

Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.
Exclusive for new users only.

Get it now

Optimism Crypto Price Cracks Double-digit Gains, Can OP Break \$1 Mark?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/optimism-crypto-price-cracks-double-digit-gains-can-op-break-1-mark>

- **Optimism crypto price shows the first sign of a rebound after seeing its price bottom out at the \$0.6 support level.**
- **OP rebounded from its downtrend movement as price looked to break its downtrend to \$1 mark.**
- **OP price breaks out of its daily downtrend, acting as a resistance line as the price trades below the 50 Exponential Moving Average (EMA).**

Despite many traders and investors expecting the month of October to be fruitful for most crypto, including Optimism (OP), OP coin price has had a difficult start. In recent weeks, the price of OP has failed to replicate the rally from a low of \$0.5 to a high of \$2. The crypto market, including the big players like Bitcoin (BTC), Ethereum (ETH), and Binance Coin (BNB), has had a quiet month as the prices of most altcoins have found themselves fighting for survival as they seek to defend their key support areas.

OP Price Analysis on the Weekly Chart

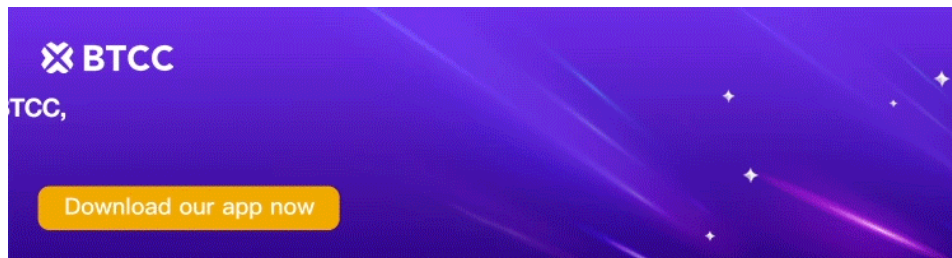
[Optimism](#) has struggled to regain its bullish momentum in recent times; despite the uncertainty that has befallen the crypto space, the price of OP hasn't enjoyed a measure of relief after showing so much strength on the weekly chart rallying from a low of \$0.5 to a high of \$2.4 with many becoming interested as to what OP will accomplish.

After the price of OP rallied to a high of \$2.4 with what is its all-time high, the price has faced so much downtrend as the price dropped to a weekly low of \$0.6; the price rallied from this low to a high of \$0.7, where the price faced resistance to breaking above this region.

The price of OP bounced from its low after facing several rejections to trend; with the week looking more interesting for most crypto projects like OP, we could see a rally to a high of \$0.9-\$1.

OP's price needs to maintain this structure as the price heads into the monthly close; if OP continues, we could see a price trend toward \$1.

- Weekly resistance for the price of OP - \$1.
- Weekly Support for the price of OP - \$0.6.



[Download App for Android](#)

[Download App for iOS](#)

Optimism Crypto Price On The Daily Chart



In the daily timeframe, the price of OP continues to trade below the key resistance formed at 50

EMA after breaking out of its descending triangle. The price of \$0.9 acts as the resistance holding the price of OP from trending higher, which corresponds to the value of the 50 EMA.

[Optimism price](#) needs to break and hold above \$0.9 for the price to move higher to a region of \$1, which is a key supply zone for most traders. If the OP price fails to break out of this zone, we could see the price retest the \$0.65 support level.

- Daily resistance for Optimism crypto price - \$0.9-\$1.
- Daily Support for Optimism crypto price - \$0.65.

Where to Buy Optimism Crypto?

Optimism (OP) is trading on BTCC, check the link below to buy OP coin now.

[Trade OP on BTCC](#)

Read More:

[Optimism Crypto Price Prediction: Will OP Coin Hit \\$5?](#)

[00 Token Coinbase Answers: Earn Free \\$3 00 Token Crypto](#)

[Pi Network Mainnet: When Is Pi Coin Launching?](#)

[Is Pi Network Legit Or Scam: Pi Coin Real Or Fake?](#)

[Aptos price prediction: Is APT token a good investment?](#)