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Ripple's XRP is Gaining Steam, Up 73% Year-to-Date: Should We Aim for \$0.9 Next?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/ripples-xrp-is-gaining-steam-up-73-year-to-date-should-we-aim-for-0-9-next>

The price of one [Ripple \(XRP\)](#) token has increased by 2.64%, to \$0.5864. Although the recent surge has slowed, [XRP](#) is still positive in the medium term, gaining 5% per week and 12% each month. Impressive year-to-date gains stand at 73%. Many people believe that XRP now has unlimited potential. [XRP](#) is seeking a \$0.9 objective to hit fresh ATH soon.

The cryptocurrency behemoth has just released a ground-breaking market report that provides an intriguing look at where things are in its epic legal battle with the powerful U.S. Securities and Exchange Commission (SEC), often known as the XRP case.

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Significant Updates Inducing a Ripple Effect

This report examines in detail what happened after the SEC reached an astonishing judgement on October 19. On that tragic day, all allegations against Brad Garlinghouse, CEO of Ripple, and Chris Larsen, Executive Chairman of the company, were dropped “with prejudice.”

This action effectively puts an end to the allegations and precludes any further legal action against the named individuals. And with this final ruling, the trial that had been scheduled for April 2024 is now unnecessary.

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Why is the Remedy Stage Important in Every Way?

The parties in this case are now moving onto the remedies phase of the proceedings. Here, the court will consider whether or not it should apply suitable remedies, in light of its earlier finding that some sales by institutions can be considered sales of securities.

Ripple has recently seen a streak of successes, including a landmark ruling on July 13 that definitively classified XRP as a non-security. This comes after a court on October 3 ruled against the SEC in an appeal.

Although Ripple continues to face legal hurdles in the United States, the company has made significant progress outside. Most significantly, the company recently reached a critical milestone by receiving a payment institution licence from the Monetary Authority of Singapore (MAS). This success is a reflection of Ripple's efforts to expand its bitcoin payments business, particularly in East and Southeast Asia.

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How will Ripple's purchase of 892 million XRP influence the market?

Over 892 million XRP tokens were sold by Ripple in Q3 2023. They have 41.3 billion XRP locked up as collateral out of a total holding of 46.5 billion XRP. The report specified this split, with one set of tokens designated for operational use and another set of tokens held in escrow, with monthly withdrawals capped at one billion. The percentage of XRP traded on U.S. exchanges has increased to over 5% since trading started on July 13. There is a clear shift in the market for XRP from trading against traditional fiat currencies to trading against stablecoins like USDT.

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Why Trade XRPUSDT Futures on BTCC

To trade Ripple (XRP) futures, you can choose BTCC crypto exchange. [BTCC](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone.



We specialize in crypto futures contract trading, offering perpetual futures contracts. The maximum leverage offered by BTCC for daily futures contracts is 150x. The vast variety of futures offered by BTCC accommodates the trading habits and objectives of both novice and seasoned traders. We offer the USDT-margined futures and Coin-margined futures. Users can trade futures using USDT or cryptos like BTC, ETH, and Ripple (XRP). And Large orders of up to 300 BTC can be executed at the top price levels.

Here are the main advantages of using the BTCC crypto exchange to trade Ripple (XRP) futures:

- Largest variety of futures: Daily and Perpetual futures
- Flexible leverage from 10x to 150x
- Lowest trading fees 0.03%
- Industry-leading market liquidity
- Plenty of campaigns to win exciting rewards

BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to 3,500 USDT in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels.

BTCC also provides many campaigns and you can participate to win exciting rewards. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>.

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How to Trade XRPUSDT Futures on BTCC ?

To trade XRPUSDT **Futures** on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Look More:

[What is Ripple? What is Ripple \(XRP\)? Guide For Dummies](#)

[What is the Difference Between Bitcoin and Ripple?](#)

[How to Trade Ripple \(Ripple \(XRP\)\) Futures on BTCC](#)

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

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[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

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[IoTeX \(IOTX\) Price Prediction 2023, 2025, 2030](#)

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