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# Tron (TRX) Price Prediction 2023, 2025, 2030 — Will Tron Hit \$1?

#### Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/tron-price-prediction-2022-2025-2030-will-tron-hit-1}{(2012)}$ 

#### **Abstract:**

- Until 2030, optimistic estimates place the value of one Tron (TRX) coin (TRX) at anywhere from \$0.318175 to \$0.600998.
- Several experts predict that by 2025, TRX's price would have risen to \$0.24747.
- In 2023, the bearish Tron (TRX) market forecast is for a price of \$0.056564.

One of the most ambitious initiatives in the <u>cryptocurrency</u> world is Tron (TRX), a decentralized <u>blockchain</u> platform with the goal of creating a free, global digital content entertainment system on the principle of distributed storage.

The 'Tron (TRX) Foundation' was established in 2017 in Singapore and operates as a non-profit. The project is being led by Justin Sun, who was once nominated for Forbes' 30 Under 30 list but has since been removed.

The purpose of Tron (TRX) currency is a mystery to many. The Tron (TRX) project is supported by the <u>cryptocurrency</u> TRX, whose many advocates are known as the "TRX army." Even though the value of cryptocurrencies like bitcoin have seen their share of ups and downs, this article will focus on whether or not Tron (TRX) (TRX) will increase in value over the next several months and years. The goal of this realistic Tron (TRX) price prediction is to see if the scope of the project can live up to the promise of the coin.

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### What is Tron (TRX)?

Tron (TRX) is an open-source blockchain project with an emphasis on the media and entertainment industries. Tron (TRX)'s premise is that a decentralized peer-to-peer network can provide direct communication between content producers and consumers.

Getting rid of these middlemen in the content development process should result in much lower costs for creators and, hopefully, more material for consumers. So, by eliminating middlemen, content creators can charge less and still make more, while content consumers may spend less on more content.

The cryptocurrency TRX will serve as the backbone of this network, and its use will aid in the reduction of intermediaries in the financial industry. It is expected that the value of TRX will rise as the Tron (TRX) platform develops since it enables frictionless payments.

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# Tron (TRX) Price History

#### **TRON Chart**

Already in its third year, Tron (TRX)'s price has been steadily rising since it bottomed out in 2019, but it really began to gather traction in 2020 thanks to a number of noteworthy events. The project's goal is to have far-reaching effects in the content space, and to do so, it must affect the established content market and also advance the rising content market.

Its purchase of BitTorrent, a popular torrenting site, was one of the company's biggest announcements in recent years. With this purchase, Tron (TRX) was able to significantly advance the company's strategic goals. Even though it happened in 2018, this purchase was essential in establishing Tron (TRX) as a serious contender and expanding the prospects for Tron (TRX)'s future.

The price of TRX also responded to this large technology acquisition, although, as seems to be the case with Tron (TRX), the price of TRX was more affected by rumors of good news surrounding the project. During the speculation that preceded the acquisition's official announcement, TRX's price rose to within a hair of its all-time high at the beginning of 2018. With the announcement of the BitTorrent acquisition, TRX jumped from its previous low of \$0.02 to an all-time high of \$0.09.

The price of Tron (TRX) has also been affected by news coverage of the company, particularly as it relates to CEO Justin Sun, as well as by strategic corporate alliances and other positive developments for the Tron (TRX) ecosystem.

The mysterious leader of the firm has a history of exaggerating the significance of announcements,

leading many investors to monitor his Twitter feed for hints of upcoming "major Tron (TRX) news."

When Sun, seeking more exposure for himself and Tron (TRX) in the cryptocurrency industry, donated millions to Warren Buffet's charity in exchange for a lunch with the legendary hedge fund manager, he provides a solid illustration of this strategy in action.

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Sun and Tron (TRX) wanted to create a bigger splash in the crypto realm generally, and they also wanted to be recognized in the more established world, thus this news propelled the price of TRX up again. Although this lunch was delayed and finally held after some controversy, it was generally welcomed and agreed upon by those involved because Tron (TRX) has such a sTron (TRX)g fan base.

Without a doubt, Tron (TRX)'s cooperation with Samsung and its blockchain KeyStore is one of the most significant alliances formed in 2019. Sun hinted on Twitter once more that Tron (TRX) has partnered with a multimillion-dollar corporation, driving up interest and the price of TRX. The news that Tron (TRX) will be compatible with Samsung's blockchain KeyStore was a major step forward for both Tron (TRX) and the emerging mainstream acceptance of blockchain technology.

All of these collaborations have been beneficial for TRX, and it is now obvious that the most important factor in determining the token's value is positive news about the company's efforts to achieve its lofty goals, especially when those efforts are announced by the charismatic Justin Sun.

The Tron (TRX) Foundation made even more progress on the network in 2020, making it a landmark year for Tron (TRX) overall. To compete with Ethereum, Tron (TRX) developed its own cryptocurrency emoji for Twitter and rolled out a number of DeFi initiatives. As 2020 progressed into 2021, we saw a resumption of price movement.

To no avail, Tron (TRX) tried to reach a new record high in 2021. It has reached a turning point and is clinging to a ledge for dear life. After being turned down at \$0.17, it is now trading at \$0.09.

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# **Tron (TRX) Price Prediction Summary**

- In 2017, Tron was established for an initial investment of \$0.002.
- In January 2018, the price attained an all-time high (ATH) of \$0.3004.
- At present, the price is \$0.07841, representing a 73% decrease.
- Our Tron price prediction for the conclusion of 2023 projects a value of \$0.07.
- Our forecast for the price of Tron in 2025 is \$0.16.

#### **Year Minimum Price Average Price Maximum Price**

| 2023 \$0.05  | \$0.07  | \$0.09 |
|--------------|---------|--------|
| 2024 \$0.071 | \$0.096 | \$0.12 |
| 2025 \$0.1   | \$0.16  | \$0.22 |
| 2030 \$0.12  | \$0.19  | \$0.26 |

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### **Tron (TRX) Price Prediction 2023**

In the past year, Tron's value has increased by 15%. After reaching a high during the bull market, the price declined until finding support at \$0.047. The weekly candle below shows that the price of TRX reached the resistance level in June 2022, but was quickly rejected.

In the weeks that followed the price's bounce, it continued to fall lower, eventually returning to the level in November of 2022. But now Tron has rebounded and a rising channel has formed. At the moment, it appears that Tron will attempt to break beyond the \$0.093 barrier.



While the short-term price chart for Tron appears bullish, investors would be well to keep an eye on the underlying fundamentals.

The impending implementation of the Tron Periander upgrade is one of the key events and factors behind the recent positive momentum. The upgrade will improve Tron's blockchain in a number of ways, including making it more compatible with the Ethereum virtual machine (EVM) and reworking its P2P network architecture.

The SEC has filed a lawsuit against Tron developer Justin Sun and the Tron Foundation for offering and selling securities without proper registration. Future price pressure for Tron could result from this, however TRX has been rising despite this in recent weeks.

The state of the economy as a whole should also be taken into account. The Federal Reserve has already raised interest rates twice this year, and they plan to do it twice more. As a result, the value of all cryptocurrencies, including Tron, will plummet in value.

New evidence suggests that investors are not preparing for the likelihood of interest rate increases. This indicates that a rate hike by the FED might have far-reaching effects on the economy and the stock market.

So, the price of Tron in 2023 will be determined by macroeconomic factors and developments in the SEC's action against the project.

Our analysis leads us to believe that by 2023's end, the price of Tron will have ranged between \$0.05

and \$0.09, with an average of \$0.07.

| Month          | <b>Potential Low</b> | <b>Average Price</b> | <b>Potential High</b> |
|----------------|----------------------|----------------------|-----------------------|
| July 2023      | \$0.05               | \$0.08               | \$0.11                |
| August 2023    | \$0.055              | \$0.085              | \$0.115               |
| September 2023 | \$0.07               | \$0.09               | \$0.11                |
| October 2023   | \$0.06               | \$0.08               | \$0.01                |
| November 2023  | \$0.055              | \$0.075              | \$0.095               |
| December 2023  | \$0.05               | \$0.07               | \$0.09                |

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# **Tron (TRX) Price Prediction 2024**

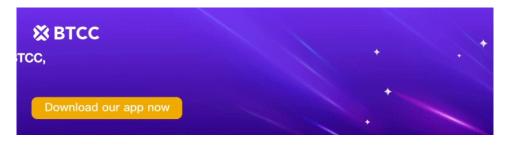
Tron aspires to be a blockchain-based platform for decentralized content distribution and social networking. Both content providers and viewers can share in the platform's monetization success.

When compared to the options provided by more conventional social networking platforms, this is a major improvement. The Cambridge Analytica scandal revealed that personal information from millions of Facebook users had been taken and sold.

An interesting alternative to this idea is presented by Tron, and a story may develop from there.

The Bank of America is optimistic about the financial markets in 2024, according to a recent report by BusinessInsider. According to the report, the S&P 500 might gain as much as 19% by the year

| 2024. The crypto markets would also likely rise on this news.  |
|--|
| The Bitcoin halving is scheduled for April 2024, which has prompted several industry experts to forecast the next crypto bull market for that year.  |
| However, governmental scrutiny and the absence of a crypto bull market are two significant threats that could hinder Tron from rising in 2024.   |
| A recent Bloomberg article indicated that Justin Sun is taking risks in China, adding gasoline to the regulatory fire. The story claims that despite the existing restriction on cryptocurrency in mainland China, the Tron founder is assisting to provide investors with access to the Huobi exchange.   |
| This may cause further problems for Sun and the Tron Foundation in the future, which may slow down the growth of the Tron network.   |
| Despite this, we continue to have a positive perspective on Tron in 2024 because of its ongoing upgrades, its novel use case, and the positive market sentiment. Based on these assumptions, we project that by the end of 2024, the minimum price of Tron will be \$0.071, the maximum price will be \$0.12, and the average price will be \$0.096. |
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|  |



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### **Tron (TRX) Price Prediction 2025**

Tron's success lies in its business development approach and its ability to entice top-tier organizations to contribute to the growth of the network. Many companies, including Samsung, Polinex, Opera, and others, have joined forces on this project.

Tron now has the most daily active wallets, with an average of 3.19 million wallets over the past 30 days. To put that in context, there were a peak of 1.4 million active addresses on Ethereum at one point.

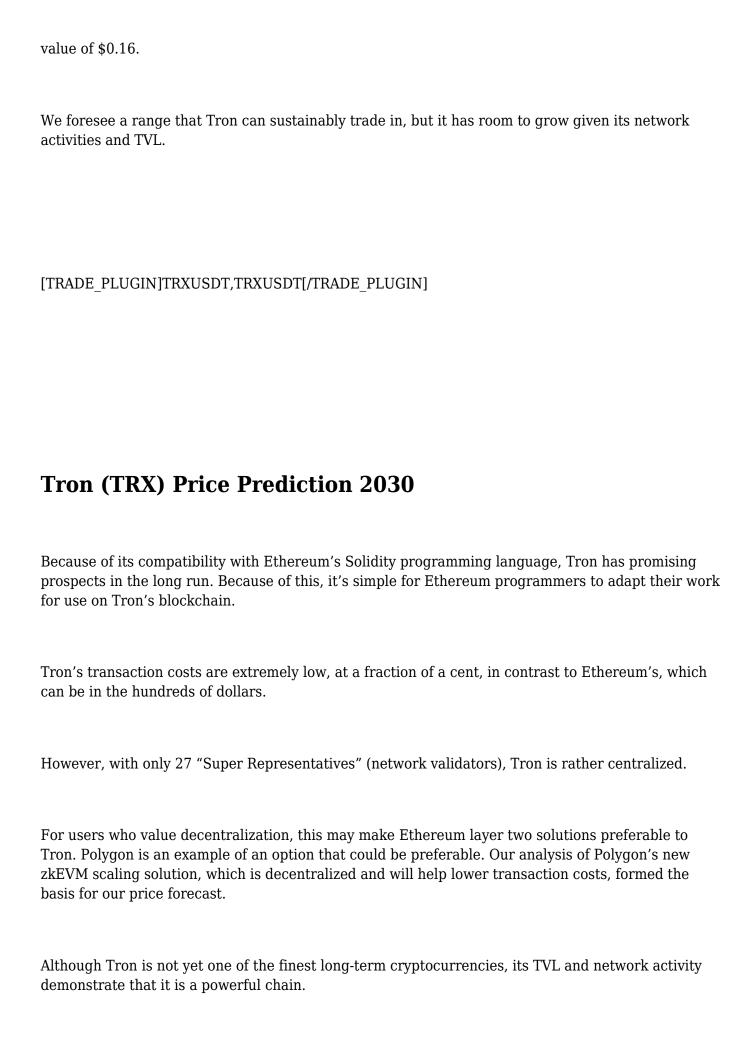
The Tron network has shifted its attention from media and entertainment to stablecoin creation. Justin Sun recently tweeted that \$60 billion is the target market valuation for Tron's stablecoin.

This comes as its algorithmic stablecoin, stUSDT, is about to be released. Concerns have been raised about the stablecoin following the demise of the Luna Terra algorithmic stablecoin, but Tron plans to alleviate these worries by bolstering stUSDT's collateral and transparency.

With stUSDT, the first tangible asset on the Tron blockchain, Justin Sun hopes to bridge the gap between centralized and decentralized financial systems.

In terms of total transaction volume (TVL), Tron ranks second to Ethereum, however it presently stores more USDT than Ethereum does.

As a whole, these considerations show that the Tron ecology is quite robust and provide it a bright future. Accordingly, we project a range for Tron's price in 2025 of \$0.05 to \$0.22, with an average



Accordingly, our Tron price forecast for 2030 anticipates minimum values close to \$0.12 and maximum values near \$0.26, with an average value close to \$0.19.

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# Will Tron (TRX) Hit \$1?

At its current price of \$0.05, TRX is down by a factor of six from its all-time high of \$0.30. Considering its exponential growth rate of 150x in just 4 months (explained above), its growth rate in just one month is 37.5x. It implies that the price of TRX can potentially rise to \$22.5 in the market within the next 12 months.

In contrast to 2017–2018 or 2020–21, the current macroeconomic conditions and liquidity are unique. That is, in a perfect world, TRX's price may hit that level, but the timing is not right for that to happen just yet. As a result, it's highly unlikely that TRX's price will double in the next 12 months.

Let's see if we can estimate what a more reasonable value would be for it throughout that time frame. Considering the next high value of \$0.15 that it achieved in April 2021 is more reasonable

given that the pump was quite sudden and could be due to certain factors (like a fake pump), as shown in the graph.

For TRX, the time it took to go from \$0.03 to \$0.15 (a 5x increase) was 38 months (from February 2018 to April 2021).

This means that the price may only increase from its present level of \$0.05 in 38 months by a factor of 5. Therefore, in the next 38 months (more than 3 years), the highest price TRX can reach is \$0.25, and not \$1.

Finally, will Tron (TRX) hit \$1?? Absolutely, though not any time soon. TRX requires a twentyfold increase in value to reach \$1. As a result, you may need to wait around 12.6 years to get there.

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### Is Tron (TRX) a Good Investment?

Determining whether or not to invest in Tron at the moment is challenging. Although it has a strong reputation and plenty of technical innovation that might see it become a major player in the next years, it is not currently regarded a serious threat to other smart networks like Cardano or Binance and is rarely featured among prospective "Ethereum killers."

Yet that's no reason to dismiss the alternative cryptocurrency. Several analysts expect Tron's price to continue rising.

As we've mentioned, the cryptocurrency market is volatile, and it's not obvious what Justin Sun, CEO of the Tron Foundation, intends to do with the organization's wealth. Sun appears to be taking a patient approach to development in light of DeFi's and NFTs' rising popularity, which could open the door for "other" smart networks like Tron's.

This is one to keep an eye on if you decide to put money into Tron. Justin Sun has a history of seeking out conflict, which is excellent for his fame but terrible for TRX's stock price. While Tron has the potential to be a sound investment over the long term, cautious investors may want to be on the lookout for any bad coverage and be prepared to sell.

In the end, the price at which TRX is traded is substantially lower than that of many of the larger cryptocurrencies. A sizable position can be amassed with little expense on the part of the investor. Although this may not guarantee enormous returns in the near future, it could be a wise investment if the Tron Foundation unexpectedly makes progress.

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### Conclusion

Ever since its debut, TRON has been one of the most talked-about cryptocurrencies in the monthly press. TRON has been expanding its investment appeal and keeping traders and crypto users engaged with its very inventive developer team and unique services.

TRON has tremendous potential for fame in the content producer sphere, especially with the increasing popularity of blockchain technology. It's likely that the platform's popularity will explode even further in the future.

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### **Tron (TRX) Price Prediction: FAQs**

#### 1. Will Tron (TRX) ever hit \$100?

Given its underlying characteristics, namely its circulating supply and present valuation, Tron (TRX) reaching \$100 is extremely unlikely. With regard to this rate of growth for TRX, market wizardry like token redenomination is the best bet.

#### 2. What is the value of a Tron (TRX) coin?

In the past, a Tron (TRX) coin has often been worth between \$0.05 and \$0.25. The majority of forecasts for Tron (TRX)'s price indicate that it will either continue to trade at or above this range in the future.

#### 3.Will Tron (TRX) ever hit \$5?

Yes, according to some analysts and sources, Tron (TRX) might hit \$5. The most optimistic predictions still focus on long-term price fluctuations (i.e., what Tron (TRX) will cost in 2025 and beyond), therefore it is unrealistic to anticipate that TRX will reach \$5 any time soon.

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