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## Terra Luna Classic Price Prediction: Will Luna Classic Reach \$1?

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**Terra Luna Classic Price Prediction Overview:** It is predicted that the maximum price LUNC coin can reach is \$0.000314 in 2023, \$0.000649 in 2025, and \$0.001575 in 2030.

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Luna Classic (LUNC), the original Terra LUNA coin, has been at the root of the crypto market's difficulties since May 2022, when the old UST stablecoin lost its peg to the dollar and caused the whole Terra ecosystem to collapse suddenly. After the [Terra Luna crash](#), the network established a [new Terra chain](#) called Terra 2.0, and the previous chain was renamed Terra Classic with the tokens LUNA Classic (LUNC) and Terra Classic USD (USTC).

For the first few years after launched in 2019, LUNC has been performing well. And, by the end of 2021, it nearly touched \$100 and then among the top 10 cryptocurrencies by market capitalization. As such, its sudden crash has shocked the entire crypto market, with many investors still concerned about whether the price of LUNC will rise again, as the future of this coin is undoubtedly crucial in determining if a failed crypto can make a comeback and grow.

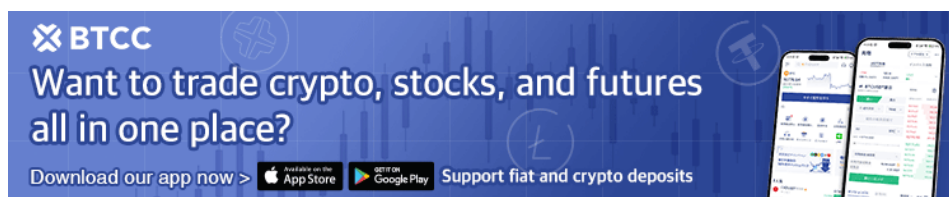
Will Luna Classic rise again? Can LUNC coin reach \$1? Does LUNC coin have a future? In this article, we will review Terra Luna Classic (LUNC) and dive into the future Terra Luna Classic price prediction for 2023, 2025 and 2030 that is made as of 24 March 2023.

**Before we start with a detailed Terra Luna Classic price prediction, let's dive into the coin's overview.**

# Terra Luna Classic (LUNC) Overview

Cryptocurrency	Luna Classic
Ticker Symbol	LUNC
Rank	64
Price	\$0.000124
Price Change 24H	-1.53%
Market Cap	\$731,120,709
Circulating Supply	5,900,088,199,362 LUNC
Trading Volume	\$69,142,705
All Time High	\$119.18
All Time Low	\$0.000000999967

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## What Happened to Terra Luna?

After the Terra Luna crash in May 2022, its founder Do Kwon launched a [Terra Revival Plan](#), which introduced a new version of Luna. The older crypto (original Luna) is now called Luna Classic (LUNC) and the new launched one is called Luna 2.0 (LUNA). Both versions of the Luna token can exist.

The term “classic” most likely refers to the hard fork of Ethereum and Ethereum Classic that occurred after Ethereum’s 2017 decentralized automated organization ([DAO](#)) breach. As Kwon stated, this seems to be another ploy to promote the UST crash as “Terra’s DAO hack moment” .

Terra was developed by Terraform Labs in 2018. Do Kwon and Daniel Shin founded this South Korea-based lab to infuse the best features of a fiat currency and Bitcoin (BTC) into a price-stable coin. It is an open-source blockchain protocol for hosting a dynamic ecosystem of dApps and top-tier development tools. Terra’s blockchain carves a path for the next-gen DeFi experience by harnessing a proof-of-stake consensus mechanism.

In addition to this, Terra is also a payments platform for an algorithmic stablecoin designed to chase the price of a fiat (government-backed) currency.

The native token, Terra (LUNA) was the staking and governance asset of the network. Users stake LUNA to earn a place in governance and become validators and earn rewards. Users can also burn LUNA to mint Terra's UST token or one tied to their local fiat. However, it's important to note that while these stablecoins are pegged to the value of fiat, they're not backed by fiat. Instead, the Terra Luna cryptocurrency was considered an [algorithmic stablecoin](#). Terra Luna crypto's chief role was to serve the purpose of a 'counterpart' in absorbing price fluctuations of Terra's algorithmic stablecoin, terraUSD (UST).

However, on May 9, the so-called stablecoin UST was [unpegged](#), after nearly 18 months of retaining its value against the US dollar. The decoupling created a chain reaction that led to the collapse of UST, Terra LUNA, and [Bitcoin](#), as well as the more significant crypto sector that has yet to fully recover.

Despite all this, investor interests in Terra Luna Classic are still high. Read on to find out what affects the LUNC price.

#### **Related:**

[Terra LUNA 2.0 vs. Luna Classic \(LUNC\): What Are the Differences?](#)

[Terra LUNA 2.0 And LUNA Classic \(LUNC\): Get It All in One Guide](#)

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## **Luna Classic Burn**

While most crypto developers and projects left this collapsed blockchain, some community members attempted to bring new life to the network by introducing a scheme that reduces the bloated supply of the token.

With this aim, LUNC community has introduced the recovery campaign, Terra Luna Classic Burn, in hopes to push the LUNC price up.

Terra Luna Classic tax burn is seen as a potential recovery plan for the crashed Terra ecosystem. Actually many investors believe it is the only thing that can save the coin, which will raise prices by reducing oversupply in the market. This burn's ultimate aim would be to bring down the LUNC's supply from 5.9 trillion to 10 Billion.

By burning the LUNC, holders hoped this will increase the scarcity of their coins, pushing the price back towards \$1. It was already put to the test in September 2022 when [Binance](#) and other significant CEXs began burning LUNC tokens, sending the price of \$LUNC soaring 60% in just a few hours. Binance implemented a mechanism to destroy the same amount of coins as the fees it collects from trading LUNC.

However, the LUNC burn mechanism data still turned out to be underwhelming. Given that there are more than 5.9 trillion tokens in circulation, with around 39.6 billion LUNC having been burned so far, the burn rate works out to a meager 0.067% of the total LUNC supply - extrapolating to a reduction of only a few percentage points on an annualized basis, too minuscule to have any measurable impact on the tokens' hyperinflated supply.

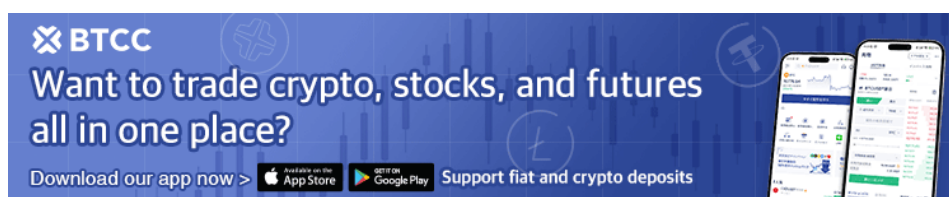
Binance's scheme "is meaningless in its direct impact," a crypto trader, who goes by the pseudonym of Ogle, commented in a Telegram chat, adding, "At this rate, assuming the volume continued to be as high as now (which I doubt), it would take 15 years to get to the total burn goal."

#### **Related:**

[Luna Classic Burn: Will LUNC Burn Its Supply?](#)

[Luna Classic Burn: Can the Program Really Pump LUNC Price to \\$1.00?](#)

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## **Terra Luna Classic Price History**

Since its launch in 2019, LUNC's price kept floating around \$0.2 and \$1.3 until April 2021. When the crypto market boomed in mid-2021, its price began to increase. And, it nearly touched \$100 by the end of 2021.

Then in early 2022, LUNC price kept oscillating between \$50 and \$100 and reached an all-time high (ATH) of \$119.18 on 5 April 2022. The next month, its price began to fall and the whole Terra

network ecosystem suddenly collapsed in mid-May, with LUNC falling almost to zero. The entire crypto market was adversely affected and lost near \$45 billion within a week following the Terra crash, as Bloomberg reported.

The crypto market is likely to remain volatile for the next few months. At press time, Terra Luna Classic price was trading at \$0.000124. LUNC remains particularly vulnerable. So far, its performance after the crash in May 2022 is not something to celebrate.

Well, However, if LUNC trades well in the future, it will be a celebration not only for this particular cryptocurrency, but for many others.

## **LUNC Price Analysis**

Luna Classic (LUNC) has recently lost a lot of its price value as the bears induced a 20% liquidity hunt during the first week of March.

At press time, LUNC was trading at \$0.000124, down 1.53% in the last 24 hours. LUNC started its short-term downtrend in the beginning of February 2023, since then the token has traded sideways. So far, Luna Classic price has wiped out nine weeks of liquidity during the recent 25% downswing.

Despite the volatility of prices, Luna Classic (LUNC) has seen a number of positive developments this year that suggest it's only a matter of time before the coin witnesses some big gains. Looking at the bigger picture, LUNC holders have various reasons to be optimistic in the longer term.

Most fundamentally, the Terra Luna Classic community is coalescing around proposals to burn more LUNC, in order to reduce LUNC's supply and boost the altcoin's price.

On February 15, the Terra Classic blockchain was updated to version 1.0.5, which not only improves the platform's functionality but also enhances its security and reliability. What's more, the update is significant as it enables Binance to resume burning LUNC tokens.

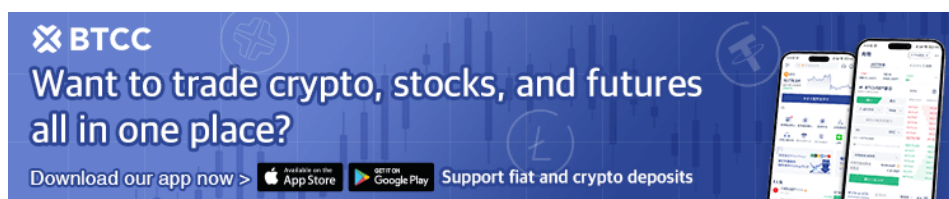
More notably, the Terra Luna Classic community last month passed a plan to re-peg LUNC's sister stablecoin USTC to \$1. This move is intended to upgrade the algorithm stablecoin to TerraClassicUSD (USTC) coin. As we've noted before, a re-peg would necessitate a large-scale burn of Luna Classic tokens, which in turn would imply a jump in LUNC's price and give its price a shot in the arm.

Together, all these indicate the amount of community efforts dedicated to increasing the Luna Classic burn rate. So far, around 39.6 billion LUNC have been burned, out of a total circulating supply of 5.9 trillion, meaning that there's still a long way to go.

It is expected that the LUNC burning will accelerate and expand substantially as the year progresses. Given the deflation of LUNC supply combined with continual blockchain upgrades and the expected arrival of new projects to the ecosystem, many holders hold out for returns to the \$0.001 and \$0.01 levels (or beyond).

Overall, LUNC is definitely one to watch over the coming year, and could be one of 2023's big winners. All this positive development of Terra Luna Classic would help LUNC attract more users and provide its network with more utility, which is what will ultimately support its growth in the longer term.

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## Terra Luna Classic Price Prediction 2023, 2025 and 2030

We've covered most of the important things you need to know about LUNC before considering [Luna Classic](#) prediction, as well as the history price and LUNC technical analysis. If you are really interested in investing in the coin, this is the time to be more attentive.

Below pulls together all the latest Terra Luna Classic predictions for 2023, 2025 and 2030 to give you an idea of how the crypto might perform in the future.

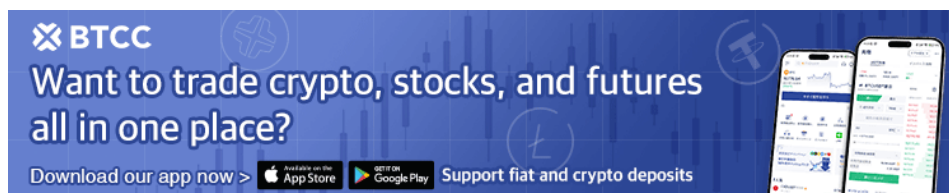
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### Luna Classic Price Prediction 2023

Terra Luna Classic, according to some, is one of the most amazing cryptocurrencies to rise this year. The Luna Classic price forecast for 2023 anticipates a significant increase in the year's second half,

possibly reaching a potential high of \$0.000314 by the end of 2023.

As with other cryptocurrencies, the rise will be gradual, but no considerable drops are expected. Averaging \$0.000289 in price is quite ambitious, but it is feasible in the near future given anticipated collaborations and advancements. On the other hand, if the project falls prey to the bears, LUNC price is expected to land at a minimum of \$0.000255.



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## Luna Classic Price Prediction 2025

As per our Luna Classic price prediction 2025, if the uptrend continues until the year, LUNC could reach a maximum price of \$0.000649. If the market experiences a decline, the goal may not be met. LUNC is expected to trade at an average price of \$0.000593 and a low of \$0.000556 in 2025.

Now let's have a look at what different analysts say about the Terra Luna Classic price prediction 2025.

Telegaon predicts a minimum and maximum price for LUNC in 2025 of \$0.0089 and \$0.028, respectively.

Other experts, after analyzing LUNC's previous performance, predict an average price of \$0.015 in that year.

However, Coinpedia is not optimistic about the future of Luna Classic. According to its Terra Luna Classic price prediction, by 2025, LUNC is expected to trade at a high of \$0.002846 and a low of \$0.001094, with an average price of \$0.001776 in the current year.

## Luna Classic Price Prediction 2030

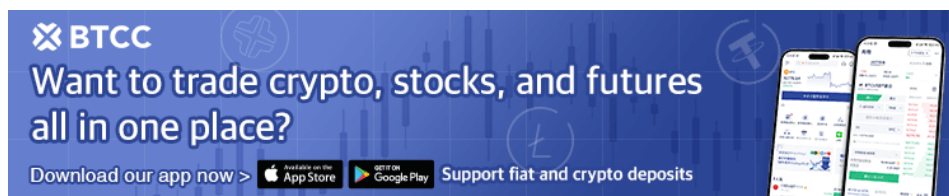
By 2030, LUNC will finally surpass its previous ATH values and record new price levels. Our Terra Luna Classic price prediction 2030 forecasts that LUNC could potentially reach a maximum price

value of \$0.001575 and the minimum price could be \$0.001483, averaging out at \$0.00152.

On the other hand, Telegaon also continues to be optimistic about LUNC's future in 2030. It predicts that by 2030, LUNC will trade at a high of \$5.23 and a low of \$1.93, while its average price will remain at \$3.11.

Bitcoin Wisdom's Luna Classic price prediction 2030 forecasts that the price of LUNC will oscillate between \$0.002603 and \$0.002834 in 2030. According to the forecast, the average price for that year is \$0.002719.

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## **Terra Luna Classic Price Prediction Conclusion: Will Luna Classic Reach \$1?**

Considering the tireless efforts on part of the LUNC community to reduce the token's supply and maintain its value in their minds, Terra Luna Classic (LUNC) definitely has bright future prospects.

However, it is important to keep in mind the risks associated with investing in a project that has been subjected to a major mishap. Should the coin fall prey to pump and dump schemes, the price could plummet in the coming sessions.

The voluminous circulating supply is the biggest hindrance to Terra Luna Classic rising to \$1. Investors are advised to keep a close eye on the number of tokens burned alongside the % of LUNC staked. A growing trend in these fronts may further confirm the current bullish sentiments.

Investors should watch out for how the Terra ecosystem reacts to these developments and whether it can adapt to the emerging trends. These changes will determine whether LUNC can regain the trust of the investors and if Luna Classic can reach \$1 again.



In closing, please know the figures here are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

[BTCC](#) will keep you updated with the latest Luna Classic news and LUNC price predictions.

## Luna Classic Price Prediction FAQs

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### Will Luna Classic go up again?

With the ongoing tokens burning activities, LUNC community is absolutely focused on reducing its supply and boosting its price. We should watch out for how the Terra ecosystem will react to the future developments. These changes will determine whether LUNC can regain the trust of the investors and if Luna Classic will rise again.

### What will Luna Classic be worth in 2023? Can LUNC coin reach \$1 in 2023?

Most of the Terra Luna Classic price predictions suggest that a meteoric rise to \$1 seems impossible for LUNC in 2023. As per our analysis, Terra Luna Classic is expected to reach a maximum price of \$0.000314 by the end of 2023 with the increasing collaborations and advancements. In the most bearish scenario, LUNC price may land at a minimum of \$0.000255.

### What will Luna Classic be worth in 2025?

Based on our Luna Classic price prediction 2025, if the uptrend continues until the year, LUNC could reach a maximum price of \$0.000649. If the project falls prey to the bears, LUNC price may land at a minimum of \$0.000556 in 2025.

### What will Terra Luna Classic be worth in 2030?

As per our Terra Luna Classic price prediction 2030, LUNC coin could potentially reach a maximum price value of \$0.001575 and the minimum price could be \$0.001483, averaging out at \$0.00152.

### How to stake LUNC?

You can check our complete guide [here](#) to start staking LUNC now.

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