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Tamadoge Raises \$8.5 Million, With Only 40% of Presale Left

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/tamadoge-raises-8-5-million-with-only-40-of-presale-left}$

The P2E <u>meme coin</u>, <u>Tamadoge</u>, has completed an important milestone by raising \$8.5 million from donors, bringing the total amount raised so far to \$60 million.

This most recent (fifth) selling phase has a TAMA token price of 1 USDT to 50 TAMA. As the presale enters its sixth phase, the token price has increased to 1 USDT = 44.44 TAMA.

From a total of 1 billion available in the presale, 600 million have been sold so far, with the price increasing with each token tier. There are 2 billion TAMAs available. Tamadoge presale tokens are quickly selling out, with less than 40% still available.

200,000,000 Tamadoge tokens were sold at a price of 1 USDT every 100 TAMA (1 TAMA = 0.01). There have been further distributions of 100 million tokens each. The price of a token increases until it hits \$0.03, or three times what it cost during the beta sale.

In the seventh phase, 1 USDT will buy 40 TAMA, marking the beginning of the next price to beat.

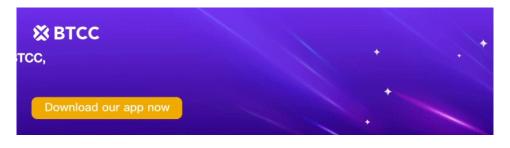
Retail investors are becoming interested in meme coins

Meme currencies, like as ones based on the <u>Dogecoin</u> and <u>Shiba Inu</u> brands, haven't gone away, and they're still popular among crypto investors.

Given that Dogecoin was once intended as a joke, Tamadoge is capitalizing on the widespread interest in what was formerly considered to be the frivolous end of the market.

Meme coins, however, are everything but trivial; in fact, Tamadoge is perhaps currently the market leader with a product offering built on intrinsic value.

At the time of writing, the Play-to-Earn crypto sector registered an average price increase of 30% over the previous 24 hours, significantly beating all others, as shown by crypto statistics site coinmarketcap.



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The Tamadoge P2E meme coin: play-to-earn fun

Tamadoge, in contrast to many other P2E games before it, is designed to be enjoyable across multiple playthroughs.

The players of Tamadoge are rewarded for the care they take of their pets. Dogepoints are awarded for activities such as taking a dog for a walk, providing it with food and clothing, and training it to fight other players' pets.

If you have enough Dogecoins, you can exchange them for TAMA tokens, making their value instantly transferrable to any other cryptocurrency.

A 3D version of each pet is being created with the intention of making them fully usable in augmented reality metaverse settings. Sure enough, Tamadoge is making its own little corner of the Tamaverse.

Additionally, TAMA is an ERC20 token, making it eligible for the Ethereum Merge. ERC20 tokens are used on the Ethereum blockchain, the most essential one for operating large-scale industrial applications.

Improved gaming experiences are in the cards as a result of The Merge's increased transaction throughput and decreased expenses. It will also significantly reduce the carbon footprint of games like Tamadoge.

Additionally, being an ERC20 token makes centralised exchange listings far less troublesome than, for example, tokens designed to the BNB Smart Chain standard, BEP20.

In Tamaverse..

It was important to the developers of Tamadoge that the game be accessible to a wide audience, thus they consciously went for a simple concept and format. TAMA is the platform's gateway token; there are plans to implement fiat onboarding so that it may be purchased using fiat currency.

Tamadoge's deflationary economics provide a solid base for value across the platform, and fees from sales in the Tamadoge NFT Petstore are crucial to producing revenue. The Tamadoge NFT Petstore, as well as the PvP and PvE rankings, will become live in the fourth quarter of 2022.

The group plans to start courting potential metaverse partners in the early years of 2023. The doors

to the Tamadoge P2E Arcade will open in the third quarter of 2023, showcasing a variety of P2E video games.

When the Tamadoge augmented reality app launches, users will be able to engage with their pet in the physical world, marking the culmination of the present roadmap.



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Dozens of money is invested in P2E

According to a research by DappRadar, VC firms poured \$2.5 billion into blockchain P2E gaming projects in Q1 2022. That's in contrast to the \$4 billion expected to be made in the entire bull market that year of 2021.

Another DappRadar research highlights how the gaming industry has been relatively unaffected by the bear market, which has witnessed a sharp decline in price elsewhere in the crypto complex.

However, the success of the Tamadoge fundraising effort shows that decentralized offerings made directly to the public can be an even better method for ventures to launch and for average people to get in on the ground floor of high-flying prospects.

"Whales" are investing in Tamadoge

Whales, shorthand for extremely wealthy cryptocurrency traders and investors, may be among Tamadoge's potential buyers.

For instance, Elon Musk is rumored to be a Dogecoin supporter, so it's possible that Tamadoge has caught his eye. The Tamadoge project does, however, have support from those who have worked on previous successful meme coins.

The project's clear business strategy and user-friendly interface have contributed to its rapid expansion in social metrics. Their Telegram group has grown to 28,250 members, and their Twitter has nearly 48,000 followers.

Adding to the good news for potential investors, Tamadoge has lately bolstered its crew.

Carl Dawkins, formerly the marketing manager at SocialBlox and Koda, is in charge of expansion,

and Thomas Seabrook, formerly of WMS and StarDigital, is the lead games developer.



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Winner of \$100,000 Prize Announced

The latest winner of Tamadoge's ongoing \$100,000 prize was selected live on YouTube on August 24.

Participants in the Tamadoge crowdsale can donate by visiting buy.tamadoge.io and signing up with their cryptocurrency wallets like MetaMask or Trust Wallet.

Investors will require ETH or USDT to purchase TAMA tokens. The Tamadoge presale website now features a direct ETH purchase option.

Solid Proof performs audits, and Coinsniper verifies user identities for Tamadoge.

The listing of TAMA on the LBank exchange has already been confirmed

More CEX listings are now being planned, and a future listing on the Hong Kong-based LBank exchange has already been announced. Anyone who wishes to participate in the presale can do so by linking their cryptocurrency wallet at buy.tamadoge.io.

0x12b6893cE26Ea6341919FE289212ef77e51688c8 is the address in the contract.