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Lucky Block Crypto Price Prediction: LBLOCK to Surge on Gate.io Exchange Listing

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In a huge victory for the NFT contest platform Lucky Block, Gate.io announced that the LBLOCK token will be listed on the exchange in the week starting September 12, 2022. This article covers a Lucky Block crypto price prediction and some factors driving the LBLOCK price.

LBLOCK's upcoming listing on Gate.io exchange will likely lead to a further LBLOCK price increase on centralised exchanges.

According to leading crypto data sites Coinmarketcap and CoinGecko, Gate.io is ranked the fifth-biggest centralised exchange by 24-hour verified trading volume.

The listing will lead to a large injection of liquidity. into the LBLOCK markets. At least one other major CEX listing is thought to be in the pipeline for September, but our sources say this is yet to be confirmed.

An exact date for the Gate.io LBLOCK listing will be announced closer to launch week.

Lucky Block crypto price forecast: LBLOCK V2 on Gate.io will drive price and liquidity

Lucky Block has two tokens – the original LBLOCK V1, which runs on the BNB Smart Chain, and LBLOCK V2 introduced recently that is an ERC20 Ethereum-compliant token.

The V2 version of LBLOCK was introduced specifically to secure listings on centralised exchanges, because this version of the token does not have any transaction taxes associated with it. By contrast the V1 token has a tax on sales of 12% on the decentralised exchanges where it trades.

Holders of the LBLOCK V2 token pay no tax on buys or sells. The V2 token is currently listed on the LBank and MEXC exchanges.

The LBLOCK price is likely to see a significant increase due to the upcoming Gate.io listing. LBLOCK recently spiked to $0.0044 on LBank, so the prospects of a more consistent price pump are well-founded.

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Lucky Block Crypto Price Prediction: Lucky Block bridge

The prices of the two token have seen a spread develop while the community awaits the introduction of the bridge between the two.

Lucky Block bridge is a critical piece of infrastructure, which will enable holders of both tokens to exchange in both directions, is currently being audited by Certik.

Our sources indicate that the bridge could be live in September. If that comes to pass, it would be the optimum time for the bridge's release, especially if it follows on from the listing on Gate.io and perhaps other major exchanges too.

LBLOCK V2 is currently trading on the LBank exchange priced at $0.002278.

Those holders of the LBLOCK V1 token looking to transfer to V2 will still pay the 12% sale tax – the V1:V2 exchange rate is 0.88:1, but those moving in the opposite direction will not pay the tax.

Lucky Block NFT Competitions – huge prizes to win

Lucky Block NFT competitions are entered into buying an NFT in the collection that is minted for each prize.

There are some eye-catching prizes to be won – $1 million worth of bitcoin, a house, VIP tickets for the FIFA World Cup and a Bored Ape Yacht Club NFT, to name just four. The prizes are bought on the NFT marketplace partner, LaunchPad.

In addition, the jackpot prize draws are running daily, with the most recent prize for the lucky LBLOCK V1 token holder winning approximately $4,000.

If you hold over $500 worth of LBLOCK V1 tokens on the day before each drawing, you can claim a free entry ticket to the jackpot.

LBLOCK V1 tokens can be used to purchase the jackpot ticket for $1 each, with a minimum buy-in of $5.

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