

Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.
Exclusive for new users only.

Get it now

The Growth of Shiba Inu Highly Depends on the Payment of Shib!

Original:

<https://www.btcc.com/en-US/academy/research-analysis/the-growth-of-shiba-inu-highly-depends-on-the-payment-of-shib>

[Shiba Inu](#) is making progress in payment, expansion and [Metaverse](#). Although its long-term momentum is still weak, Shiba Inu (Shib) continues to rise in popularity as companies such as Gucci and AMC entertainment use it as a payment method. However, how will companies that accept Shiba Inu as payment help memecoin grow?

As mentioned earlier, AMC now accepts the token. At the end of last year, the transaction with flexa, a digital payment application, provided a huge impetus for Shiba Inu in this field. Previously, only a few hundred merchants accepted Shiba Inu. According to an article on forkast, through the flexa agreement, you can pay with Shiba Inu in more than 40000 merchants in the United States, including physical stores.

Will This Affect the Price of Shiba Inu?

yes. Using Shiba Inu as a payment gateway will certainly increase its price. But people are worried about its extreme volatility. Given that no matter what regulations are provided to Shiba Inu, its price will drop sharply in a few days. In 2021, Shiba Inu was one of the most popular cryptocurrencies, bringing significant profits to its investors.

However, after the collapse of the [cryptocurrency](#) market at the end of 2021, major cryptocurrencies including bitcoin, Ethereum and Solana faced huge losses. The recent collapse of Terra Luna gave investors another reason to doubt all cryptocurrencies, including Shiba Inu.



[Download App for Android](#)

[Download App for iOS](#)

How Does Shiba Inu Plan Develop?

At present, we all know that the use of Shiba Inu is limited. This token is used for payment, bet or transaction. It is not a blockchain that can build decentralized applications (dapps). It is just a token based on Ethereum. But does this mean that Shiba Inu will stop or strive to develop? The answer is 'No'. Shiba Inu is studying a layer 2 solution, which will provide it with congestion and cost independent of Ethereum and using the blockchain. Shiba Inu is also preparing to launch its own Metaverse.

Companies Using Shiba Inu as Payment Gateway

Twitch

Twitch is a live video service in the United States, focusing on live video games, including the broadcasting of E-sports competitions. In addition, it also provides music broadcasting, creative content and "real life" streaming. In twitch, you can use Shib to support your favorite streaming media people.

HOSTKEY

In order to choose the best hosting solution for you, you should evaluate several parameters: availability, reliability, and service security, as well as the quality of support. Hostkey is the solution to all your problems. When it comes to fees, the company accepts Shiba Inu coins in exchange for its awesome dedicated server hosting and private website hosting services.

David SW

Now it's time to use Shib to buy the most luxurious watches (every child's dream) online at a reasonable price. Who would have thought that commemorative coins like Shiba Inu would help many people realize their dream of wearing David SW?

Carolina Hurricanes

The Carolina hurricane team is one of the latest professional sports organizations to embrace cryptocurrency. Shop in their specialty stores and buy your canes gear with Shib. Other professional teams that accept Shib include the Sacramento Kings (NBA) and the Dallas Mavericks (NBA).