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## Terra Classic Price Forecast -Can LUNC Kill Zero After Binance Crash

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-classic-price-forecast-can-lunc-kill-zero-after-binance-crash>

Above the \$0.0003 area, [Terra Classic](#) (LUNC) may be making progress toward previous key resistance levels. As of this writing, [LUNC](#)'s price is consolidating around \$0.000291, so maintaining that level of support is crucial.

As a result of 5 consecutive red daily candles, the [LUNC](#) price has retraced 22.3% from its high of \$0.000373 on October 2.

## Terra Classic (LUNC) Price Forecast-Can LUNC Soon Kill Zero?

There have been five daily red candles in a row for LUNC now. What are the chances of a bullish reversal tomorrow, with a green candle at the close?

Price action in Terra Classic is bearish according to technical analysis as it keeps making lower highs. If LUNC is able to keep a positive price structure, these lower price levels may be excellent for accumulation and dollar cost averaging.

The daily relative strength index is 50.66, which may also suggest that current price levels are much more healthy than when LUNC was trading at \$0.00059, when we were in an overbought position fueled by market greed.



LUNC/USDT - 30 Minute Time Frame.

Trading in a descending triangle, Terra Classic (LUNC) has been making lower highs and almost horizontal swings at support. Maintaining a price above \$0.000291 is crucial for LUNC to prevent further losses.

As the trendlines of resistance and support approach each other, a turning point may soon occur. Here is where we might see a sudden and unexpected up or down breakout.

If the bulls are successful in pushing the price of LUNC higher over the next few days, Terra Classic may reach its previous swing high of around \$0.000315. An increase of 8.19 percent would result from this.

Historically speaking, the blockchain markets have been extremely bullish in the month of October. As a result, altcoins may experience an upswing, and Terra Classic may see a price of \$0.000373 once again.

The rate at which LUNC tokens are being burned has increased dramatically after the Binance burn. More production means more consumption, which in turn means a higher price floor and a higher potential all-time high as supply decreases.



As the supply of Terra Classic tokens decreases and community spirit rises in the wake of the good news, it may be realistic to expect the price of LUNC to rise to \$0.001 or higher by 2022.

## **IMPT Token: Best Green Crypto for the Future**

From June to August of 2022, it appeared that Terra Classic was the only cryptocurrency with any potential to pump. Another potentially lucrative cryptocurrency presale has just hit the market, following our analysis of the one we called Tamadoge (which then pursued a 2,000% increase in price).

In my opinion, IMPT Token is poised to be the next crypto to increase in value by a factor of 10 or 100, making it a good choice for diversifying your crypto holdings if you're a patient investor who doesn't want to sell out during a bear market.

Unsurprisingly, given its aspirations to become the next best impactful carbon offset crypto the blockchain markets have ever seen, IMPT Token has already raised \$1,289,923 in just 3 days of its presale launch.

When you invest in IMPT, you join a vast network that brings together environmentally conscious consumers and companies with a social conscience. To combat rising sea levels and global warming, IMPT Token will implement blockchain technology.

What if the IMPT Token ends up being the best sustainable cryptocurrency?