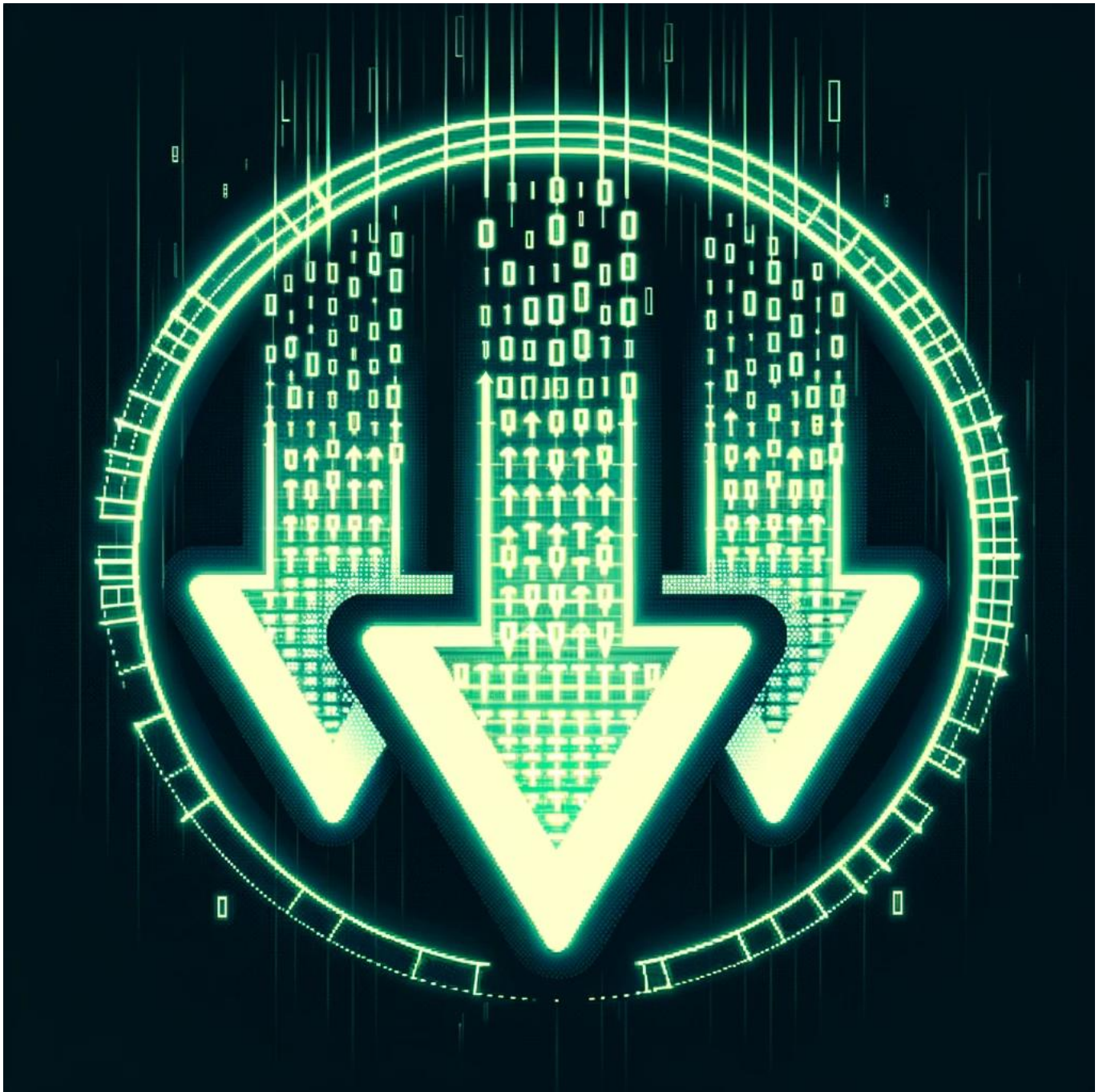# New Meme Coin NotWifGary (NWG) Launched to Oppose SEC Crawdown: NotWifGary (NWG) Review & Analysis

Original:
https://www.btcc.com/en-US/academy/research-analysis/new-meme-coin-notwifgary-nwg-launched-to-oppose-sec-crawdown-notwifgary-nwg-review-analysis

Recent, US SEC took a series regulatory actions to crackdown cryptocurrency industry, like it targeted Robinhood, Grayscale's Ethereum ETFs, and more. Under this background, a small group of community members launched a decentralized anti-SEC meme coin called NotWifGary (NWG) on May 16.

Then, what is NotWifGary (NWG)? Why it appear? Next, we will explore all information about this new meme coin project.

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What is NotWifGary (NWG)?

According to the website of NotWifGary, NotWifGary (NWG) is a new meme coin(specifically, a CultureCoin) launching on Linea, a Layer 2 zkEVM built on Ethereum. With a commitment to a fair launch, the $NWG will be a vanilla ERC20 token, deployed from a multisig wallet involving Original Project Supporters.

With a goal of providing support for companies and developers navigating the challenges posed by SEC regulations, NWG token adopts an anti-SEC and pro-Ethereum stance, rallying support for open-source developers and the broader Ethereum ecosystem.

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NotWifGary (NWG) Tokenomics

This project's website released NotWifGary (NWG) Tokenomics, detail information sets as below:

Total Supply: 69B tokens.

Decentralized Funding: Community-funded ETH liquidity pool via StationX on Linea.

Locked Liquidity: 100% locked for 66 years to honor Mr. Gary Gensler's age.

Fair Launch Commitments: No pre-allocated tokens for creator(s), exchanges or market makers, and no minting rights, ensuring a completely fair setup.

Community Governance: A 2% tax on DEX trades funds a DAO, transitioning control to the community once $100K in ETH is reached.

It is also worth mentioning that $NWG also symbolizes resistance against regulatory overreach, advocating for **#ETHforALL** and supporting those in legal battles with U.S. regulators.

NotWifGary (NWG) Project Launch Highlights

$NWG champions maximal decentralization from the begining. Community contributions via ETH donations facilitate the initial liquidity setup on the Lynex DEX. Highlights aboutNotWifGary (NWG) Project include:

Donation Cap: 10ETH total, with individual donations capped between 0.01ETH and 0.5ETH.

Participation Token: Donors receive a soulbound NFT marking their support, without rights to token allocations at launch.

Launch Date: Contributions open until 22nd May, 8 AM GMT.

Risks: Engaging with $NWG carries inherent risks, including volatility concerns. The absence of a dedicated market maker may lead to price instability. Additionally, the potential for large-scale purchases immediately after launch could significantly impact token stability.

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NotWifGary (NWG) Launch Significance

NotWifGary (NWG) token represents a stance against the SEC's heightened regulatory focus on crypto, particularly its impact on Ethereum and its developers. NWG wants to be the community side of this, amplifying what is going on, creating talking points and doing with the meme culture to be focused around fun.

If this project success, NWG will have a treasury and a DAO. The project stresses that its liquidity pool will be bootstrapped through community donations, which will not result in any allocation of NWG tokens for donors. By doing so to highlight NotWifGary (NWG)'s commitment to maintaining a decentralized and equitable token distribution.

The launch of NotWifGary (NWG) meme coin highlights the growing tension between the crypto community and regulatory bodies like the SEC. As the landscape evolves, the community's response through initiatives like NWG could significantly influence future regulatory frameworks.

How to Participated in NotWifGary (NWG) Project?

The NWG project is not yet live and is set to have its liquidity pool (LP) bootstrapped through community donations to ensure the token is "sufficiently decentralized" and has a "fair launch." If you are interested in this project, ways contributing to $NWG launch is straightforward:

Join $NWG StationX & Mint an SBT with at least 0.01ETH on Linea

Ensure ETH Availability: Ensure you have at least 0.015ETH on Linea.

If not, use the built-in MetaMask feature or any supported bridge to transfer ETH directly to Linea.

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