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Shiba Inu Price Prediction: Will Meme Coin Rise Or Fall as Whales Transfer Millions of SHIB?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/shiba-inu-price-prediction-will-meme-coin-rise-or-fall-as-whales-transfer-millions-of-shib>

The price of [Shiba Inu](#) is consolidating between the 100-day EMA support level and the \$0.000001 resistance level.

With Bitcoin's price having recently reached a new yearly high of \$36,000, the meme coin craze appears to be making a comeback. In anticipation of what is widely anticipated to be a tremendous bull run, investors have been rushing to book positions in tokens such as [Pepe Coin](#), [Floki Inu](#), [Bonk](#), [Shiba Inu](#), and [Dogecoin](#) during the entire month of October.

Investors are likely to keep an eye on both the [Bitcoin](#) price and the altcoin market. Rekt Capital, a prominent trading firm and market analyst, claims that "an entire BTC bull market is ahead of us" now that the bear market has ended.

In case you missed the boat on Bitcoin, he says, there's still time to jump on the altcoin bandwagon.

"You can make up for it and then some by playing the altcoin breakouts," the analyst said. Another chance will present itself eventually.



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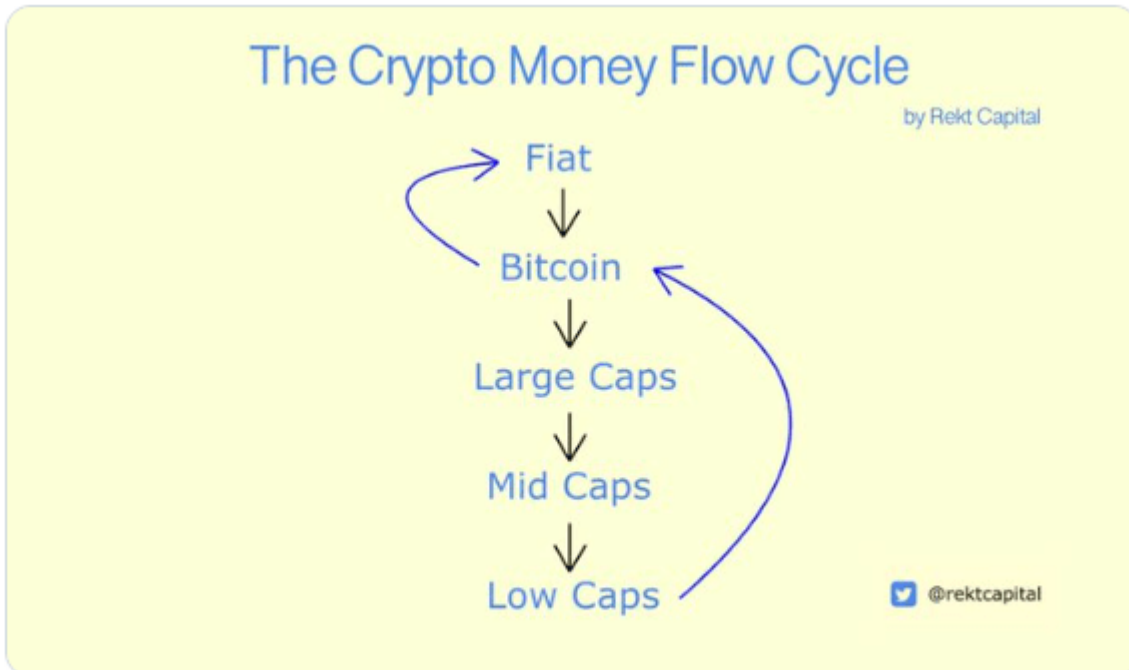
A **#BTC** breakout to new Yearly Highs opens up Money Flow into Altcoins

So even if you missed the **\$BTC** breakout...

You can make up for it and then some by playing the Altcoin breakouts

There is always another opportunity around the corner

#Crypto #Bitcoin



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[TRADE_PLUGIN]SHIBUSD,SHIBUSD[/TRADE_PLUGIN]

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Shiba Inu Price Prediction: SHIB Undergoes Consolidation at \$0.000008

After nearly beginning a fresh rebound phase above resistance at \$0.000008, Shiba Inu has pulled back to \$0.00000778 due to profit taking and possibly a lack of buyers.

The second-largest meme coin may be able to prevent losses if it is able to sustain gains above the 100-day Exponential Moving Average (blue). The token's stability could be further threatened by trading below this level, although the 50-day EMA (red) is expected to provide some relief.

Continued movement below the second immediate support would signal that investors may start to make decisions to lock in the gains. This might lead to more selling pressure as the Shiba Inu price descends to find support and liquidity at lower levels, perhaps at the \$0.0000065 level indicated by a double-bottom pattern.



The DMI (Direction Movement Index) supports the gloomy scenario for the near future. Traders should be on the lookout for a reversal off the 100-day EMA, though. Shiba Inu may soon close the deficit to \$0.00001 if it is successful in its second effort at breaking above the selling congestion at \$0.000008.

Meanwhile, high volume investors, or “whales,” have been trading a significant number of SHIB tokens this week. The cryptocurrency transaction monitoring service Whale Alert revealed on October 31 that almost \$35 million worth of SHIB tokens had been transferred from one unknown wallet to another.

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  4,474,530,677,374 [#SHIB](#) (35,357,741 USD)
transferred from unknown wallet to unknown wallet

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Another huge exchange of meme currency occurred on Wednesday. This time, around \$33.9 in USD was transferred from the Bitvavo exchange to an unidentified wallet, or 4.46 trillion SHIB.

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These two transactions are the largest in the recent few months, which has investors worried.

Whether a token transfer is bullish or bearish can often be deduced from its source or recipient.

The initial transfer might be a holder relocating SHIB for safekeeping, therefore its significance is unclear. Even if sales are made over the counter, which we can't completely rule out, it won't have much of an effect on the market as a whole.

Because it comes from a centralised exchange to a personal crypto wallet, the second transaction may be bullish for Shiba Inu. Token withdrawals from exchanges indicate a reduction in selling pressure, which could lead to a price hike.

[TRADE_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE_PLUGIN]

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Where to Trade SHIB Futures?

Now you can trade SHIB futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.

BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



[TRADE_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE_PLUGIN]

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Why Trade SHIBUSDT Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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How to Trade SHIBUSDT Futures on BTCC ?

To trade SHIBUSDT **Futures** on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[TRADE_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE_PLUGIN]

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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

[TRADE_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE_PLUGIN]



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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

[TRADE_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE_PLUGIN]

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