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## Reddit IPO: The Date of NYSE Stock Listing Draws Near

Original:

<https://www.btcc.com/en-US/academy/research-analysis/reddit-ipo-the-date-of-nyse-stock-listing-draws-near>

*The company is marketing itself as a novel fusion of social media and search engine in its recently filed prospectus.*

We now have additional information regarding [Reddit](#)'s strategy to go public, following rumors earlier this week that the network intends to let 75,000 of its most influential users purchase its future shares at the price of its initial public offering (IPO). This is due to the fact that the company released the prospectus for its IPO yesterday. These are the things that prospectus discloses and withholds.

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### About Reddit Stock

**Reddit stock classes:** Three classes of common stock, each with a distinct voting power, will be offered by the firm. Class A shares grant one vote per share, Class B shares grant ten votes per share, and Class C shares do not grant any voting rights at all.

**Reddit's stock ticker:** RDDT will be used to identify Reddit Class A stock during trading.

**Shares of RDDT** will be traded on the New York Stock Exchange (NYSE), which is the stock

exchange on which Reddit will trade.

**Lead underwriters for Reddit's first public offering (IPO)** are Morgan Stanley and Goldman Sachs.

**Reddit's business** is exposed to a wide range of risks. These include the possibility that the company won't be able to innovate effectively, won't be able to increase its user base, won't be able to keep up with competitors, or would fall victim to uncontrollable external events.

**Reddit's income and user statistics:** Below is further information on that.

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## About Reddit's IPO

**Date of Reddit's IPO:** The IPO date of Reddit was not disclosed in the prospectus. Reports, however, indicate that the business is scheduled to hold its IPO in March 2024.

**Reddit has not yet disclosed the precise amount of shares** that it will make available during its

first public offering (IPO).

**Reddit stock price:** In addition, the IPO price per share for Reddit has not yet been disclosed by the firm. Typically, this information is made public a few days before to the start of share trading.

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There hasn't been an initial public offering (IPO) this year that has garnered as much attention as Reddit's. Given the poor appetite for IPOs in recent years, Wall Street will be keen to watch how investors react to this first large tech company's initial public offering in 2024.

Since Pinterest's IPO in 2019, Reddit's IPO is the first of its kind for a social media firm. Aside from being a social media platform, Reddit appears to be marketing itself to investors as a search engine company.

"People have the tools to redefine how we live," Reddit says in its prospectus. Social media allows us to connect with others and share and discover new stuff, and search engines help us locate it. Our community stands out with its one-of-a-kind blend of features, and it's created to give people a safe space to be genuine when they share and discover new things, all while protecting their privacy.

Some updated platform statistics were also disclosed in the prospectus. As stated in the prospectus, Reddit currently boasts over seventy-three million unique users and over one hundred thousand active communities. One billion postings have been made to the platform so far.

In addition, the prospectus omits any mention of the current partnership between Reddit and Google, which grants the search engine access to Reddit's user-generated content for the purpose of training its huge language model AI systems.

Under the terms of the agreement, Google states that it "will now have efficient and structured access to fresher information, as well as enhanced signals that will help us better understand Reddit content and display, train on, and otherwise use it in the most accurate and relevant ways." According to anonymous sources quoted by Reuters, the annual value of the transaction is \$60 million.

Furthermore, Reddit disclosed \$804 million in revenue for the year 2023. This was a 21% rise from the company's sales of \$666.7 million in 2022.

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## Where to Trade Crypto Futures?

Now you can trade **Crypto** futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [3,500 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code





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## Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

## How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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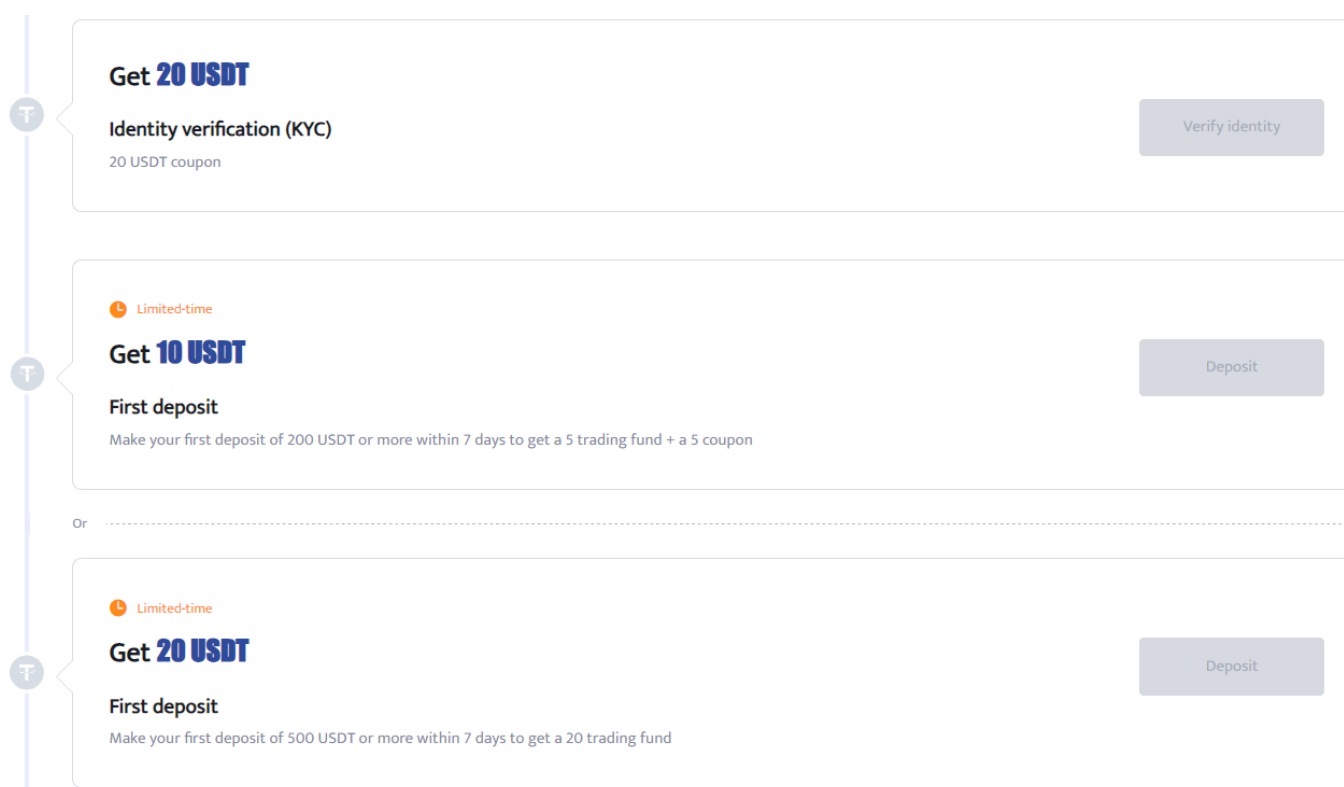
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## **BTCC Bonus**

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

## • Bonus On First Deposit And Trade

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

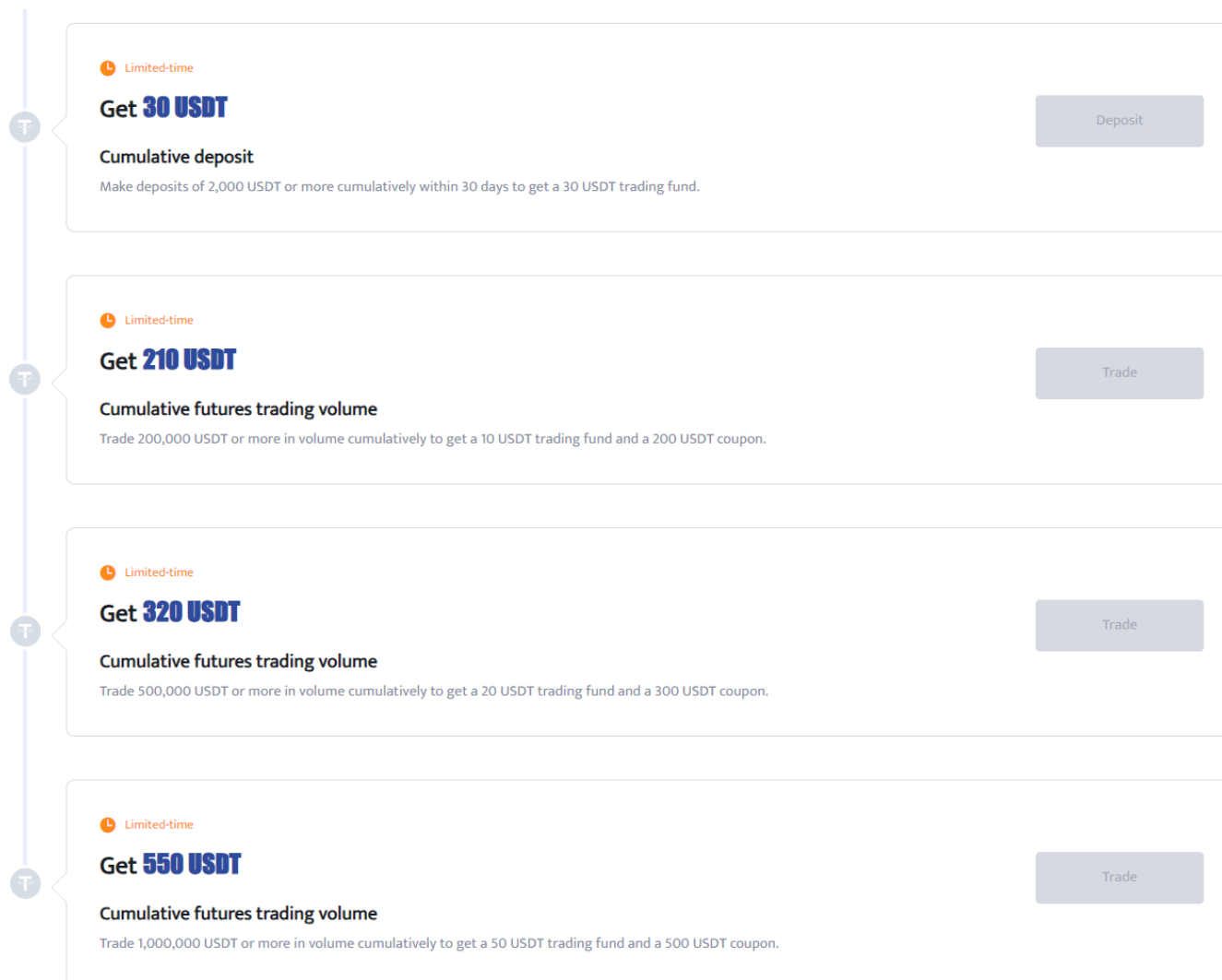


If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

## • BTCC Futures Trading Bonus



You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.



Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

## **2.Is it possible for me to invest in BTCC?**

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

## **3.Can I Trade BTCC in the U.S?**

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

**Don't miss:**

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[What is Crypto Futures Trading - Beginner's Guide](#)

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