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Pepe Coin Price Pumps: Are Meme Coins Making a Comeback?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/pepe-coin-price-pumps-are-meme-coins-making-a-comeback>

Both **Pepe Coin**'s halcyon days and the presale of the new meme coin MK are riding the wave of renewed interest in viral **cryptocurrency** ventures.

Pepe Coin (PEPE), a meme coin, rode the bullish market sentiment to a roughly 6% price increase. While **PEPE** is beginning to see signs of its previous grandeur return, rivalry from the newly launched meme coin presale MK is looming large.

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Key Takeaways:

- The current price of Pepe Coin (PEPE) is close to \$0.000000656, up roughly 6% from the day before.

- After finding support at \$0.00000062, PEPE price climbed above its 50-day moving average, indicating a possible trend reversal.
- There has been a 31% increase in trading volume over the past 24 hours, to a total of \$48.4 million.
- As a result of Fed Chair Jerome Powell's dovish posture, investors now have less reason to fear rapid increases in interest rates, which is good news for cryptocurrencies.
- As a result of this dovish perspective, Bitcoin volatility has decreased, boosting crypto sentiment overall.
- Some people think that PEPE is using this upbeat context to try to recover its former meme coin glory. There is a 49% reserve in whales.
- But the RSI is still below 50 and the AO is still negative, therefore the technical indicators are bearish. Unless bulls break through resistance, further gains will be constrained.
- To verify the uptrend, the price must rise above \$0.00000080. Alternatively, a decline of 7% would be indicated by a price of \$0.00000060 or less.
- Even if people still miss PEPE's heyday, the new meme coin MK, which is now in presale, has attractive staking incentives of up to 112% APY.

The popular meme coin, PEPE, may be making a comeback after trading volumes increased by 31% and the price broke above its 50-day moving average. The population there is still quite religious, with 49% of the supply coming from whales.

However, until PEPE breaks over the significant resistance level of \$0.00000080, technical indicators will continue to be bearish. Despite increased enthusiasm, further growth is unlikely at this time.

However, PEPE believers are holding out hope that the current upswing would spark a comeback to the coin's former glory as a meme coin industry mainstay. Bitcoin's decreased volatility and the Federal Reserve's dovish outlook have created an upbeat environment.

Despite the sentimental feelings of PEPE investors, the presale of the meme currency project MK has arrived on the scene like a hurricane. For individuals interested in returns beyond PEPE, MK's staking payouts can reach 112% APY.



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52



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MK's presale has already surpassed 60% of its \$1 million target, demonstrating the emergence of new competition as PEPE seeks to recapture its former meme popularity. The two seem to be heading in opposite directions to become the next popular meme.

Investors in PEPE are banking on renewed buzz and fundamentals like expanding user wallets to return the stock to its former glory. The popularity and allure of MK's tokenomics, however, represent a danger to its meme coin throne.

Investors are divided over whether the newbie buzz or the nostalgic sentiment better predicts future exponential growth. If current optimism holds, it appears that both PEPE and MK will benefit from the current meme coin craze.

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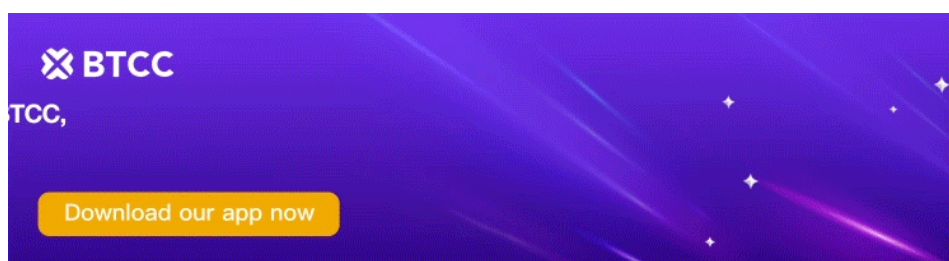
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2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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