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Uniglo GLO Presale: Could the Massive Token Burn Lead the Price to Surge

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The Uniglo.io GLO presale begins on November 15th and is scheduled for a public launch on November 19th. Investors who want to participate in one of the most explosive launches this year need to pay attention. Uniglo.io is a multi-asset-backed crypto intended to withstand bear markets and price volatility. The team behind the project intends to hit the ground running by conducting a massive token burn right after the project launch. With that, a large portion of the total GLO supply disappears forever, pushing the token price to unprecedented levels.

Uniglo GLO Presale and Upcoming Massive Token Burn

The Uniglo.io project has been drawing interest from investors by offering a community-owned asset vault that securely and transparently stores digital assets.

Uniglo.io (GLO) is a new social currency nearing the end of its initial coin offering ([ICO](#)). It is part of the larger [Ethereum](#) chain. However, it sets itself apart from other projects by ensuring a more stable cryptocurrency backed by a diversified basket of digital assets. Uniglo.io maintains an Asset Vault that houses a variety of cryptocurrencies, including ETH, [BTC](#), BNB, and other digitized forms of valuable physical items. Therefore, the GLO token's value will always remain stable since it won't fluctuate according to market conditions.

As a decentralized autonomous organization ([DAO](#)), Uniglo.io is designed with the recognition that not everybody can buy and own cryptos and NFTs confidently.

Another main feature of this project is the Ultra-Burn Mechanism. Other than post-launch burn, Uniglo employs a hyper-deflationary method. This special token-burning system removes a percentage of every buy or sell transaction within the platform. It also involves buying back native tokens from the market and burning them with the Ultra-Burn function, keeping GLO constantly in demand and pegged at a healthy price.

The protocol includes a 2% in-built burn rate for each \$GLO transaction. These procedures are scheduled to start before the year is completed.

So far, Uniglo has experienced a 55% price increase over its four separate presale phases. With the enormous burn planned for launch, the protocol would destroy all unsold presale tokens and give the listing price a final boost.

The GLO presale concludes on November 15th, while the final launch is scheduled for November 19th. Therefore, little time is left to benefit significantly from the upcoming price appreciations. The Uniglo.io team plans to limit the supply of GLO tokens in the market immediately after the project's launch. This burn event is expected to involve a high percentage, indicating an opportunity for GLO to surge past [Shiba Inu](#) (SHIB).



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The Future of Uniglo.io (GLO)

In 2023, Uniglo.io could already be one of the top cryptocurrencies on the market. Although it has a relatively low market cap, it has a very strong growth potential due to its vault and overburn mechanism. After the launch of Uniglo.io, the project will conduct a massive token [burn](#), driving up the price of GLO. The token is still available at its pre-sale price, but only until mid-November. The project will also have one last price increase before launch.

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