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Top 15 No KYC Crypto Exchanges 2024

Looking to trade cryptocurrencies securely and privately without undergoing KYC verification? In July 2024, we've compiled a list of the top 15 non-KYC crypto exchanges that offer anonymous trading. As government agencies and tax offices tighten regulations, it's becoming increasingly difficult to find reputable and secure exchanges that don't require personal data collection or compliance with regulatory requirements like issuing 1099 forms. However, for investors who prioritize anonymity, these no-KYC exchanges provide an alternative. Whether you're buying, selling,

or trading crypto, our roundup features exchanges with either no KYC at all or where KYC is only necessary above a specific limit. Discover the best no-KYC crypto exchanges of 2024 and enjoy secure, private trading today.

Note: While these exchanges offer anonymous trading, it's important to remember that trading cryptocurrencies carries inherent risks. Always conduct your own research and due diligence before making any investment decisions. Additionally, be aware that some countries may have restrictions or bans on <u>cryptocurrency</u> trading, so make sure to check the legal status in your region.

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KYC in Crypto: What You Need to Know

Crypto KYC, or Know Your Customer, is a crucial legal obligation for centralized exchanges, ensuring user identity verification. This process helps to prohibit the misuse of cryptocurrencies in money laundering, tax evasion, and financing illicit activities, thereby enhancing security and transparency in the crypto sphere. By implementing KYC, exchanges contribute to a safer and more regulated cryptocurrency market.

What Are the Top No-KYC Crypto Exchanges?

We've carefully compiled a list of both centralized and decentralized anonymous crypto exchanges based on the most recent information available at the time of writing. It's important to note that several previously no-KYC exchanges, such as KuCoin, Bitget, and OKX, have recently implemented mandatory KYC procedures.

You can easily compare the various exchanges in the table below:

Exchange	Cryptocurrencies	Custody?	KYC?	Location restrictions
MEXC	1600+	Custodial	Tiered	No US residents
CoinEx	600+	Custodial	None	No US residents
dYdX	35+	Hybrid	None	No US or Canadian residents
Bybit	400+	Custodial	Tiered	No US residents
PrimeXBT	5+	Custodial	None	No US residents
Bisq	30+	Non-custodial	None	None
Hodl hodl	1	Non-custodial	None	None
Uniswap	900+	Non-custodial	None	None
PancakeSwap	50+	Non-custodial	None	None
SimpleSwap	500+	Non-custodial	None	No US residents
Changelly	200+	Non-custodial	None	No US residents
TradeOgre	120+	Custodial	None	None
Pionex	330+	Custodial	Tiered	None - but products may be restricted
ProBit	400+	Custodial	Tiered	None
OpenPeer	10+	Non-custodial	None	No US residents

#MEXC

MEXC, a leading global crypto exchange, stands out for its non-mandatory KYC policy. Every day, millions of users flock to MEXC to buy, sell, and trade over 1600 cryptocurrencies, with the exchange facilitating hundreds of millions of dollars in daily crypto transactions. Its diverse product offerings, including spot and P2P trading, futures trading, Leveraged ETFs, and savings products, provide ample opportunities for users to earn passive income from crypto investments. Notably, MEXC boasts some of the lowest trading fees among crypto exchanges, offering significant discounts for MXC token holders. While KYC is an option on MEXC, it's not compulsory, catering to a wider user base. The exchange features three account tiers: unverified, primary KYC, and verified plus, with unverified users enjoying a withdrawal limit of 5 BTC per 24 hours. However, as of late 2023, MEXC remains inaccessible to US residents. The platform clarifies that any attempt to circumvent this restriction, such as using a VPN, may lead to account suspension and revoked access to funds, emphasizing the importance of adhering to its terms and conditions.

#CoinEx

CoinEx, a global cryptocurrency exchange, offers an extensive range of investment options and products without mandatory KYC requirements. Serving users worldwide, including Europe, North America, and Australasia, CoinEx provides a platform for trading over 600 cryptocurrencies through spot trading, margin trading, and futures trading. Additionally, the exchange offers earning products and promotional rewards, making it a comprehensive and rewarding experience for crypto investors.

One of the standout features of CoinEx is its relatively low trading fees. The exchange offers tiered

discounts for CET token holders, with those holding no CET paying 0.2% in fees, while those with substantial holdings can pay as little as 0.1%. This fee structure provides an incentive for investors to hold CET tokens, further enhancing their trading experience on the platform.

For crypto traders who value privacy, CoinEx stands out as it does not require mandatory KYC. While there are withdrawal limits in place, these limits are largely based on your VIP tier or CET holdings, providing flexibility and privacy for users.

However, it's important to note that in June 2023, CoinEx agreed to stop onboarding new US clients to its platform immediately, following a large settlement and a ban from operating in New York. Despite this, CoinEx remains a popular choice for crypto investors worldwide, offering a diverse range of investment options and competitive fees.

#dYdX

dYdX, a hybrid decentralized exchange, offers perpetual trading options for over 35 cryptocurrencies, catering to investors seeking advanced investment opportunities. This platform is ideal for those with a solid understanding of leverage and risk, as it allows for complex trading strategies. One notable feature is its accessibility; users only need to connect a non-custodial wallet to start trading. DYDX supports various wallets such as MetaMask, Trust Wallet, Coinbase Wallet, and other WalletConnect compatible options. Due to its decentralized nature, dYdX does not require Know Your Customer (KYC) verification. This means anyone, outside of restricted locations, can immediately use the platform without any verification process. However, it's important to note that dYdX is not available to residents of the United States or Canada. For crypto enthusiasts in other regions, dYdX provides an excellent alternative investment platform, especially in regions where similar services may be restricted. With its user-friendly interface and wide range of supported wallets, dYdX is a strong contender in the decentralized finance space, offering investors more freedom and control over their trading activities.

#Bybit

Bybit, a leading cryptocurrency exchange with a daily trading volume exceeding \$700 million, offers a wide range of investment opportunities for investors. With over 400 cryptocurrencies available for trading, and support for major fiat currencies such as USD, EUR, GBP, AUD, and CAD, Bybit provides a comprehensive platform for spot trading, margin trading, leveraged tokens, and derivatives trading in the form of contracts and options. Additionally, Bybit features a variety of products that offer passive income from crypto, including savings accounts, liquidity mining, and ETH 2.0 staking. To access all these products, users need to complete Know Your Customer (KYC) verification. Bybit has different KYC levels, including Non-KYC, Individual KYC Level 1, and Individual KYC Level 2, each with varying access to features and withdrawal limits. For instance, without completing any KYC, users cannot access earn products and face a daily withdrawal limit of 20,000 USDT. It's important to note that Bybit reserves the right to request KYC for withdrawal approval at any time. However, due to strict regulatory requirements in the United States, Bybit does not serve US residents. Using a VPN to circumvent this restriction may lead to account suspension if found to be violating Bybit's terms and conditions. Explore Bybit today and unlock a world of cryptocurrency trading and earning opportunities.

#PrimeXBT

PrimeXBT stands as a global cryptocurrency exchange, providing investors with seamless access to diverse markets, including Forex currencies, commodities CFDs, and stock indices. While its crypto offerings may appear more selective than some exchanges, focusing on key currencies like Bitcoin, Ethereum, Litecoin, XRP, and EOS, PrimeXBT prides itself on its commitment to user privacy. This means traders can enjoy a secure trading environment without mandatory KYC procedures. However, it's important to note that PrimeXBT reserves the right to conduct client identity or fund source verifications through its Customer Due Diligence process, ensuring compliance and safety for all.

#Bisq

Bisq is a decentralized <u>bitcoin exchange</u> network facilitating secure, peer-to-peer trading. With its unique open-source software, Bisq connects traders directly, eliminating the need for custodial services. This means Bisq never holds your funds, ensuring your financial autonomy. All data transfers within the Bisq network are secured using its proprietary peer-to-peer connection, built upon the Tor network for added anonymity and security.

Centralized exchanges often require users to disclose sensitive personal information during account creation, linking trading activities to their identities. Bisq recognizes the significant risks this poses, including the potential theft, leakage, or misuse of personal and financial details. Therefore, Bisq takes a stand for user privacy and security by never asking for personal information. This commitment to anonymity and security sets Bisq apart, providing users with a safer, more private trading experience.

#HODL HODL

HODL HODL revolutionizes <u>Bitcoin</u> trading with its non-custodial solution, enabling direct peer-to-peer transactions without the need for centralized fund holding. By utilizing multi-sig escrow, funds traded on our platform remain securely locked, significantly reducing the risk of theft and streamlining trading time for users. Unlike most centralized crypto exchanges, HODL HODL operates without holding user funds, thus avoiding complex compliance procedures and mandatory KYC requirements. This ensures your personal information remains private and secure. As a leading P2P trading site, we offer unlimited withdrawal capabilities, while maintaining reasonable limits on contract numbers, active offers, and trade volumes to ensure a smooth and efficient trading experience. With HODL HODL, you can trade Bitcoin with confidence, knowing your funds are safe and your privacy is respected.

#Uniswap

Uniswap stands as the foremost decentralized exchange, securing over \$4 billion in total value locked (TVL). Investors can seamlessly trade Ethereum and ERC-20 tokens with minimal slippage, and also explore trading options in other native cryptocurrencies and tokens across various blockchains, including BNB Chain, Optimism, and Polygon. Additionally, Uniswap offers lucrative earning opportunities through liquidity provision. To start trading on Uniswap, all you need is a funded non-custodial wallet, without any KYC requirements or sharing of personal details. This exchange guarantees your privacy and security while providing an efficient and anonymous trading experience.

#Pancakeswap

PancakeSwap stands as the foremost decentralized exchange tailored for the BNB Chain, seamlessly enabling investors to trade BNB and various BEP-20 tokens. With just a non-custodial wallet like Trust Wallet, you're all set to explore the platform. Beyond basic trading, PancakeSwap offers a plethora of investment avenues such as providing liquidity, farming, staking, and even a chance to participate in a lottery. What's more, as a truly decentralized platform, PancakeSwap guarantees your privacy by never requesting personal information, eliminating the need for KYC procedures. Dive into the world of PancakeSwap and unlock a myriad of investment possibilities with complete anonymity.

#Simpleswap

SimpleSwap is an instant cryptocurrency exchange that offers over 900 crypto and fiat currencies for trading. With SimpleSwap, you can trade cryptocurrencies without the need for account registration or mandatory KYC verification. Simply set your trade terms, enter your wallet addresses, and you're ready to go. This ease of use, coupled with a straightforward interface, makes SimpleSwap a more appealing option than complex decentralized exchanges. Experience seamless and anonymous crypto trading with SimpleSwap today.

#Changelly

Changelly, a leading non-custodial crypto exchange, enables investors to effortlessly buy, sell, and trade over 200 cryptocurrencies. Beyond basic trading, Changelly also offers a suite of financial products including earn opportunities, margin trading, and perpetual futures trading, catering to a wide range of investor needs. To utilize Changelly, users simply need a non-custodial wallet such as Exodus, Ledger, or MyEtherWallet, among others. As a non-custodial platform, Changelly generally doesn't enforce KYC processes. Nevertheless, the platform reserves the right to request details in case a transaction raises suspicion. Additionally, certain transactions and products on Changelly may require KYC verification, especially when connecting to external platforms. It's important to note that Changelly's services are not available in the United States. Discover the world of cryptocurrencies with Changelly, your gateway to secure and versatile trading experiences.

#TradeOgre

TradeOgre is a centralized crypto exchange, launched in 2018, enabling investors to trade over 120 cryptocurrencies. With a strong emphasis on privacy, TradeOgre respects user anonymity and has no KYC processes. Moreover, the platform has a special focus on privacy coins like Monero (XMR). US residents will find this exchange particularly appealing, as it's among the few that don't explicitly restrict services for US-based users in its terms of service. TradeOgre offers a secure and private trading environment, ideal for those seeking a reliable platform without intrusive verification procedures. Discover the freedom and anonymity of trading on TradeOgre today.

#Pionex

Pionex, a renowned cryptocurrency exchange specializing in automated trading with free crypto trading bots, offers investors a diverse platform to trade over 330 cryptocurrencies, including leveraged trading options. Established in 2019, Pionex operates with multiple KYC levels – Unverified, Level 1, and Level 2 – ensuring flexibility and security. With minimal personal

information required for Level 1 KYC, users can enjoy a range of services including USD withdrawals, trading, and deposits of fiat and crypto up to a specific limit. Although Pionex provides services to US users, certain services like leveraged grid bots, margin grid bots, and leveraged tokens are restricted. Explore Pionex today for a seamless crypto trading experience!

#ProBit

ProBit, a centralized crypto exchange, boasts over 400 cryptocurrencies for buying, selling, and trading. Beyond basic trading, the platform extends opportunities for IEOs, staking, and various earn products. Its KYC process features two levels: Level 1, needing just email verification, permits transactions up to \$5,000. Level 2, requiring identity verification, raises the withdrawal limit to \$500,000 and grants IEO access. While ProBit doesn't explicitly bar US investors, certain products may not be accessible to them. Dive into the world of cryptocurrencies with ProBit, your gateway to a wide range of digital assets and investment opportunities, with tiered KYC for flexible verification and access to advanced features.

#OpenPeer

OpenPeer, a decentralized peer-to-peer exchange, operates on EVM networks such as Ethereum, Binance Smart Chain, and Polygon. Trade directly from your self-custody wallet like MetaMask or Trust Wallet on OpenPeer, where your funds are never held by the platform but secured via a smart contract-based escrow system. KYC is optional, allowing traders to decide if they want to require it through OpenPeer's decentralized identity systems. With a majority of trades conducted in USDT, OpenPeer supports over 100 fiat currencies and multiple payment methods. While liquidity in certain trading pairs may be limited, OpenPeer never requests personal details. Note that OpenPeer is not accessible to US or sanctioned country residents, but its self-custodial nature ensures that all onchain contracts remain permissionless.

Do I Need to Report Transactions on No-KYC Crypto Exchanges?

Even if you're utilizing no-KYC crypto exchanges, it's crucial to understand that most tax offices globally have issued unambiguous directives stating that cryptocurrencies are taxable. Any endeavor to circumvent paying taxes on crypto assets constitutes tax evasion, a serious criminal offense punishable by severe fines. Tax authorities worldwide are increasingly scrutinizing investors suspected of dodging crypto taxes, employing specialized methods to connect wallet addresses with their respective owners. Hence, even if you've managed to evade crypto taxes thus far, it's inevitable that tax authorities will eventually track you down. Stay compliant and avoid steep penalties by declaring and paying your crypto taxes promptly.

What Is KYC Process?

KYC, or 'know your customer', is a crucial process in the financial world. It involves verifying a customer's identity using official documents like ID cards or passports, and sometimes proof of address. This vital step helps monitor transactions, track criminal activity, and prevent terrorism financing, all in line with global anti-money laundering policies. Moreover, KYC ensures tax compliance, with many exchanges in the US using this data to issue 1099 forms to investors and the IRS. In today's digital age, where cryptocurrencies and online transactions are commonplace, KYC remains a pivotal aspect of maintaining a secure and compliant financial ecosystem. By thoroughly

verifying customers, businesses can mitigate risks, ensure legal compliance, and foster trust in their services.

Benefits of Using a Non-KYC Crypto Exchange

People often avoid KYC due to privacy concerns and complexity.

- They value the privacy and anonymity inherent in cryptocurrencies.
- They wish to keep their credentials hidden from authorities.
- They have distrust towards third parties handling their personal information.
- They seek to conceal financial proceeds from creditors, employees, or spouses.
- They prefer not to endure the waiting time associated with the validation process.

Are Non-KYC Crypto Exchanges Secure?

Conducting your own research (DYOR) on crypto exchanges and scrutinizing user feedback is crucial before investing. Our carefully curated list of exchanges is based on reliable public data. Notably, decentralized exchanges, with their non-custodial setup, often offer a safer alternative compared to centralized ones. Explore these options to find a secure platform for your crypto needs.

Will Governments Clamp Down on Non-KYC Crypto Exchanges?

Will the government crack down on non-KYC exchanges? The answer is yes, and it's already in progress. Recently, exchanges like OKX, Bitget, and KuCoin, which previously operated without KYC, have either adopted KYC measures or withdrawn their services from the US due to strict crypto regulations. As new rules for cryptocurrencies emerge in the US, it's anticipated that both centralized and decentralized exchanges will enhance their KYC practices to comply with Form 1099-DA reporting requirements in the NEAR future.

Can the IRS Track My Crypto If I Use a Non-KYC Exchange?

The IRS has the capability to trace cryptocurrency transactions, even on no-KYC exchanges. Most blockchains, excluding privacy-focused coins, are publicly accessible, allowing anyone to see all transactions, wallet addresses, and more. This transparency enables the IRS to connect individuals to specific wallet addresses, making it crucial for crypto users to understand the potential tax implications of their transactions and plan accordingly. Stay informed and compliant to avoid any unpleasant surprises from the tax authorities.

Is KYC Required for Purchasing Cryptocurrency?

Buy Crypto Without KYC: Options Available. While most US exchanges require KYC, there are still ways to trade cryptocurrencies anonymously. Explore exchanges that don't require personal information, offering privacy-focused trading options for crypto enthusiasts.

Can You Buy Crypto Anonymously, Skipping KYC?

Buying crypto without KYC is indeed possible. You can utilize several crypto exchanges from our list that don't require KYC, allowing you to purchase cryptocurrencies anonymously. Keep in mind,

though, if you're using conventional payment methods such as Visa or Mastercard, your bank might seek transaction verification. Additionally, your tax office could potentially request personal data from your bank, so it's important to be aware of these possibilities.

Can I Withdraw Cryptocurrency Without KYC Verification?

If your daily withdrawal limit on Binance is less than 2 BTC, KYC verification isn't mandatory for crypto withdrawals. However, completing KYC may enhance your account security and withdrawal limits. Learn more about Binance's withdrawal policies and how KYC affects your transactions.

Can I Use Binance Anonymously, Skipping KYC?

You can create a Binance account without completing KYC, but you'll be limited in accessing most of Binance's products, such as buying, selling, and trading cryptocurrencies. To fully utilize Binance's features, KYC verification is necessary.

Are There Truly Anonymous Crypto Exchanges?

While trading cryptocurrencies, anonymity often comes into question. Numerous no-KYC exchanges, decentralized platforms, and P2P networks allow trading without demanding personal data. However, it's crucial to note that, barring private blockchains, all crypto transactions are recorded on a public ledger, accessible to anyone through a blockchain explorer, revealing wallet details. Hence, if your wallet address is somehow connected to your identity, the anonymity aspect is lost. This is precisely why the term "pseudonymous" is preferred in the crypto sphere, as it accurately reflects the partial concealment of identity inherent in this domain. In essence, while certain trading platforms offer a veil of privacy, true anonymity in the crypto world is a complex and often elusive concept.

Which Crypto Exchange Offers the Highest Security?

When it comes to cryptocurrency, safety is paramount. The most secure option for storing your digital assets is in a non-custodial, cold wallet, where they're protected from online threats. However, if you need to use an exchange for transactions, opt for a non-custodial one. All exchanges, regardless of their size or reputation, are potential targets for hackers. Well-regulated exchanges often provide extra security measures and insurance, making them generally <u>SAFE</u> for transactions. But remember, leaving your crypto on any exchange, especially if you're not actively investing it, is a significant risk. The recent collapses of FTX, Celsius, and Voyager serve as stark reminders of this. To avoid such fate, always prioritize security and be mindful of where you store your precious digital coins.

How Can I Purchase BTC Without Going Through Verification?

Centralized exchanges such as MEXC, ByBit, and CoinEx offer convenient ways to purchase Bitcoin without verification. Alternatively, you can opt for decentralized exchanges or P2P platforms to trade other cryptocurrencies for Bitcoin. These options provide flexibility and accessibility for crypto enthusiasts seeking to acquire Bitcoin seamlessly.