NFT and Cryptocurrency Projects That are Helping the Ukraine War

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Despite a lot of love and support, Ukrainian cities are still under the bombardment of Russian troops. The continued destruction of cities and key infrastructure needs as much help as possible. Despite Putin's determination to meet his demands, Ukrainians have been supported by financial donations brought by weapons and cryptocurrency. There are concerns that Putin may use cryptocurrency as a shield against economic sanctions. However, Ukraine seems to benefit more.

In order to avoid a possible third world war, military support, material and financial support seems to be the best way for the people of the world to participate. Many neighboring countries are more prepared to help, but it is impossible to provide it free of charge. The provision of these funds can ensure that the resources in adjacent areas will not run out. Moreover, compared with other ways of transferring value to their countries, cryptocurrency is safe, fast and effective. Anyone can participate, and the transparency of the transaction is much higher.
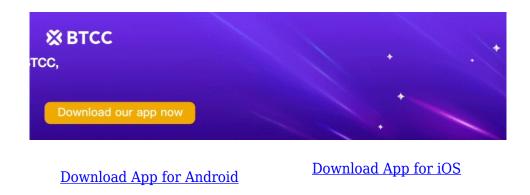
The Effect of NFTs in the Invasion of Ukraine

In addition to the destruction of important infrastructure, Ukraine also faces several other problems that only money can solve. Unfortunately, their financial system was damaged by the invasion. As a result, NFTs quickly became a popular way to fund Ukrainians in the war. Ukrainian developers launched the Ukrainian Dao, an NFT under their banner, specifically to raise funds to finance the evacuation of vulnerable refugees. The funds raised will also be used to rebuild structures destroyed by Russian soldiers.

In order to relocate artists and their families living in the most dangerous areas, digitizing their works of art is one of their top priorities. At the same time, it will carry out a number of cooperation with more artists all over the world. The main goal is to develop a global community that can deliver resources to where they are most needed in a sustained period of time. Fast breaking supplies are good, but they can be used quickly. The circulation of goods cannot be stopped.

There are more than 100 NFT collections dedicated to financing Ukrainians fighting on their own land. At the same time, developers are currently trying to digitize some works of art that have been lying around. The following are some of the most popular projects dedicated to funding the Ukrainian army.

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Ukraine MKMRE

One of the most interesting projects is the Ukrainian mkmre project initiated by the AI foundation. Mkmre is the abbreviation of "medical bag and ready to eat meal". The project combines former State Department officials, technology entrepreneurs and former military personnel who can mobilize quickly after the recent refugee situation in Afghanistan. When Afghan citizens need help, Ukraine is one of the few countries to help. Now, these Ukrainians are receiving exactly the same help, as well as some recently displaced Afghans.
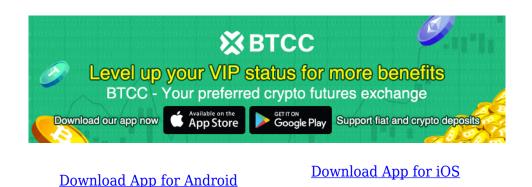
In Ukraine and Poland, the local mkmre team has a supply chain network of more than 20 million US dollars and logistics materials available for purchase. They only need to raise funds to directly inject medical packages and rations into the places where they are most needed.

Some notable supporters are investor Tim Draper and a member of oculus's founding team, including technology co-founder Michael Antonov. Former astronaut Terry verts also participated as a core team member to help build connections, raise funds and provide a connection point for the organization. Another key member of the team is Sofia Mahfouz, who was actually born in Afghanistan and has been a refugee for eight years. She knew very well what would happen if

Ukrainians were left in refugee camps for 20 years instead of integrating into their new life. The mke team will also do its best to obtain visas and housing for refugees.

Driven by tokensociety, their NFT collection is part of a public fundraising effort after raising $500000. Their goal is to continue to reach $1 million and above.

Ukraine Dao

Ukraine's decentralized autonomous organization (DAO) is an NFT collection on the Ethereum blockchain (ETH). Nadya toloknnikova founded the organization with members of pleasrdao and Tippy lab. Together, they raised 2188 eth, equivalent to 5.5 million yuan. The sale took place at a public auction where people could participate in a joint bid to own the Ukrainian flag NFTs. All participants received ERC tokens, but each donation was different. Some people get erc-20 tokens, others get more. However, the most important part of the auction is to raise funds, which will go directly into the pockets of Ukrainian humanitarian NGOs.

Cryptocurrency and the Future of Humanitarian Assistance

Although war may be painful, it is also an opportunity for new technologies to shine. There is no doubt that cryptocurrency has suddenly become a responsibility to save many lives. Perhaps in another era, human intelligence will survive regardless of physical obstacles. But in an era of luxury and convenience, people need to be able to mobilize in an instant and distribute support around the world.

We can only hope that next time, this technology will contain not war, but disease, hunger and homelessness. While Ukraine should remain our main focus until the incident and aftermath are addressed, there are many other communities that need as much help.

Cryptocurrency gives us not only a way to spread wealth, but also governance and power. It has made community, communication and sovereignty unprecedented. If Ukraine penetrates cryptocurrency into its basic infrastructure, they cannot be cut off forever from the funds needed to help them survive and succeed. Of course, this is not an affront to them. Community specific tokens and Dao will play an important role in supporting vulnerable people and protecting their wealth and prosperity in the long term in the future.