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TNSR Price Analysis: Tensor Crypto Marketplace Takes 70% of Solana NFT Volume—Sell Airdrop?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/tnsr-price-analysis-tensor-crypto-marketplace-takes-70-of-solana-nft-volume-sell-airdrop>

Sixty to seventy percent of [Solana](#)'s daily [NFT](#) transactions currently take place on the Tensor (TNSR) NFT Marketplace, which has had an incredible start. But how is the TNSR pricing analysis coming along as Tensor crypto handles \$2Bn in initial sales?

Launching Tensor proved that [NFTs](#) are not extinct and can still yield substantial profits.

Instantly after its launch in July 2022, the Tensor NFT marketplace surpassed all others in Solana's ecosystem, breaking 640 million Ordz games and announcing a new console.

With 70% of the network's NFT volume in the past three months, Tensor Crypto has processed \$2Bn in sales and accounts for 60-70% of Solana's daily NFT transactions. Regardless, the launch of Tensor's token this week is crashing to the ground.

sam_cooling published on TradingView.com, Apr 10, 2024 16:18 UTC



TradingView

With a market price of \$1.58 (a move of -13.5% in 24 hours), Tensor is presently testing the bottom of the trading channel.

This occurs as the project's market cap drops to \$200 million from \$1.16 billion at the beginning of trade, a decrease of -27.85%.

Tensor has a lot of credibility thanks to backers like Solana Ventures and the co-founder of Solana. So, is it a solid investment for the future?

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Is It Time to Sell Your TNSR Airdrop Bags for Tensor Crypto?

Tokenomics analysis of the project reveals a 1 billion TNSR supply with the following initial tokenomics:

- The community will get 550 million (55%) TNSR, of which 12.5% will come from the first airdrop;
- 270 million (or 27%) of the total TNSR went to the main donors;
- 90 million TNSR, or 9%, were given to advisors and investors;
- 90 million (9% TNSR) set aside for development reserves and upcoming fundraising.

A downtrend has been observed over the past two days, even if the technical structure is still evolving. Price action has failed to break above major resistance around the \$2.25 mark, which is a crucial level for upside targets.

We anticipate a price range of \$2.05 to \$1.60 to \$1.75 for the consolidation. If the price breaks out over the \$2.05 resistance, it may be time to purchase, with \$2.45 and \$2.65 as possible goals.



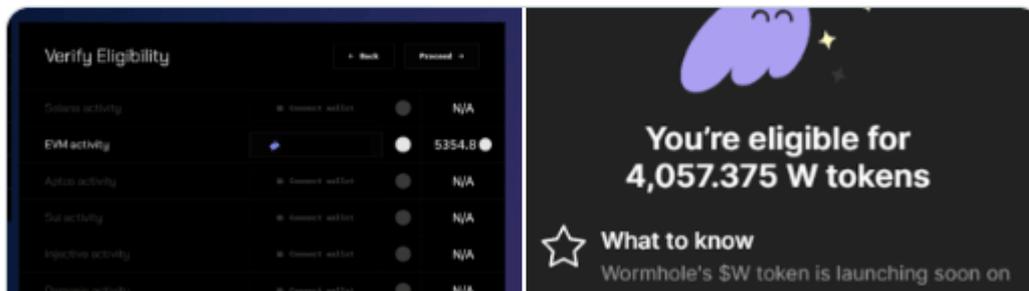
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people love to laugh at farmers but farming airdrops will teach you more about crypto than any podcast, spaces, or thread

wormhole (\$w) today

parcl, tensor, nim and maybe zksync in april alone learn-to-earn



The airdrop for Tensor token on April 8 caused a staggering 739.86% price spike in the first day, therefore the current consolidation could be viewed as price movement retracing from a seismic launch - an enticing entry point.

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Conclusion: How Does Tensor Crypto Fare?

Tensor provides a smooth, fast, and expert trading platform. With Magic Eden as its sole rival, it has emerged as Solana's top spot for NFT launches.

Along with cheap costs, decentralized administration, and royalty-free sales, Tensor already has a thriving community that is actively developing the platform through initiatives like the Tensor Super Fan program.

So, is it a good idea to sell your Tensor bags right away?

The 99Bitcoin team has concluded that Tensor is here to stay, based on their examination of the TNSR price and the platform's remarkable performance. They predict that the price of TNSR will continue to rise throughout 2024.

How to Trade Crypto Futures on BTCC?

To trade with [BTCC](#), please follow these general steps:

Register an account: Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.

Buy Crypto

 **USDT** Reference price: 1USDT ≈ 1USD

Quantity ≈ 500.00 USD

Payment currency  **USD**

You will get an extra bonus of 25USDT

Choose service provider

The real-time quotes are for reference only. Please refer to the respective service providers' websites for the actual exchange rate. By continuing, you agree to BTCC Terms & Conditions.

Service provider	Single purchase limit	Reference price	Paying amount	
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 moonpay	 200 ~ 50000 USDT	1.01508USD/USDT	527.54USD	<input type="button" value="Pay now"/>
 simplex	 200 ~ 50000 USDT	1.06USD/USDT	552.00USD	<input type="button" value="Pay now"/>

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Place an Order: BTCC normally offers choices for market and limit orders. A market order allows you to buy or sell cryptocurrencies at the current market price. With a limit order, you specify the price at which you wish to purchase or sell, and the trade is executed when the market hits that price.

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Withdraw Funds: If you want to take your funds off the exchange, you can do so by withdrawing them from your BTCC account. To initiate a withdrawal, follow the instructions provided and provide the relevant information, such as the destination wallet address.

Stay Informed: Keep track of market movements, news, and other variables that may affect cryptocurrency values. BTCC may offer real-time market data, trading charts, and analysis tools to assist you make informed trading decisions. Staying educated can help you optimize your trading tactics.

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.

- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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