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Pi Coin Price Prediction 2024,2025,2030 – Is Pi Coin a Good Buy?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/pi-coin-price-prediction-202320252030-is-pi-coin-a-good-buy>

The Pi Network runs on [Pi Coin](#), a decentralized [cryptocurrency](#). It's meant to promote trustless, peer-to-peer transactions and allow [cryptocurrency](#) mining on the go.

As a result, over 47 million people have signed up for it as a more convenient alternative to Bitcoin mining. This has led many to believe that Pi Coin will be the next big thing in the cryptocurrency market. This analysis of tokenomics, usefulness, and the Pi community presents price projections for the coin from 2023 to 2030.

The image shows a promotional banner for the Pi Network mobile app. On the left, the Pi Network logo is displayed above the text "The First Digital Currency You Can Mine on Your Phone". Below this, it says "Start mining Pi cryptocurrency today with our free, energy-light mobile app!" and includes a "Download Pi App Now" button. On the right, a smartphone is shown displaying the app's interface, which includes a balance of 1,000 Pi, a "Pi Network Welcomes You!" message, a "The Story of Pi" video player, and a social media post from @PiCoreTeam. The background is dark purple with faint Pi symbols. At the bottom left, it says "Pi Network Start mining. Easy as Pi!" and at the bottom right, there is a "Download" button.

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Summary

- Nicolas Kokkalis and Chengdiao Fan invented the Pi coin in 2018.
- In 2019, the project unveiled its pre-Mainnet.
- It is now in its closed-Mainnet phase, which means it cannot communicate with other blockchains.
- Our Pi currency prediction predicts a price of \$40 by the end of 2023.
- Our price prediction for the 2030 Pi coin is \$1.05.

Year	Minimum Price	Average Price	Maximum Price
2023	\$20	\$40	\$60
2024	\$0.1	\$0.4	\$0.7
2025	\$0.4	\$0.8	\$1.2
2030	\$0.01	\$1.05	\$2

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What Is Pi Coin?

- On the Pi Network, transactions are settled with Pi Coins, a digital currency.
- By installing the project's app and proving their human identity by pressing a button once each day, users can "mine" Pi coin.
- Pi Network is a blockchain that uses a "global trust graph" consensus mechanism, and its nodes may be run on a standard laptop or desktop computer.

Pi Coin's mobile mining process is designed to prevent the kind of centralization that has plagued cryptocurrencies like Bitcoin.

Bitcoin has not decentralized as much as its creators had hoped, with a tiny group of miners controlling the majority of the network and its hashing power and reaping the majority of the block rewards.

Pi coin, on the other hand, seeks to be more than just another digital currency or store of wealth. PiCoin is designed to function as an internal currency for use within the PiCoin network.

Tokens can only be transferred between users at this time. Nonetheless, the release of the open Mainnet will entice developers to create on the Pi Network, giving currency holders additional uses for their tokens.

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Pi Coin Overview

Cryptocurrency	Pi
Ticker Symbol	PI
Rank	2451
Price	\$37.53
Price Change 24H	-2.66%
Market Cap	\$0
Circulating Supply	0
Trading Volume 24H	\$340K
All Time High	\$330.65
All Time Low	\$3.96

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Pi Coin Price History

In 2018, Nicolas Kokkalis and Chengdao Fan founded the Pi Network. The goal of the project was to create an alternative to Bitcoin and other payment cryptocurrencies by facilitating widespread involvement in the mining process through the use of smartphones. However, Bitcoin and other Proof-of-Work blockchains allow the use of powerful (and expensive) technology like ASIC processors for mining.

The mining process on the Pi Network had three distinct iterations: pre-Mainnet, closed Mainnet, and open Mainnet. It has entered a private Mainnet testing phase.

In 2019, the pre-Mainnet phase began, and users could earn PI by tapping a button on a mobile app once every 24 hours.

After the first 100,000 members, the mining rate of PI dropped in half, then again, twice more, and finally settled at a rate of 0.2 PI per hour.

The Pi coin's historical price statistics can be seen on CoinMarketCap as of December 2022. However, it also cautions that PI is not yet tradeable, and that the "IOUs" offered by exchanges that list PI are not actually Pi coins.

The 30th of December 2022, however, saw the price hit a new high of \$330.65, marking a new all-time high. The stock thereafter began a precipitous decline, hitting a low of \$19.7 on July 14, 2023.



The price has rebounded since then, touching a high of \$56 in August and recently changing hands at \$38.7.

The total number of Pi Coins that can ever be created is 100 billion, and they will be issued into circulation as more people join the network.

The Pi team has received 20% of the whole supply, while the community has received 80%. Breaking it down even further, mining rewards account for 65% of tokens, ecosystem growth (to be overseen by the Pi Foundation), 10%, and exchange liquidity accounts for 5%.

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Pi Coin Price Prediction 2024

With the release of so many Pi Coin tokens expected in 2024, the project is bound to see intense selling pressure.

There are only two possible countermeasures to this selling pressure:

- The selling pressure on Pi is matched by an equal or higher amount of demand.
- The unlock for the token takes place gradually over the course of several years rather than all at once.

In terms of Pi's popularity, the project's goal is to make the cryptocurrency more practical within its own ecosystem. The value of the coin can be exchanged for a variety of goods and services.

Tokens on the Pi Network can only be bought, sold, and transferred between users at this time. The availability of the public Mainnet, however, will certainly lead to more acceptance from manufacturers and retailers.

When the Mainnet becomes live, a sizable chunk of the token supply (assumed to be 100 billion) will still be unavailable. However, users will have mined an estimated 10-20 billion PI by the time the open Mainnet release occurs, as stated in the Pi currency whitepaper. At its current price of nearly \$38, Pi would immediately become one of the largest cryptocurrencies in the world.

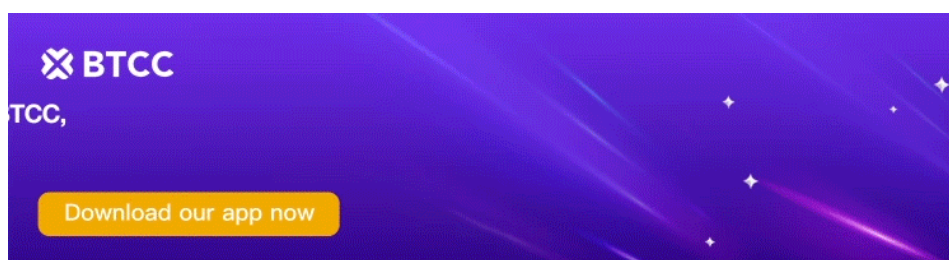
Our Pi coin price forecast shows that there will be a major selloff before Pi reaches price stability, given its current lack of utility and the possibility that many holders will try to dump their tokens quickly.

Similar concerns were raised in our last Worldcoin price forecast. Given the ambitious token unlock timeline and completely diluted market valuation of above \$20 billion, the circulating supply was grossly overvalued. These considerations explain why the value of a Worldcoin has been falling almost continuously since its inception.

Based on these assumptions, we project a range for Pi coin prices of \$0.1 in the year 2024, up to \$0.7, with an average of \$0.4. But with 47 million users and tremendous anticipation for the open Mainnet deployment, we could see major price volatility in both directions.

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Pi Coin Price Prediction 2025

If the Pi open Mainnet launches in 2024, as planned, the project's value might stabilize the next year. Because of its fixed quantity and well-defined coin unlock method, Pi coin may be appealing to developers and merchants in need of a robust ecosystem.

This could lead to a rise in the coin's potential usefulness. This may increase the market for Pi and relieve some of the selling pressure created by its mining. Ten percent of all Pi coins are put into improving the Pi ecosystem, which is a big help.

The fact that it is a decentralized and distributed cryptocurrency may also make it attractive to speculative investors.

Moreover, 2025 is widely seen as the year when Bitcoin will experience its next bull run. Given the size of the Pi Coin community, this is expected to increase the value of other leading cryptocurrencies.

Our analysis leads us to believe that by 2025's conclusion, the price of a single Pi coin could fall as low as \$0.4, rise as high as \$1.2, and settle somewhere in the middle at \$0.8. That's a 100% increase from the typical price in 2024.

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Pi Coin Price Prediction 2030

Predicting Pi Coin's price in the long run is difficult because of the project's infancy and uncertainty. However, the project's network effect is an important factor to think about.

The ecosystem has inherent value, and with 47 million users on the closed-Mainnet, it might entice businesses eager to expand into new markets. This has long-term potential, but whether or not Pi currency recovers from the supply shock following its open Mainnet launch will be the deciding factor.

Let's pretend that consumers are able to soak up a sizeable amount of the inevitable dumping. In such scenario, the network's Pi coin will still have some value, which will be appealing to businesses and dApp developers. However, its long-term potential will be severely hampered if value continues to pour out of the ecosystem.

Our worst-case scenario predicts a price of \$0.001 based on this information and the fact that the total supply will never exceed 100 billion. This would happen if the project's sales momentum did not rebound after the launch of its open mainnet.

If the project finds price stability after the public release of the Mainnet, our bull case Pi projection estimates a price of \$2.

According to our latest calculations, the average price of a Pi coin in 2030 will be \$1.05 USD. If this is accurate, it would mean a price rise of 26.625% from the year 2025.

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The Pi Coin's Price and Its Potential Highs and Lows

Here are the lows and highs that we identified in our investigation of the price of a Pi coin.

Year	Minimum Price	Maximum Price
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2023	\$20	\$60
2024	\$0.1	\$0.7
2025	\$0.4	\$1.2
2030	\$0.01	\$2

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What Factors Affect Pi Coin Price?

Supply and demand are the fundamental elements determining the Pi coin price, as they are with all cryptocurrencies. At the moment, there are fewer factors driving demand for Pi Coin than there are to provide it.

There is a long line of holders eager to finally lock in some earnings, as over 47 million people are currently unable to sell their PI. However, the majority of this selling pressure is expected to occur right after the Mainnet becomes live, which might lead to a large price drop.

Some of this selling pressure might be offset, though, by improvements to the ecosystem or new incentives for long-term holders. The Pi coin team announced that an artwork in South Korea was sold for \$37.59 per PI, despite the fact that the cryptocurrency is currently unavailable for purchase or sale anywhere save in the form of IOUs on some exchanges.

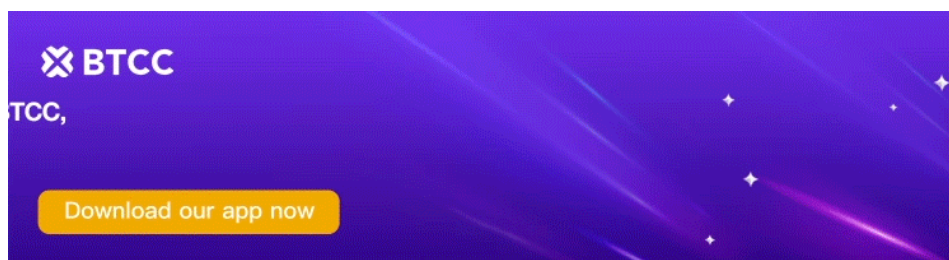
Proof of Pi Coin's value transfer functionality; could increase demand. But with a completely diluted market cap (based on the exchange-traded price of its IOUs) well over that of the whole global cryptocurrency market cap, it's nearly impossible for this demand to absorb the oncoming sell pressure.

The project's regulatory concerns are an additional consideration. The Vietnamese government has opened an investigation into the Pi Network, which it describes as a "multi-level marketing scheme," in light of recent events.

The investigation's conclusion is still up in the air, but it does show that Pi currency is not without some risk, particularly because of its referral-based system.

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What Do Other Experts Predict For Pi Coin Price

To help you get a feel for the Pi coin's potential value, we've collated some price predictions from various analysts below.

- The CoinCodex prediction for Pi coin price in 2024 projects a range from a low of \$37.42 to a high of \$305.86.
- The Crypto Bulls Club Pi coin price prediction for 2024 projects a range between \$22.384 and \$27.981.
- The InvestingCube Pi price forecast for 2025 estimates that the currency's value will range from \$1 at the low end to \$1.5 at the high end.
- According to MoneyBinds, the price of a single Pi coin in 2025 will range between \$3.48 and \$7.83.
- Changelly projects a range of \$40.87 to \$50.84 for the price of a single Pi coin by year's end 2024.

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Is Pi Coin a Good Buy?

One of the most well-liked methods of acquiring free cryptocurrency, Pi Coin is the result of a highly experimental effort. However, on some markets, investors can only purchase IOUs rather than PI. The Pi team has issued a warning against purchasing these IOUs, predicting a price drop once the open Mainnet is released.

Therefore, you shouldn't acquire Pi Coin right now, even though it has promise in the long run once

its price stabilizes.

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Conclusion

In sum, Pi Coin is an original and cutting-edge venture that has done an outstanding job of attracting new customers. However, the massive amount of tokens available and the high level of interest in the currency unlock will lead to intense selling pressure and a subsequent price drop.

Consequently, investors might be in a better position to spot promising new cryptocurrencies. Read on to find out which coins we think are the best investments right now.

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Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

Pi Coin FAQs

1. Is Pi coin real or fake?

Currently, no one knows the answer to the question whether Pi coins are real and legal. There is no cost to install the application. However, there may be issues regarding data privacy and lack of transparency.

2. Is Pi Network worth anything?

As Pi Network is still in its enclosed mainnet period and has not yet launched the open mainnet, the platform insists that its token is currently not tradeable during the period. We believe that Pi coin will have its own real value only when Pi Network launches the much-anticipated open mainnet to the public finally. So will Pi ever be worth money? We have to wait and see.

3. How much is 1 Pi in dollars?

Though several exchanges such as Huobi has listed Pi coin and shows live Pi network value, the Pi

Core team asserted that all these listings were conducted independently of the team and were not approved. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

4. What stage is Pi Network now? Will Pi Network ever launch?

Pi Network has evolved over the years and is currently in its final stages of opening the mainnet to the public. The transition is on schedule, but there is no definite timeline yet.

5. Does it have a Pi wallet app?

Yes, but Pi wallet currently only connect to the Testnet, with only Test-Pi for testing. It will have the real Pi coins inside when Pi Network mainnet goes live, when it will enable actual Pi transfers.

6. Is Pi mining legal?

Yes, it is legal as it does not involve any cash investments to mine it. All you need is about 20 seconds of your time (typically less than 20 seconds) to click on the lightning button to start [mining](#) once every 24 hours. If you already have the app, you can wait to see if the founders build something of significant value.

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[BTCC](#) will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date. Read the following articles for more information about the Pi Network:

- [Will Pi Network Ever Launch? What Stage is Pi Network Now?](#)
- [Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)
- [Pi Network Price Prediction Hinges on Its Open Mainnet Launch](#)
- [Pi Network 2022 Year-End Update](#)
- [Pi Network Review: Is Pi a Scam?](#)
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- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

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- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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