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## **FAQs**

#### Is VeChain a good investment?

Yes. VeChain is an established top 50 coin and has a lot of potential. With this in mind, it is wise to say that VeChain is a good long-term investment. However, it might take some time before you can see any good profits. Our VeChain price prediction model puts the maximum price of VET at around \$0.20 by the end of 2030.

#### What will VeChain be worth in 2023?

In 2023, the VET price is estimated to reach \$0.030997, at minimum, and the maximum price could be \$0.037996, according to our VET coin price prediction 2023. The average price of VeChain might go to \$0.032997 by the end of 2023.

#### What will VeChain be worth in 2025?

Our VET price prediction 2025 forecasts the VET coin to trade between \$0.065993 and \$0.080992 by 2025.

#### What will VeChain be worth in 5 years?

Based on the rising popularity of cryptocurrency and VeChain, a long term investment in VET could see the coin price rise to \$0.156120 within the next 5 years.

#### What will VeChain be worth in 2030?

VeChain (VET) price is expected to reach a maximum price of \$0.203289 by the end of 2030.

#### Where can I buy VeChain (VET)?

Notable options for purchasing VeChain include Binance, BTCC and KuCoin. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of VET. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade <u>VET/USDT</u> on <u>BTCC</u>, you need to first <u>register</u> an account. And you need to have some USDT in your crypto wallet, or you can directly <u>buy</u> it on BTCC. Once you have USDT, you can trade <u>VETUSDT Perpetual Contracts</u> on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps.

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## What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading VET</u> now.

## **BTCC Starter Rewards**

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