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Shiba Inu (SHIB) Price Forecst in 2022: Can Shiba Inu Hit 1 Cent?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/shiba-inu-shib-price-forecst-in-2022-can-shiba-inu-hit-1-cent>

Trading in [SHIB](#) remains robust. Currently, only [ETH](#) is pumping more vigorously than SHIB. SHIB is up about 10% on the week, while ETH is up 16%. Price of Dogecoin, an alternative cryptocurrency to SHIB, is up 8%, while Bitcoin's is up 7.9%. SHIB's 30-day return is twice as fast as DOGE's.

The Shib community is highly structured, and this helps the cryptocurrency move beyond being simply a "meme coin" and provide real value to its consumers. Given that the Shiba Inu population in 2021 increased by a factor of 60 in just six months, this question poses a significant challenge to the community at large: can the Shiba Inu eventually hit one cent?

Can Shiba Inu Hit 1 Cent?

If the price of Shiba Inu continues to increase at an average yearly rate of 30 percent and the community can burn 3-4 percent of the coins in circulation annually, then the goal of 1 cent can be reached in 13 years.

In the past 24 hours, there have been a total of 12,738,009 [\\$SHIB](#) tokens burned and 9 transactions. Visit <https://t.co/t0eRMnyZel> to view the overall total of [#SHIB](#) tokens burned, circulating supply, and more. [#shibarmy](#)

— Shibburn (@shibburn) [July 22, 2022](#)



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Can Shiba Inu Hit 1 Cent? The Possibility of it

If you were to hear about a market cap of \$5.3 trillion today, you might think it was ridiculous. This may be accomplished even more quickly, and with burn rates of 2% to 3% per year, significantly less capital is needed to sustain operations. But what are the three or four most important variables that might push Shiba Inus to one cent?

- **Great Leadership:** While Bitcoin's decentralized nature means that strong leadership isn't strictly necessary, Shiba Inus demand someone with vision, oversight, and the ability to get things done. For instance, Vitalik Buterin.
- **Planned Activity:** Ethereum's widespread adoption and robust blockchain infrastructure are the driving forces behind the high demand for Eth coins. Whether it's their own Layer-2 Block Chain, a Metaverse, or the impending release of a Stable Coin, Shiba Inu is always plotting something. In order to put them into action, you'll need a lot of manpower and resources because each one is really a separate business.
- **Maintaining forward motion:** Shib is an established community that has taken the lead in the adoption of digital payment methods, and its Burn rate is stable.

These considerations may be more important than Price's hour-to-hour fluctuations.

Can Shiba Inu Hit 1 Cent? Shiba Inu Price in 2022

Over the past 30 days, SHIB has done better than BTC and DOGE. On a year-to-date basis, however, it lags behind every comparable indicator.

Both Doge and SHIB dropped by 18% in January, but SHIB dropped by 36%, and then SHIB rose by 5% in February and April while Doge dropped by 3%. Both cryptocurrencies have lost over half their value between May and July.

Increased strategic forethought and pinpointed execution have helped Shiba surge to victory in recent months.



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Can Shiba Inu Hit 1 Cent by 2025?

As of the year 2025, Shiba Inus will need to

- Increase by a factor of ten over the following three years.
- Increase by a factor of 5 year for the following three years, and during that time, spend 20% of your coin supply annually on burning.
- Increase by a factor of two annually while spending nearly all of the proceeds

The aforementioned outcomes are completely implausible and absurd. So, it's safe to conclude that Shiba Inus won't make up to 1 cent by 2025.

[\\$SHIB](#), [\\$BONE](#), [\\$LEASH](#) Can Now Be Accepted As Payment on More Than 8,000 Jeripay Acceptance Points Across [#Singapore](#)<https://t.co/3WDCnUXztS>

— \$SHIB KNIGHT (@army_shiba) [July 21, 2022](#)

Can Shiba Inu Hit 1 Cent? Influence of Shiba Inu Burn

To “burn” means to transfer coins to an empty wallet.

The number of circulating Shib tokens can be decreased by burning a large number of them. All other things being equal, this should raise the value of every remaining coin. Several million coins are destroyed each day, but at a somewhat slow rate. Millions of Shib Tokens were burned at a party on February 14th.



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Can Shiba Inu Hit 1 Cent? Things Working Against the Shiba Inu

Following the crypto market's downward trend below the \$1T market cap, the price of Shiba Inus has fluctuated little above \$0.000010. Similarly, Bitcoin is trading lower, down by over 3 percent today.

- Shib pricing has historically been driven primarily by **Whales**. Many times, Shiba has needed

help, and the Whales have been there to provide it. This time around, it appears that the whales have abandoned Shib, sending the price of SHIB down. A single piece of evidence, however, suggests that SHIB is the most popular cryptocurrency among ETH whales and, by extension, the largest altcoin overall.

- **Year-to-Date Results:** The cryptocurrency market as a whole and the vast majority of individual cryptocurrencies have been trending downwards since the beginning of 2022. Worryingly, SHIB is among the worst-performing cryptocurrencies this year. Since the beginning of the year, SHIB has lost almost 70% of its value.
- Shiba Inu's technicals have deteriorated, suggesting a potential SELL entry.

Can Shiba Inu Hit 1 Cent? Conclusion

Getting to 1 cent for Shiba Inus is possible, albeit it may take a few decades and depends on Shib's ability to carry out its goals. We worry that the Shib leadership is pursuing a "flavor of the month" mentality and trying to achieve too much all at once. Comparing the effort to that of a single business attempting the goals of Polygon, Decentraland, and Luna is not an unreasonable assumption. That's a huge undertaking, for sure!