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Terra Classic (LUNC) Price Forecast- LUNC Is Increasing in 2022

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-classic-lunc-price-forecast-lunc-is-increasing-in-2022>

On [Binance](#), the price of [Terra Luna Classic](#) (LUNC) has soared by more than 28.5% in the previous 24 hours. Almost entirely due to the recent uptick in price, Terra Luna Classic is back on Twitter's hot list.

Terra Luna Classic is currently generating a bull flag pattern on the charts. Terra Luna Classic could see another leg up if this bullish continuation pattern can be held together. What does this mean for investors? Is there any hope for Terra Luna's long-term future? LUNC is once again available for purchase on eToro.

Terra Classic (LUNC) Price Forecast in 2022

Market capitalization for the Terra Luna Classic at the time of this writing stands at \$710 million. In the last 24 hours, trading volume has increased by 97 percent.

In favor of altcoins at the moment, Bitcoin has retested the \$20,000 barrier. Today, many altcoins have witnessed a great rebound, including Terra Luna Classic.

At the time, Terra Luna Classic is generating a bull flag chart pattern. A breakout to the upside here could lead to a significant price gain.



Terra Luna Classic Bull Flag Pattern

We can predict a technical price target for the breakout of the resistance trendline by measuring the length of the bull flag's flagpole. It's possible that Terra Luna Classic might reach \$0.000131 by the end of July if the price continues to rise.

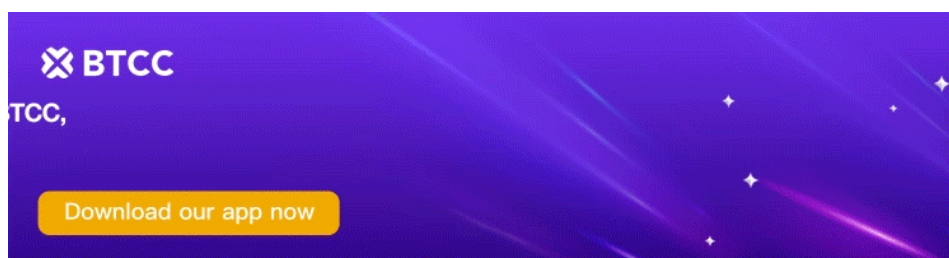
In spite of a positive chart pattern, Terra Luna Classic's relative strength index is overbought. A 20-day moving average on 4-hour and daily time frames shows LUNC as overstretched.



Terra Luna Support Levels

With the Fibonacci Retracement tool, we can observe where support levels are most likely to be found in the future. Currently, LUNC is trading at the 0.382 Fibb level. At \$0.00009, the 0.618 Fibb level is still very much a possibility for us to return to.

Terra Luna Classic's price fluctuation can be clearly seen (LUNC). Set your emotions aside for the time being and refrain from getting overly enthused. The macro-trend is still down, and the first half of crypto winter has not even begun.



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Terra Luna Classic Burn

After regaining the trust of its users and [burning](#) enough Luna, I believe that Terra Luna Classic's market capitalization will expand over time. However, I believe that achieving a \$40 billion market capital again will be a major hurdle for the initiative.

Long-term investors may be able to profit from a market capitalization of between \$2.5 and \$5 billion by the time of the next crypto bull run.

Terra Luna Classic, Explained?

This is the Terra Luna Classic (LUNC) currency that was discontinued with the launch of a new Terra Luna chain. For future transactions, Do Kwon's recovery strategy introduced a new chain. Luna and Terra Classic chains were left behind as a result of this. There is now a second project being called Luna 2.0.

Note that Terra Luna Classic (LUNC) still had 6.5 trillion Luna supply to use as a backup. As far as I know, the name "classic" refers to the split between the Eth DAO and Ethereum Classic following the heist in 2017.

Investors may be wary of Terra Luna Classic at this time because of the great potential for loss that comes with such an investment.