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LUNC News: Terra Classic Casino Launches With Capacity To Burn 26B LUNC

Original:

<https://www.btcc.com/en-US/academy/research-analysis/lunc-news-terra-classic-casino-launches-with-capacity-to-burn-26b-lunc>

The Terra Classic Casino is Now Open for Business, and It Has the Capacity to Bet 26 Billion [LUNC](#).

With its launch, a new online casino has the potential to destroy 26 billion [LUNC](#).

While the community has voiced some concern over the bookmaker's lack of transparency around the burning of LUNC, Terra Casino has officially launched.

The much-anticipated launch of LUNC-centric online gambling platform Terra Casino has finally arrived. The casino's creators made the announcement of its start on social networking site Twitter, writing:

We'd like to extend a warm welcome to the #TerraClassic and #LunaClassic communities: Happy to say we've finally opened our doors to the public!

The gambling site also revealed that regardless of the currency with which gamblers choose to wager, 0.2% of all LUNC betting volume would be burned.

A portion of the total betting volume (in any currency) is being wasted on LUNC, it said.

This comes after creator Rex Harrison, better known as Rexzy, stated a few days ago that a new online casino that accepts LUNC burns would soon be launching. Likewise, the revelation was validated by TerraCVita, an independent Terra Classic development company, which reported that the casino might use up to 24 billion LUNC in a matter of six months.

Wow... a popular casino could easily burn 24bn [#LUNC](#), in 6 months.

That's just 1 dApp that can burn nearly as much as all [#LUNC](#) burned in the last 6 months. ☐☐

Imagine what a thriving ecosystem could burn.

— TerraCVita (@TerracVita) [November 17, 2022](#)

Users Worry Casino Transparency

People from the [Terra Classic](#) community have been flocking to Terra Casino ever since it went live. Terra Casino tweeted the news, expressing gratitude for the outpouring of support the gambling site has received.

Thank you [#TerraClassic](#) for making [#TerraCasino_io](#) so welcome.

Fabulous first day.

Loads of people enjoying the casino.

Remember everyone has a chance to win because 'Win or Lose' the casino burns [#LUNC](#)

☐☐☐

— ☐♥♣TerraCasino♦♠☐ (@TerraCasino_io) [November 21, 2022](#)

Even still, some Terra Classic fans are still wary of the gambling establishment, and they have taken to Twitter to voice their reservations. LUNC holders have voiced their displeasure with Terra Casino due to the centralized nature of the betting site, which makes it impossible to monitor the casino's LUNC burn.

[#TerraCasino](#) doesn't just ☐ [#LUNC](#)

Proceeds are donated to pay for L1 improvements, L2 through creating additional utility like the widely anticipated Dex and Community Hub, IBC's, the endpoints and their upkeep.

We are proud to support [#LUNC](#).♥

You play ☐ we pay ☐

— ☐♥♣TerraCasino♦♠☐ (@TerraCasino_io) [November 24, 2022](#)

Thank you [#TerraClassic](#) for making [#TerraCasino_io](#) so welcome.

Fabulous first day.

Loads of people enjoying the casino.

Remember everyone has a chance to win because 'Win or Lose' the casino burns [#LUNC](#)

☐ ☐ ☐

— ☐♥♣TerraCasino♦♠☐ (@TerraCasino_io) [November 21, 2022](#)

Terra Casino has started token burning and promises an update soon to affirm its intention to burn 0.2% of all betting volumes on the platform.

To say thank you for the massive support for the casino.

We've started burning [#LUNC](#) early for [#TerraClassicCommunity](#) ☐☐☐

Watch this space.

— ☐♥♣TerraCasino♦♠☐ (@TerraCasino_io) [November 22, 2022](#)

To destroy billions of LUNC tokens, Terra Casino, an online bookmaker, plans to use 0.2% of its betting volumes for nuclear annihilation. Since becoming live, the casino has reportedly lost 398,791 LUNC, as reported by the website.

The sportsbook also accepts wagers on casino games. Casino games including Baccarat, Blackjack, Roulette, and Sic Bo are all available on it. Bettors may have the excitement of a real casino without leaving the house by using the bookmaker's Live Casino.

Despite the name, sports betting is available at Terra Casino, so punters may place wagers on events like the English Premier League (EPL), the FIFA World Cup, the NBA, and many more.

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