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Terra Luna Price Forecast: The \$LUNA Forecast Has Dimmed, Is It Time to Sell Terra Luna?

Original:

https://www.btcc.com/en-US/academy/research-analysis/terra-luna-price-forecastthe-luna-forecast-has-dimmed-is-it-time-to-sell-terra-luna

Future market expectations for <u>Luna 2.0</u> are slightly negative, which could have a negative impact on the price of <u>Terra Luna</u>.

Terra Luna Price Forecast: Performance Over the Past 5 Days

\$LUNA \$LUNC \$BTC \$ETH

Last 5 days -11.7% -5.47% +0.37% -1.40%



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Terra Luna Price Forecast: Why Terra Luna Will Increase?

Even though it had just forked from ETC, Ethereum's value dropped by half in 2016's first five months. By the end of the year, the price of ETH had doubled. While a drop of 50% in Terra Coin's value may sound disastrous, it has happened previously with ETH, and ETH is now a recognised

Blockchain.

With a price tag of only \$3, Luna 2.0 can be purchased and traded with ease. Extremely high prices make it challenging to acquire and sell most cryptocurrencies. With such a vast stockpile of coins on hand, trading and investing became a breeze.

Even if Terra is still in its early stages of recovery, the cryptocurrency will improve its capabilities and provide value to customers and businesses in the not-too-distant future.

Terra Luna Price Forecast: Why Terra Luna Will not Increase?

Unlike ETC, which experienced a security breach, which is something every major corporation eventually faces, the fundamental cause of \$LUNA's demise was inadequate planning and execution. This does not inspire trust amongst Terra Coin investors in the future management of the cryptocurrency.

Negative stories about Terra keep popping up, demonstrating that not everyone is on the same page when it comes to the cryptocurrency.

Due to the significantly lower level of competition in 2022, Terra was able to establish itself as an industry frontrunner shortly after its initial debut in 2018. Terra's tiny size and slow rate of acceptance make it difficult to foresee how it will do in this highly competitive market. For example, Ethereum had two to three years to make adjustments and increase its market share.



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Terra Luna Price Forecast: Latest News

<u>\$LUNA</u> was the 14th most mentioned on 4chan over the last 7 days Via https://t.co/ZLJ2vPBDer #luna #4chan #altcoin pic.twitter.com/1xHv3WOJfH

— topstonks (@topstonks) July 23, 2022