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Nexo Price Prediction: What Exactly Is NEXO?

Many investors are currently considering staking their cryptocurrencies on lending platforms like Nexo where they can earn interest on their cryptos. Buying and holding NEXO tokens would bring them higher interest rates. That is why it is important to know the Nexo price prediction and see whether it is worth investing in Nexo in 2022 and beyond or not.

But before diving into the NEXO price prediction and discussing numbers that might get you bored for no reason at all, let us talk about the history and a basic overview of Nexo in the market and how it is helping the [Blockchain](#) to address its challenges. We will try to answer these frequently asked questions, Is Nexo a good investment? How much will Nexo be worth in 2025 or 2030?

Let's start it!

What Is Nexo Exchange?

Nexo is a unique platform that lets you earn interest on cryptocurrency investments. It is a Crypto interest account and a lending platform that offers 6% - 12% APR on your investments. Nexo offers monetary benefits to those who store crypto. Nexo also allows users to take loans based on the crypto stored in their Nexo [wallet](#) without having to sell them. The interest rates on loans range from 5%-6% which is surely less than other crypto lending platforms.

Launched in 2017, Nexo claims to offer its clients a 360 degree banking service including buying crypto, selling them, trading or exchanging crypto, or converting your fiat to crypto and vice versa. The Nexo exchange allows swapping of 75+ digital assets, 40+ fiat currencies including the NEXO tokens. The platform has a customer base of 2 million+ users.

NEXO Token

Nexo token is the native cryptocurrency of the Nexo platform. The platform's basic crypto token is an ERC-20 token which acts as the interest-covered security. These tokens are traded as restricted securities. These tokens are used to make repayments to Nexo with a 50% discount on the interest to be paid if a user holds them and uses it to repay loans.

Holding Nexo also benefits a user and gives them the right to enjoy a higher loan limit, and a 30% Nexo profit-share payment. Nexo is listed on 17 exchanges with a total of 34 active markets. The total supply of tokens is set at 1 billion tokens. 25% of the tokens are for the company's overdraft funding reserves, 11.25% of the tokens are for the founders and team, 6% of the tokens are for community building and airdrop campaigns, 5.25% of the tokens are for legal advisors and marketing, and 52.5% of the tokens are for sale to investors.

What Is Nexo Token Used for?

Nexo was distributed to the team and early investors during ICO. one benefit of holding the Nexo token is that it pays dividends to its holders. The firm shares upto 30% of its profits with the Nexo holders. The dividends are calculated in USD and paid in your Nexo wallet in [BTC](#) and/or [ETH](#) and/or Nexo Tokens and/or USD Stable coins.

The first Nexo dividend payment was made on December 15, 2018 which was close to \$1 million. The next Nexo dividend payout was conducted on August 15 2019 where US\$2,409,574.87 was distributed among token holders. The Third Nexo Dividend worth \$6,127,981.39 was distributed on August 15, 2020. The fourth and final Nexo dividend worth \$20 million was distributed among the token holders on June 16, 2021.

The token also has few add-on benefits for the cryptocurrency interest account. The Nexo token holders can :

- The token holders can earn 12% APR for stablecoins and 8% APR for other crypto like BTC, ETH, etc.
- The token holders can borrow 5.9% for Nexo's instant Crypto Credit Lines

The token can also be used to repay loans or avail a reduction in repayment of loans. Holding more Nexo tokens in your Nexo wallet can help you unlock higher loan limits.

How to Buy Nexo Tokens on NEXO Exchange?

The Nexo exchange is the easiest, most reliable and safest option to buy NEXO tokens, without having to leave your Nexo wallet. Follow the given steps to buy the NEXO token :

- Log into your Nexo account and add assets to your Nexo wallet.
- Visit the “exchange” tab.
- Select the NEXO tokens as the currency to be purchased.
- Select the cryptocurrency, fiat currency or the stablecoin which you want to exchange in order to get NEXO tokens.
- Click on “exchange” .

NEXO Price Technical Analysis

Like other cryptocurrencies, NEXO too is largely dependent on price movement and demand & supply and is highly vulnerable even though it is based on blockchain algorithms. Experts vary in their opinion about the promises NEXO holds in the years to come. Based on historical data, shortly after NEXO made its appearance on exchange in 2018, its first big surge came and between April and May, the price of Nexo rose from \$0.558 to \$0.987 — a considerable jump that reflected a huge amount of early investor interest.

However, it marked almost flattish momentum till September 2020. Later, the price of NEXO had climbed up above \$0.73, but then, it faced a slight correction and retested the \$0.5 mark.

Surprisingly in the Covid-19 phase, the historical data shows, when all other currencies demonstrated a dismal performance, the NEXO price has exhibited stability gaining investor confidence showing a great surge in momentum with no Nexo price drop insight since the beginning of this year.

Since the beginning of this year, the price of Nexo has been continuously rising and recently, it has marked an all-time high of \$4.05. However, after hitting \$4.05, Nexo price drop below \$1.5 and currently, it recovers around the \$2 mark with a weekly price change of 27%.

Nexo Price Forecasts (2022-2023-2025-2030)

Nexo Price Prediction for 2022

NEXO have huge potential, with certain collaborations and innovations may increase the number of users and adoption. If the market concentrates on investing in Nexo, the price might rise much higher. By 2022, it can reach a maximum value of \$1.04. It is expected that the NEXO will turn around a little bit if the market goes down. The year 2022 can end with an average price of \$0.97 with a minimum price of \$0.94 and the maximum price of \$1.04.

Nexo Price Prediction for 2023

In 2023, with more adoption and partnerships between other important blockchain networks, the price of Nexo would sky rocket, the maximum trading price may reach \$1.63 in 2023. The price ranges are going to be very trendy if we keep it that way. If everything goes well, we can expect an average price of \$1.38 with a maximum price of \$1.63 for 2023.

Nexo Price Prediction for 2025

A seamless approach to this currency may be found on many websites and forums. In the opinion of this prediction platform, Nexo will steady at its current price for a very long time to come. By 2025, the NEXO is expected to be worth a maximum value of \$3.54. The minimum price can go up to \$2.92 if the market gets bullish.

Nexo Price Prediction for 2030

For long-term Nexo price forecasts, fundamental analysis is essential. In terms of industry benefits, the native token offers some. The digital economy's autonomy makes it ideal. With the development of [DApps](#) and stablecoins, the network offers competitive and programmable payment, logistics and storage options. If more investors are attracted, the average price of NEXO has the potential to rise to around \$19.85 in 2030. For 2030, the year could see a maximum price of \$23.18 and a minimum price level of \$19.29.

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