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Terra Classic (LUNC) Price Forecast for 2025-2030: Is it possible for LUNC to reach \$5?

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/terra-classic-lunc-price-forecast-for-2025-20}\\ \underline{30-is-it-possible-for-lunc-to-reach-5}$

To begin, <u>LUNA</u> is a <u>cryptocurrency</u> that once had backing from the dead stablecoin TerraUSD (UST). The pair of crypto-tokens was released in 2019 and is based on the <u>Terra</u> blockchain.

You must know that the fall of these two coins in May of 2022 triggered the market panic that wiped out most cryptocurrencies in the second quarter of that year.

There have been both high points and low points during the course of this bold endeavor. The Terraform Labs was established in 2018 by two South Korean internet entrepreneurs named Do Kwon and Daniel Shin in Seoul. The next year, they released the Terra blockchain alongside the Luna-backed UST stablecoin.

The goal of the project is to provide users with a reliable cryptocurrency. Its stated goals included facilitating low inflation, widespread currency use, complete anonymity, lightning-fast transactions, and low transaction costs.

However, the Terra token system crashed and burned in May of 2022, prompting the development of a fork in accordance with Plan 2 for Revitalizing the Terra Ecosystem. After the success of the newer Luna iteration (LUNA), the previous version (LUNC) continues to operate side by side.

The Terra 2.0 blockchain uses a proof-of-stake (PoS) consensus mechanism to validate transactional data.

Competition among PoS blockchains has heated up since the leading cryptocurrency, Ethereum, has switched from the proof-of-work to the proof-of-stake system.

At any given time, the network has 130 validators online. The cryptocurrency is lauded for its ecofriendliness as a PoS platform.

The Significance of These Projections

A<u>stablecoin</u> is a cryptocurrency designed to be immune to price fluctuations seen in other digital currencies. It is linked to another cryptocurrency or a fiat money such as the US dollar. The Terra US Dollar (USD) was tied to the Luna Classic (LUNC- then, only Luna).

LUNC's success persisted over its first few years. By the end of 2021, its market capitalization had placed it in the top 10 among all cryptocurrencies.

However, in May of 2022, the Terra system imploded, creating a split. It was the official debut of Luna's latest iteration. Following the implementation of Action Plan 2 for the Revitalization of the Terran Ecosystem, both Luna tokens are now legal tender.

Without a question, the trajectory of this coin is essential in figuring out whether or not a previously unsuccessful crypto can recover and thrive.

So far, it hasn't exactly bounced back from the disaster in May of 2022.

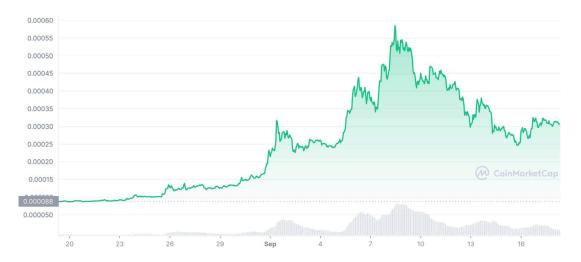
If LUNC does well in the market in the future, however, it will be good news for the cryptocurrency market as a whole.



Everything About the LUNC, from Price to Volume

Since its inception in 2019, LUNC's price has oscillated between \$0.2 and \$1.3. This pattern continued until April of 2021. Towards the middle of 2021, the cryptocurrency market saw a boom, and the price of bitcoin began to rise. And by the end of the year, it had come close to \$100.

Starting in 2022, the price ranged from \$50 to \$100 until hitting an all-time high (ATH) of \$119.18 on April 5 of that year. The Terra system crashed in the middle of May, precipitating a precipitous drop in the price of Terra the following month.



According to Bloomberg, the market lost over \$45 billion in the week following the Terra crash (reported in May 2022). The Korean National Tax Service levied a \$78.4 million corporate and income tax punishment against Terraform Labs and its co-founder Do Kwon.

According to Bloomberg, the network released a new version of the LUNA cryptocurrency on May 25th, 2022. Previously known as Luna, the newer crypto is now known as Luna 2.0, and the older one is known as Luna Classic (LUNC) (LUNA).

Many people are switching to LUNA from LUNC, the earlier cryptocurrency, yet LUNC is still in use. It is important to highlight that LUNC has had very poor performance thus far.

Similarly, the value of LUNC on the market shows how investors and traders feel about the price of the cryptocurrency. They didn't even go close to \$500 million in 2019 and 2020, but they started rising again in 2021.

As of early February, it had surpassed \$1 billion. At the end of 2022, it had surpassed \$36 billion.

The next year, in April 2022, LUNC surpassed \$41 billion, continuing its increasing trend. In the aftermath of the decline in May 2022, however, it has varied between \$300 million and \$1.5 billion ever since.

As a result of the failure of Terra USD and Luna Classic, the entire cryptocurrency market is currently experiencing a crisis. Under these conditions, LUNC is especially at risk.

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Terra Classic (LUNC) Forecasts for 2025

You should know going in that forecasts from various cryptocurrency platforms and analysts might vary substantially because each analyst uses a unique set of measures to draw their conclusions.

Many times, these forecasts are completely off the mark. Even if we could, there is no way to know that anything like the Chinese crypto ban or the Russia-Ukraine situation would occur. Now, let's hear what some industry experts predict for LUNC in the year 2025.

Telegaon estimates that the range of LUNC prices in 2025 will be from \$0.0089 to \$0.028.

After examining LUNC's historical performance, several analysts have pegged its average price for the year ahead at \$0.015.

Yet, Coinpedia seems pessimistic about the long-term viability of Luna Classic. In 2025, the report projects that the price of a single LUNC token would range between \$0.002846 and \$0.001094. The typical cost for this item in that year will be \$0.001776.



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Terra Classic (LUNC) Forecasts for 2030

Even in 2030, Telegaon has not lost hope for LUNC. It anticipated that LUNC will be traded as high as \$5.23 and as low as \$1.93 in 2030, with its average price remaining at \$3.11.

However, Bitcoin Wisdom forecast that by 2030, the price of LUNC would be somewhere between \$0.002603 and \$0.002834. Predictions for the year indicate that its average price will be \$0.002719.

Conclusion

To this point, we have offered a brief overview of LUNA Classic (LUNC). We'd like to remind anyone thinking about buying cryptocurrencies that the market is highly volatile and that projections about its future value should not be taken at face value. And before putting money into LUNC, you should do your own due diligence.

Bearish sentiment on the cryptocurrency market persists, and the market is expected to stay volatile for the foreseeable future.

There is also the need to monitor how the Terran populace responds to technological and economic shifts. It will show whether or not these changes have been successful in winning back the confidence of investors.

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