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Mask Crypto Price Prediction: Why Is Mask Network Surging?

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<https://www.btcc.com/en-US/academy/research-analysis/mask-crypto-price-prediction-why-is-mask-network-surging>

With Mask network ([MASK](#)) increasing dramatically following Elon Musk's takeover of Twitter, many investors want to learn more about the crypto. Here we'll see what we can find out about MASK, and also take a look at the Mask crypto price prediction that were being made as of 3 November 2022.



What is Mask Network (MASK)?

One of the many things that its enthusiasts and evangelists like to praise about the blockchain and the phase of the internet known as [Web 3.0](#) is that it offers people privacy.

With concerns about web giants holding too much of their customers' and users' data, it is, perhaps, understandable that there are people out there who want to take back control of their own personal information.

Therefore, it makes sense to learn that there are places, platforms and applications that allow people to gain control of their data by publishing web posts and messages on an encrypted basis, and also that some of these platforms are based on the blockchain. The Mask Network is one such program.

Based on the Ethereum ([ETH](#)) blockchain, it was founded by crypto entrepreneur Suji Yan in 2019.

The app, which is available on mobile phones, allows encrypted messages to be shared on social media sites such as Twitter and Facebook (META), in effect using the technology of Web 3.0 on the poster children of Web 2.0. The system also allows people to trade both [cryptocurrency](#) and non-fungible tokens ([NFTs](#)) on social media.

As the system's website says: "By bringing the amazing decentralised application ecosystem onto traditional social networks, the Mask extension provides a decentralised option for features [that] Web 2.0 users are familiar with.

"Users could enjoy secure, decentralised social messaging, payment networks, file storage, and file sharing without leaving the mainstream social media networks. Users could get a glimpse of the magic of the Web 3.0 world in an easy and effortless way.

"We at Mask Network are strong believers in the ownership economy. People should own what they produce, their data, their attention, and the virtual space they choose to contribute to. And we hereby invite everyone who sees this message to join us in the course of regaining control of our personal data."

Every blockchain-based network needs to have its own native crypto, and Mask Network has the conveniently named mask network token, also known by its ticker handle of MASK.

This token, which was launched in February 2021, is used for governance purposes, meaning that holders can vote on decisions relating to the network. It can also be bought, sold and traded on crypto exchanges.

Something that might serve as a red flag to potential investors is a lack of a proper whitepaper for either the platform or its native token.

It makes sense that someone looking to put their money into a project will seek out as much information as they can. If they discover that there is comparatively little information available about a token or project, they might decide to put their money somewhere else. In fairness, the platform's website does have an FAQ section, but it is more about how to do things and less about how Mask Network works and why it does the things it does.

Incidentally, MASK is a token rather than a coin because the Mask Network is based on the Ethereum [blockchain](#). You might see references to such things as a Mask price prediction, but such references are, technically speaking, wrong.



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Mask price history



Let's now cast our eyes over the MASK price history. While past performance should not be taken as any sort of predictor of future results, knowing what the token has done in the past can help give us some all-important context when it comes to either making or interpreting a mask network price prediction.

When MASK first came onto the open market in early 2021, the crypto market was going through a bullish phase, and mask network responded in kind, reaching an all-time high of \$97.92 on 24 February.

Although it never reached those heights again and has downtrended, it has performed pretty well, relatively speaking, and spent most of the next few months over \$10.

Over the course of the summer, though, poor market conditions saw its price drop further to levels below \$5, but there was a resurgence in August to above \$15, before another drop turned into a spike in late November that saw it reach just under \$20. After that, though, it fell and closed the year at \$12.24.

If 2021 was a feast of cryptocurrency, then 2022 has turned out to be something of a famine, with prices dropping pretty much across the board and MASK has not been an exception to this decline.

While it peaked with a daily high of \$14.26 on 2 January, it was downhill from there, as Russia's invasion of Ukraine saw it drop to \$3.68 on 24 February. There was a small recovery after that which peaked at \$6.43 on 2 April, but then its price fell off as a series of market crashes saw it come down to a low of \$1.19 on 18 June.

Although there was a recovery after that, with it reaching a daily high of \$2 on 11 August, it soon fell once more and reached an all-time low of \$0.9752 on 27 October.

However, after that things picked up with the token's performance boosted by the news that noted crypto enthusiast Elon Musk had completed his much-vaunted takeover of Twitter and, on 2 November, it traded at a high of \$4.41.

The following day (3 November), it rose again and was trading at above \$5. At the time of writing, there were 29,130,722.72 MASK in circulation, out of a total supply of 100 million, giving it a market cap of around \$145m and making it the 161st largest crypto by that metric.

Mask crypto price prediction

With that all over and done with, let's now take a look at some of the mask network price predictions that were being made as of 3 November 2022.

Keep in mind that price forecasts, especially when they are for something as potentially volatile as cryptocurrency, very often wind up being wrong. Also, many long-term crypto price predictions are made using an algorithm, which means that they can change at a moment's notice.

First, CoinCodex was downbeat when it came to making a short-term mask network price prediction for 2022. It suggested the token could have dropped to \$5.26 by 8 November and then declined to \$3.04 by 4 December. Despite that, though, the site's technical analysis was bullish at the time of writing, with 24 indicators making positive signals against three making bearish ones.

Next, CaptainAltCoin was also pretty bearish in the near-term with its mask network token price prediction. It argued MASK could have collapsed to \$2.58 in January 2023 before it recovered to \$4.62 in November next year. The site then suggested there could have been more growth to \$7.24 in 2025, before it went on a minor downturn to \$7.06 in November 2027. The site suggested it could have risen to \$18.11 in its mask network price prediction for 2030 before MASK could have reached \$36.22 in 2040.

Meanwhile, CoinArbitrageBot was much more optimistic in its MASK price prediction. It thought the token could have reached \$10.18 next year. By 2024, the site said the crypto could have been worth \$18.13, before its mask network price forecast for 2025 suggested MASK could be worth around \$29.33. By 2026, the site suggested the crypto could have traded at \$47.45. How much weight you give to this particular forecast will depend on whether, having made sure to do your own research, you believe the MASK price could have nearly doubled over the course of the next year or so and grown by more than 700% over the course of the next four years.

Finally, at the time of writing Gov Capital made a Mask Network crypto price prediction that appeared to forecast disaster for the token. The site suggested by 14 December 2022, the price of MASK could fall to a level so low as to not be worth recording. And there appeared to be little hope for a recovery either. The site's one-year MASK price forecast proposed it could have stood at \$0 on 3 November 2023, indicating that it could have turned into a de facto dead coin.

When considering MASK crypto price prediction, it is important to remember that the crypto market is still very volatile, making it difficult to accurately predict the price of a coin or token within a few hours, and even more difficult to give long-term estimates. As a result, analysts and algorithm-based forecasters can and do get it wrong.

If you are considering investing in cryptocurrencies, we recommend that you always conduct your own research. Check out the latest market trends, news, technical and fundamental analysis, and expert opinions before making any investment decisions. Remember, past performance does not guarantee future returns. Never trade with money more than you can afford to lose.

FAQs

Is Mask Network a good crypto?

Investing in Mask Network, MASK will purely depend on your personal risk appetite. As you can see, in the last 24 hours Mask Network price has decreased by -13.40%, while in the last 30 days Mask Network price has increased by 284.45%. Therefore, it all depends on whether this investment will reach your trading goals.

Will Mask Network go up?

It is hard to say. At the time of writing, while *CoinArbitrageBot* took a bullish stance about what might happen to the token (and suggested it could have risen in value by 2026), *Gov Capital* was far more pessimistic and outlined that it could have no value at all by December 2022. It is important to remember that price predictions can turn out to be wrong more often than not, and that prices can go down as well as up.

How high can Mask crypto price go in 2022?

According to the latest Mask crypto price prediction for 2022, MASK should vary between \$5.84 and \$3.89. Please keep in mind that the crypto market is very volatile and this Mask Network price forecast does not account for extreme wild swings in price.

What will Mask Network be worth in 2025?

According to the Mask Network price forecast, MASK price would range from \$15.05 and \$10.04 in 2025 .

What will Mask Network be worth in 2030?

CaptainAltCoin's Mask Network price prediction for 2030 suggested MASK could be worth around \$18.11.

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