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## Terra Luna Classic (LUNC) Price Forecast -Greater Potential LUNC or Tamadoge?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-luna-classic-lunc-price-forecast-greater-potential-lunc-or-tamadoge>

Unfortunately, unlike many other [cryptocurrencies](#), Terra Luna Classic ([LUNC](#)) has not witnessed a significant price increase in today's cryptocurrency markets. The \$0.001 level has been a regular source of failure for [Terra Luna Classic](#) (LUNC).

[Bitcoin](#)'s price has seen upward momentum since the release of the consumer price index report, and it is currently attempting to reclaim the \$25,000 mark. It's possible that LUNC will continue to consolidate at these levels if Bitcoin's current rise holds. Is there going to be a pumping of Terra Luna Classic, and if not, what are the options?

## Terra Luna Classic (LUNC) Price Forecast in 2022

Currently, the vast majority of cryptocurrencies are in the green as Bitcoin's price surges beyond the \$24,000 barrier. As market sentiment has turned positive and jubilant today, many major cryptocurrencies have shown green price movements.

Due to its 3.08% decline in value relative to Ethereum and 3.94% decline in value relative to Bitcoin, Terra Luna Classic may as well have been abandoned. With a market valuation of \$645m, Terra Luna Classic (LUNC) has risen to #231 on coinmarketcap's cryptocurrency rankings.

The price of Terra Luna Classic (LUNC) on the 5-minute time frame has recently fallen below the support level of \$0.0000986, falling to a low of \$0.00009786. Although the long wick at the candle's opening indicates a downward trend, the subsequent upward movement of the price indicates a high amount of activity.

Terra Luna Classic may experience a bullish reversal and retest the \$0.0000986 price level if it can gather sufficient momentum. Currently, the daily chart for Terra Luna Classic still displays a green candle, but there is a chance that the day may end in red.



Lunc/Usdt – 5-Minute Time Frame.

Terra Luna Classic might retake the \$0.000101 level in September if the crypto markets can keep their recent momentum going for the next few weeks. An achievable goal by the end of Q4 2022 could be a return to the \$0.000118 price level if sufficient accumulation can be achieved at current levels.



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## When Will the Terra Luna Classic (LUNC) Pump?

According to technical analysis, LUNC may have found the bottom of its recent decline. Terra Luna Classic surged to \$0.000167 on June 29th, 2022. We just just achieved a bullish turnaround after a correction down to the 0.786 Fibonacci retracement zone.

That there is so much enthusiasm for Terra Luna Classic (LUNC) at this price point is clear evidence of its legitimacy. As of right now, Terra Luna Classic is trading near the 0.618 level, which is just over the golden pocket Fibonacci retracement range.



Lunc/Usdt - Daily Time Frame.

Sometime when all the Terra Luna Classic in circulation has been burned, I anticipate a fresh attempt to surpass the current regional high of \$0.000167. A bullish breakout, confirmed by strong trading volume, can be anticipated with some accuracy using the Fibonacci extension tool.

I anticipate a price of roughly \$0.000223 for Terra Luna Classic in 2022 if it gains sufficient traction over the following several weeks. On the 9th of June 2022, LUNC surged to a local high of more than 300% before it began to correct.



Lunc/Usdt - Daily Time Frame.

A small but generous 131% return for LUNC investors is possible if Terra Luna Classic reaches

\$0.000223 this year. Fibonacci extension suggests hyper-bullish aims above the \$0.0004 price level, but I believe there are now too many negative externalities preventing a significant bull market on a macroeconomic scale to justify such lofty expectations.

## **Alternatives to Terra Luna Classic (LUNC)?**

Can we expect significant returns from trading or holding Terra Luna Classic (LUNC) this year? Without a lot more evidence, it's tough to predict where the price of LUNC will end up. The price and recovery of the Terra Luna ecosystem are still negatively impacted by the Holder Reaction to Massive FUD after the Terra Luna Crash in May 2022.

For those who are concerned about the volatility of their Terra Luna Classic (LUNC) holdings, investing in a new cryptocurrency project during its presale could be a viable alternative. Investing in bitcoin at its current price may only yield a return of 400-50%; however, successful pre-sales can yield returns of more than 1,000%.

The deflationary, tax-free, utility-based meme coin Tamadoge has just entered the cryptocurrency market. This interesting meme coin is a first entrant into the play-to-earn and metaverse sector, and it has exciting rewards and NFTs for users.

In the bitcoin market, a meteoric rise doesn't always have to be based on solid fundamentals. Tokens with widespread support can generate significant value for a network, which can be an exciting development.

Despite the increased danger, investors in a presale have a better possibility of earning a 10-100% return if the project is listed on both centralized and decentralized platforms.

Similar to other dog-themed cryptocurrencies like Shiba Inu and Dogecoin, Tamadoge is still in its early stages and has yet to reach its saturation point or peak levels of excitement. Because of this, the prospective rewards might be enormous.

As a speculator, I find that investing in altcoins during their presales is a fantastic way to weather the storm of a down market. It's more likely to be profitable than sitting on Terra Luna Classic and waiting for the price to recover, and that's assuming Terra Luna can win back the trust of its community in the first place.