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# Polygon (MATIC) Price Prediction 2023, 2025, 2030: Is Polygon a Good Investment?

### Original:

Does it interest you to know the Polygon crypto price prediction? For most people, the answer is yes. So, without further ado, in this article we'll dive into the latest Polygon price prediction for 2023, 2025 and 2030, and its projected growth from fundamental analysis to price history.

The Polygon MATIC price prediction has always been a concern to the marketers and investors. At the end of this review, a clear picture will emerge as to how high MATIC will go. We will try to answer these frequently asked questions: Is Polygon a good investment? Will MATIC reach \$100? How much will Polygon be worth in 2025/2030?

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Before getting deeper into the MATIC price prediction and discussing numbers that might get you bored for no reason at all, let us talk about the history and a basic overview of Polygon in the market.

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# **Polygon (MATIC) Overview**

Cryptocurrency
Ticker Symbol
Rank
Price
Price Change 24H
Market Cap
Circulating Supply
Trading Volume
All Time High
All Time Low

Polygon MATIC 11 \$0.76 -2-33% \$7,048,740,851 9,319,469,069 MATIC \$372,331,970 \$2.92 \$0.00314376





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# What is Polygon?

Polygon, rebranded from Matic Network in early 2021, is a Layer-2 scaling solution that aims to improve the speed, reduce the cost, and simplify the complexities of transactions on Ethereum network. It is one of the best-established cryptocurrency and blockchain projects at the moment.

Polygon provides developers with the tools they need to create scalable decentralized applications (dApps) that are both secure and user-friendly.

It uses a technology called Plasma, which processed transactions off-chain before moving them onto the Ethereum main chain to finalise them. This meant it could move quickly, without being slowed down by a high user base. This is especially useful for dApps, which often struggle with high transaction fees and slow transaction speeds on Ethereum.

Polygon's unique features and constant upgrades have made it a go-to solution for dApp developers looking to scale their projects. Currently there are more than 19,000 decentralized apps hosted on the network, making it significantly important and unlikely to tank even in a volatile market.

Moreover, the scaling solutions developed by Polygon have been adopted by a number of notable companies and projects. For example, Reddit is utilizing the Polygon PoS blockchain to issue their Collectible Avatars NFTs, resulting in significantly lower costs for customers compared to using the Ethereum mainnet.

Polygon team is continuously working towards bringing more users and developers onto the network. If Ethereum is going to reach widespread adoption, scaling solutions like those being developed by Polygon will likely play a key role moving forward. Due to these factors, Polygon deserves a spot on our list of the best cryptocurrencies to hold for the long term.

### **Latest Polygon News**

- Dock and Polygon have partnered to enhance the issuance of Verifiable Credentials on the Polygon blockchain. This collaboration will allow developers to issue secure and fraudresistant credentials more efficiently, thereby fostering trusted relationships between applications and their users.
- Polygon has announced version 2.0 will become the "value layer for the Internet", for users to create and exchange information. This update changes nearly every aspect of the project, including upgrading the PoS sidechain to layer-2 zkEVM validium, new uses for the MATIC token, and the transition to a higher-level community governance model for the protocol. and project funds. Next week, Polygon will release a new tokenomics update for MATIC coin.
- Polygon Labs has officially integrated with Blocto, a smart contract wallet that is compatible with ERC-4337.



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### **Polygon Price History**



Now let's take a quick look at the Polygon price history. While past performance should never be taken as an indicator of future results, knowing what the crypto has done in the past can give us some much-needed context when it comes to either making or interpreting a Polygon crypto price prediction.

When MATIC first came onto the open market in April 2019, it was worth about \$0.00263. In February 2021, Matic Network rebranded to Polygon to provide a scalable version of Ethereum's infrastructure. Polygon retained the name of its native token MATIC. The token proceeded to gain by more than 200% over the next 30 days and rocketed to broke past \$1 on 9 May.

On 12 May 2021, Ethereum co-founder Vitalik Buterin donated crypto worth \$1 billion to India's Covid-19 relief fund set up by Nailwal. This seemingly unrelated event caused MATIC to surge by 145% within the next 48 hours. By 18 May, the token had gone from \$1.01 all the way up to \$2.45, gaining 240%.

During 2021, MATIC's price went soaring thanks to the increasing popularity of Ethereum and surging activity in NFTs and play-to-earn games like Axie Infinity. MATIC began the year at a humble \$0.018 and a market cap of \$81 million. By the end of the year, MATIC's market cap hit a whopping \$20 billion, with the altcoin touching its all-time high of \$2.92 on 27 December.

While 2021 was a year to remember for both crypto and MATIC, last year 2022 has proven to be one

to forget. A series of market crashes left the coin reeling. Over the last year, Polygon price is -25.36%. The highest price of MATIC in the last year was \$1.69 and the lowest level was \$0.32.

The Terra network's collapse in May 2022 triggered an exodus of developers and projects. Polygon soon announced a multi-million dollar, Terra Developers Fund, in a bid to help the migration of anyone looking to switch networks. On 18 June MATIC crypto price fell to a low of \$0.3228. The launch of zkEVM, an Ethereum Virtual Machine-compatible program then saw the token briefly peak above the dollar mark towards the end of July before dropping back down again.

The token started to regain its price in October after hot polygon news that Robinhood (HOOD) had announced a collaboration with Polygon for its new Web3 wallet, along with allowing users to send and receive MATIC on its brokerage. It then partnered with Meta to work on NFTs. As a result, MATIC price reached a high of \$1.29 on 7 November before the collapse of the FTX (FTT) exchange saw it drop to a low of \$0.773 on 21 November 2022. MATIC finally ended 2022 at around \$0.76.

### **Current MATIC Price**

At the time of writing, MATIC is trading at \$0.76 with a market capitalization \$7,048,740,851, making it the 11th largest crypto by that metric. In the past 24 hours, the price of Polygon has decreased by 2.33% with a trading volume of \$372,331,970.

The current price means MATIC has risen by 7.7% in the past fortnight. Now let's move on to the MATIC price prediction for 2023 and beyond.





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# MATIC Price Prediction 2023, 2025, 2030

We've covered most of the important things you need to know about Polygon before considering the polygon crypto price prediction. If you are really interested in investing in the coin, this is the time to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

It is believed that these major factors may influence MATIC's price in the future: 1) successful rollout of zero-knowledge EVMs; 2) expansion to new blockchains; 3) growth in dApps hosted on the network.

Detailed below is a brief overview of our Polygon price prediction for the coming years, ensuring you have a rough idea of the coin's value potential:

YEAR	MINIMUM PRICE	MAXIMUM PRICE		
2023	\$0.81	\$0.93		
2025	\$1.68	\$2.01		
2030	\$5.82	\$6.50		

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# **Polygon Price Prediction 2023**

If the platform welcomes a thriving userbase and a spike in the rate of adoptions and collaborations, Polygon might see significant growth throughout 2023.

Our Polygon price prediction 2023 forecasts that Polygon crypto is expected to trade between \$0.81 and \$0.93 in 2023. The estimated average price could be \$0.83.

DigitalCoinPrice is also positive about the MATIC price growth. It predicts that MATIC coin may have a maximum price of \$1.87 in 2023.



# **Polygon Price Prediction 2025**

Polygon (MATIC) looks well-positioned to reach its full potential in the coming years. If Polygon successfully boosts market sentiment among crypto enthusiasts, MATIC coin price could continue to rise for the next five years.

According to our MATIC price prediction 2025, at the very highest, Polygon price may go up to \$2.01 by the end of 2025. The minimum price could be \$1.68.

Telegaon's Polygon price prediction 2025 is more bullish, estimating that Polygon price could reach a high of \$9.36 by the end of 2025. The minimum value of Polygon crypto is expected to be \$6.93, with an average price of \$7.18.

# **Polygon Price Prediction 2030**

Under Polygon, the biggest blockchains will be interoperable by 2030 making them much faster and more practical to use, dramatically speeding up adoption by large companies.

The Polygon ecosystem is actively growing with new users and partnerships and will remain viable in the long term. Our Polygon price prediction 2030 forecasts that at the very highest, MATIC price may go up to \$6.50 by 2030. The minimum price could be \$5.82, averaging out at \$6.03.

Changelly made a more bullish MATIC price prediction 2030, estimating that Polygon MATIC could reach a maximum price of \$12.25 by the end of 2030, with a minimum price of \$10.00, based on its deep AI-assisted technical analysis.

With this long-term horizon, Polygon will have plenty of time to prove itself. The MATIC coin will unlikely be trading at high valuations based on speculation alone. If Polygon continues to grow and be a top crypto project, this price prediction could be possible.

Here, it's worth pointing out that 2030 is still a long way away. 7 years down the line, the crypto market could be affected by a host of different events and updates, each of which is difficult to ascertain. Ergo, it's best that predictions like these are taken with a pinch of salt.

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# MATIC Price Prediction \$100 Dollars: Can MATIC Reach \$100 Dollars?

Investors who are particularly bullish on MATIC often discuss ambitious price targets for MATIC. One of the potential targets we see mentioned often is \$100.

To reach \$100, MATIC will have to rise 132x. That translates to a market cap of \$927 billion. Mathematically and in theory this is feasible. Many coins have managed to achieve this target.

- Ethereum went from \$2 to \$200 in less than 2 years
- Binance went from \$1 to \$100 in less than 4 years
- Bitcoin went from \$100 to \$10000 in less than 4 years

But in reality, there are practical challenges and there has to be significant progress in Polygon use cases to justify these levels. Our prediction model sees no possibility for MATIC to reach \$100 in the short or mid-term period.

However, that doesn't mean the coin doesn't have potential. According to our analysis, Polygon appears to be positioned for long-term success, and we do believe that \$10 seems like a far more realistic goal in the future. Of course, anything can happen in the crypto market, so this is by no means a guarantee.

### Can Polygon Reach \$1,000?

Polygon (MATIC) is one of the biggest crypto assets on the market, which has attracted a large number of crypto investors, users and community members. Therefore, it's not too surprising many people are wondering how high the price of MATIC could go in the future.

So, can MATIC reach \$1,000? To cut a long story short, the answer is probably no. Let's take a closer look at the numbers to show you why you shouldn't expect Polygon to reach a price of \$1,000.

To reach \$1,000, Polygon's market capitalization would be \$9.27 trillion for Polygon. Let's put this figure in context by showing the market capitalization of the world's three most valuable companies at the time of writing:

Apple: \$2.72 trillion
Microsoft: \$2.29 trillion
Saudi Aramco: \$1.98 trillion

If Polygon had a market capitalization of \$9.27 trillion, it would be more valuable than the world's 3 most valuable companies combined. We don't need to go into too much detail to conclude why this would be an extremely unlikely scenario.

To strengthen our point, let's compare what a hypothetical \$1,000 MATIC price would mean in the context of the cryptocurrency market.

The total cryptocurrency market cap peaked in November of 2021 at just under \$2.9 trillion. In the same month, Bitcoin reached its highest-ever market cap of \$1.22 trillion. So, if MATIC had a price of \$1,000, it would be 7.6x larger than Bitcoin at its historical peak.

To reach a price of \$1,000, Polygon would need to see a 1,320x increase in price. While such multiples are not unheard of in the cryptocurrency market, it would be extremely difficult for an asset that's already valued at \$7.0 billion to produce such a performance as that would require truly immense amounts of capital to be invested into Polygon.

Therefore, as we've demonstrated, it seems to be a very unlikely scenario for Polygon to reach \$1,000.



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# Polygon Price Prediction Conclusion: What's the Future of Polygon?

Polygon is tackling the issue of Ethereum scalability, which is one of the most important areas in the entire crypto ecosystem. This makes it likely that Polygon will remain a relevant player in the coming years.

The project's popularity has been driven by its use case as a Layer 2 scaling solution for Ethereum, providing faster and cheaper transactions and increased scalability to the Ethereum network.

With its usability and spread throughout the charts, Polygon has been one of the select few initiatives to amass the cryptoverse. It has also altered how people view the community surrounding layer-2 protocols. The network has now established a benchmark for new layer-2 protocols in the cryptocurrency industry.

Additionally, MATIC has a strong community and developer base, which has helped to drive its adoption and usage, which are very likely to push the value of MATIC higher in the coming years.

Notably, WalletInvestor projects a long-term earning potential of more than 86.07% in one year. In 5 years, its value will be \$12.9.

In closing, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

# **Polygon MATIC Price Prediction FAQs**

#### Is Polygon a good investment?

Yes. Based on its roadmap, strategic partnerships, global business applications and loyal online community, Polygon has shown itself to be a good investment as an established top 15 coin. Our Polygon MATIC price prediction model shows that the crypto could anticipate massive growth in the future.

#### Will MATIC reach \$10 dollars?

Yes. Many analysts think that it will not be very difficult for MATIC to reach \$10 dollars in the midterm.

### Can Polygon reach \$100?

No. As we analyzed above, our prediction model sees no possibility for Polygon to reach \$100 dollars in the short or mid-term period.

### How high will MATIC go in 2023?

According to our MATIC price prediction 2023, the projected maximum MATIC price at the end of 2023 is \$0.93.

#### How much will Polygon be worth in 2025?

Our Polygon MATIC price prediction 2025 forecasts that MATIC is expected to reach a maximum price of \$2.01 and a minimum price of \$1.68 by the end of 2025.

### How much will Polygon coin cost in 2030?

According to our MATIC price prediction 2030, at the very highest, it is expected that MATIC may reach a maximum price of \$6.50 by 2030. The minimum price could be \$5.82, averaging out at \$6.03.

### Can MATIC reach \$10,000?

No. According to our analysis, there is no evidence that MATIC will reach \$10,000.

### Where can I buy Polygon (MATIC)?

Notable options for purchasing Polygon include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of MATIC. Compared to Binance, BTCC has no regulatory concerns and is also available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying MATIC on BTCC is simple. Check <u>here</u> to <u>create an account</u> on BTCC and choose to purchase MATIC with <u>USDT</u> and a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit MATIC with a minimum single deposit of 300MATIC.

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### What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading MATIC</u> now.

# **BTCC Starter Rewards**

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