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Terra Luna Classic (LUNC) Price Forecast in 2022 - Will LUNC Hit \$0.0002?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-luna-classic-price-forecast-in-2022-will-lunc-hit-0-0002>

[Cryptocurrencies](#) like [Terra Luna Classic](#) (LUNC) are currently stabilizing around a critical psychological price level of about \$0.0001. As an added bonus, [Terra Luna Classic](#) (LUNC) is currently trading within a symmetrical triangle continuation pattern.

If the price of [Terra Luna Classic](#) (LUNC) continues to rise, I expect us to hit the \$0.0002 mark in the next months.

Luna Classic's ecology has also undergone a number of significant changes in recent months. Luna's total supply will be reduced in part by the deployment of a 1.2 percent [burn](#) rate each transaction across exchanges and DApps. Whether or not this is merely a dead cat bounce remains to be seen.

Terra Luna Classic (LUNC) Price Forecast in 2022

A technical analysis of Terra Luna Classic (LUNC) shows that the stock appears to be building up strength ahead of its next move. Terra Luna Classic is now trading at \$0.0000101 and has a market capitalization of \$657 million, as of the time of this writing.

The remainder of the altcoin market has risen in tandem with Bitcoin since it rebounded from \$3,500. For Terra Luna Classic, we could witness additional large changes if Bitcoin's trajectory reaches \$30,000 again (LUNC).

On June 26, 2022, the price of Terra Luna Classic jumped from \$0.0000586 to \$0.000167, giving returns of up to 179 percent for high-risk, high-reward traders. That support level of \$0.0000853 served as a 49 percent corrective following this parabolic rise.



Lunc/Usdt - 4 Hour Time Frame.

The fact that we've been consolidating sideways for almost 36 days since the euphoric bull run on June 26th definitely stands out to me right now. It wasn't until we had consolidated for 18 days that the price surged by 179 percent (as demonstrated in the image above).

A huge move to the upside or fall is imminent for Terra Luna Classic (LUNC), which is currently extremely volatile. In terms of both resistance and support, I'm looking at \$0.000118 and \$0.0000853 at this time.

The price of Terra Luna Classic (LUNC) might rise by 64% to the previous swing high (resistance) of \$0.000167 if it can break out to the upside of the symmetrical triangle it presently lives in.



Lunc/Usdt - 4 Hour Time Frame.

At this point, it's worth noting that Terra Luna Classic (LUNC) was rejected at \$0.000101 today. Over the past 36 days, we've witnessed repeated rejections from resistance and bounces from support in this area.

We're currently seeing a lot of interest near the \$0.000085 support area, where the RSI is oversold and there's a lot of trading activity.

While I believe that \$0.0002 is a reasonable price target for 2022, we might still spend a big chunk of the year bouncing between \$0.000085 and \$0.00011. It will need a lot more LUNC burning before the price of LUNC rises quickly.



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Terra Luna Classic Price Analysis

Terra Luna Classic, I believe, is currently on the correct track to re-establish community trust and faith. One of the most frequently discussed Solana ecosystem coins is Terra Luna Classic, which is now trending on Twitter.

<https://twitter.com/GenesisX50/status/1555579627002888192?s=20&t=5ZwUgdoXXbOUieghtOiOda>

Terra Luna Classic (LUNC) now has a market cap of \$658 million, but with the current crypto winter, it has the potential to rise to a market cap of \$2.5-5 billion.