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The Race for Bitcoin Adoption in Nation States Has Just Begun

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The adoption of [Bitcoin](#) by nation states is faster than Samson mow previously predicted. The CEO of jan3 believes that the race for nation states to accumulate Bitcoin is just around the corner.

Jan3 is trying to accelerate what is commonly called “hyper Bitcoin” and support the adoption of nation states, such as in El Salvador. Mow has played a key role in developing the country’s Bitcoin strategy, including El Salvador’s Bitcoin bonds, and is now working to promote adoption elsewhere.

The Great Bitcoin Race

Mow’s recent comment was an interview recorded at the ‘the capital’[metaverse](#) event held by coinmarketcap. In mow’s view, Bitcoin provides a golden opportunity for those farsighted countries to develop their potential.

Mow further explained how the Bitcoin of the nation-state took place, and its speed even exceeded his expectations. El Salvador and the Central African Republic have declared Bitcoin legal tender, while the founders of jan3 initially predicted that this would only happen in a few years.

“Well, I think it must be earlier than I predicted,” Mo said. “I thought it might be a few years later, maybe three or four years later, but I was glad to see it play out in a very short time. I didn’t expect that we would see the country trying to ban Bitcoin, but we also saw China’s attack on exchanges, and then on mining. But it seems that everything about Bitcoin is accelerating. This is definitely an interesting observation.”

Mow also suggested that under such an accelerated schedule, now may be a favorable time for individual investors to fill their stomachs. “The price of Bitcoin is less than \$30000, so this is definitely a good time to accumulate,” he added.

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What's next?

One of the other issues discussed during the event was where Bitcoin might jump to national adoption. Although this is still an open issue and there are many potential candidates, Mow has clear ideas on where Jan3 may seek help in this transition in the next step.

One of the most promising is Mexico. Mexico is the world's 15th largest economy and the third largest trading partner of the United States, the world's largest economy. If the country made Bitcoin legal tender, it would be a major coup, bigger than anything else so far.

Mow is not the only one who thinks that Mexico is a great opportunity. It may be ripe for picking. Mexico is home to the Bitso exchange, which is valued at \$2.2 billion, making it the first crypto unicorn in Latin America. Tether recently launched mxnt, a stable currency supported by pesos, which indicates that the company is paying more and more attention to the region.

Mow tends to think that national adoption in Mexico is a real possibility. "I believe you have a foundation there," Mow said, citing Senator Indira Kempis' efforts to "pave the way." At present, this problem is still speculative, but no matter what the nation-state will do next, it seems that the race for Bitcoin in the nation-state will only accelerate from here.