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## **Terra Classic Price Forecast for 2025-2030: Why LUNC Hits Target Of \$5 is Reasonable**

**X BTCC** 

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The Terra stablecoin's native <u>cryptocurrency</u> launched in 2019. <u>TerraUSD</u> was pegged to <u>LUNC</u> as a means of keeping its value stable. It is well knowledge among crypto experts that the market crash in the second quarter of 2022 was triggered by the collapse of the twin coins in May of that year.

In 2018, Terraform Labs was founded by software entrepreneurs Do Kwon and Daniel Shin of Seoul, South Korea. They introduced the Terra blockchain and the UST stablecoin the next year, both of which were tied to the LUNA token.

It was meant to provide advantages including low transaction fees, a uniform currency, anonymity on the blockchain, and stable prices. Despite being one of the most publicized stablecoin projects, it is currently the most debated digital money in the world.

The Terra 2.0 blockchain employs a proof-of-stake (PoS) consensus process to authenticate transactions.

Since the main cryptocurrency, Ethereum, has recently switched from a proof-of-work system to a proof-of-stake one, competition has heated up among PoS blockchains.

At any given time, 130 validators are contributing to the network. It's widely acknowledged as a green token for use on the PoS platform.

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#### It's important to understand why these predictions matter

A stablecoin is a cryptocurrency designed to be immune to price fluctuations seen in other digital currencies. It is linked to another cryptocurrency or to a fiat currency like the US dollar. The Luna Classic was set to one U.S. dollar (Terra USD) (<u>LUNC</u>- then, only LUNA).

This is the root of the issue. When compared to gold, a cryptocurrency is a far cry. The instability in the price of UNA had a negative effect on the value of UST, and by May 2022, the entire stablecoin system had failed.

The first five years of LUNC's existence were very successful. By the end of 2021, its market

capitalization had placed it in the top 10 among all cryptocurrencies.

However, in May of 2022, the Terra system imploded, creating a split. It was the official debut of Luna's latest iteration. According to the revised version of the Terra Ecosystem Revitalization Plan, both Luna tokens can coexist.

The success or failure of a previously unsuccessful cryptocurrency rests heavily on the success of this one.

However, it hasn't exactly roared back to life after the disaster in May of 2022.

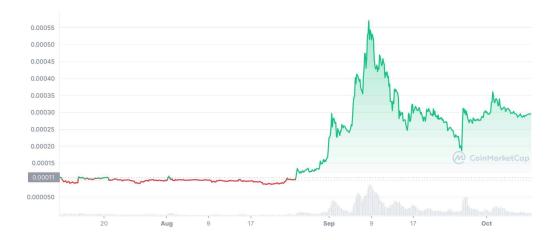
A positive trading outlook for LUNC would be good news for the cryptocurrency market as a whole.



#### LUNC's Price and Volume

The price of LUNC has ranged between \$0.2 and \$1.3 since its 2019 debut and is expected to remain in this range through April 2021. The price started to up around the middle of 2021, when the crypto market started to explode. And by the end of the year, it had come close to \$100.

From 2020 on, it was all over the place, floating between \$50 and \$100 before hitting an all-time high of \$119.18 on April 5 of that year. In the following month, May, the Terra system disintegrated and its price fell.



According to Bloomberg, the market lost over \$45 billion in the week following the Terra crash (reported in May 2022). The Korean National Tax Service assessed penalties of \$78.4 million on Terraform Labs and its co-founder, Do Kwon, for unpaid company and individual income taxes.

Bloomberg announced on May 25, 2022, that a new version of the network's cryptocurrency, LUNA, had been released. Luna Classic (LUNC) is the name given to the original cryptocurrency, whereas Luna 2.0 is the name given to the updated version (LUNA).

Although the older cryptocurrency LUNC has not been completely supplanted, many investors are switching to the newer cryptocurrency LUNA. Keep in mind that LUNC has not been doing very well thus far.

The price of LUNC on exchanges is a good barometer of how the market feels about the coin. They didn't even go close to \$500 million in 2019 and 2020, but they started rising again in 2021.

As early as the first week of February, it had surpassed \$1 billion. As 2022 came to a close, it had surpassed \$36 billion.

In April of 2022, LUNC surpassed \$41 billion, continuing its increasing trajectory from the previous year. After the decline in May of 2022, however, it has varied between \$300 million and \$1.5 billion ever since.

Now South Korea wants to cancel Kwon's passport, which might force him to return home. Bloomberg said that a petition calling for the travel document's abolition had been submitted to the country's Foreign Ministry. A warrant for his and other members' arrests has already been issued.

According to a recent article in the Financial Times, Kwon has been issued a Red Notice by Interpol at the request of South Korean prosecutors. However, in a tweet, Kwon stated that he is not hiding from any government body and that the business is fully cooperative and has nothing to hide.

Following the failure of Terra USD and Luna Classic, a crypto crisis ensued, which has had a negative impact on the entire cryptocurrency market. Under these conditions, LUNC is especially at risk.

### LUNC Price Forecast for 2025

As you read on, keep in mind that the predictions of various cryptocurrency platforms and analysts vary greatly because these experts use different data and methods to draw their conclusions.

These forecasts frequently turn out to be completely incorrect. Further, the crypto ban in China and the Russia-Ukraine crisis were surprises that no one could have predicted. Here, we'll examine the predictions of many experts about LUNC in the year 2025.

The low end (2025) is projected to be \$0.0089, with the high end being \$0.028 according to Telegaon's analysis.

The average price of LUNC for the year according to other experts is predicted to be \$0.015 based on the analysis of its historical performance.

However, Coinpedia seems pessimistic about Luna Classic's long-term viability. For LUNC, the report projects a trading range of \$0.002846 to \$0.001094. In that year, it will cost an average of \$0.001776.



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#### **LUNC Price Forecast for 2030**

In 2030, Telegaon still has high hopes for LUNC. In 2030, the report estimated that the price of LUNC would range from \$5.23 to \$1.93, with an average of \$3.11.

However, Bitcoin Wisdom forecast that by 2030, the price of LUNC would be somewhere between \$0.002603 and \$0.002834. According to the forecast, its average price that year will be \$0.002719.

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#### Conclusion

A brief overview of LUNA Classic has been provided (LUNC). It bears repeating that bitcoin price predictions should not be taken at face value by anyone thinking about making a cryptocurrency investment. And before putting money into LUNC, you should do your own due diligence.

Market sentiment in cryptocurrencies is still quite pessimistic, and volatility is expected to persist for the foreseeable future.

A new Bloomberg report claims that impending laws will outlaw algorithmic stablecoins like TerraUSD, the collapse of which caused a global crypto crisis. U.S. Representatives are working on drafting the aforementioned measure right now. The creation or distribution of "endogenously collateralized stablecoins" would be outlawed if the measure were to become law.

We also need to keep a watch on how the Terrans respond to technological and economic shifts. As a result, it will show whether or not these changes have restored confidence among investors.

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