

## Is the End of Crypto in 2022?

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## If not, when will the cryptocurrency market recover?

2022! Even though the year is just half through, <u>cryptocurrencies</u> have had an incredible year. We predicted that the cryptocurrency scene will improve this year. This was unfortunately not the case. The devastating <u>bitcoin</u> crisis has left us scratching our heads and wondering if 2022 is the end of crypto. Isn't it possible that the cryptocurrency market will <u>recover</u> in 2022?

Fear and greed are important indicators to consider while attempting to make sense of the current scenario. Analyzing the current state of the market, as well as forecasting future occurrences, is the primary purpose of this instrument. The hypothesis is based on the idea that fear drives prices down, whereas greed does the opposite.

Those who have been following the markets for a long time can tell if investors succumb to their fears or not. According to Prabhdeep Singh, a supporter and an optimist, panic and rushes ensue when individual investors lose money. It's only a matter of time before everyone else follows suit. Investments are always dangerous, but careful research is required for any investment, no matter how small or large.

When <u>Luna Terra</u> and Bitcoin hit \$25K, the internet was ablaze with speculation about how Bitcoin would crash to zero, altcoins would be a scam, and the market would be devoid of any liquidity whatsoever. Singh has been a long-time Bitcoin investor, and he has witnessed the market's fluctuation over time. As he sees it, the market is gripped by dread at regular times. Investing institutions that adhere to sound investment principles would not budge. The market moves because of the anxiety induced in investors by the financial institutions.

"This bear run might be the end for certain fundamentally weak or over-hyped crypto ventures," Singh said at a recent IG session when someone questioned if 2022 was the end of crypto. I can't speak to any individual coin, but I do believe that the blockchain technology that powers crypto will be the internet's backbone, and that all companies will eventually migrate to it. By using the blockchain, decentralization is certain to succeed."

It's safe to go ahead and start looking at projects or coins to invest in, knowing that the industry won't disappear overnight. A long road to recovery is expected. There is little doubt that the year 2022 will not be the year that crypto investors had hoped for.

There is also a good chance we won't see the price of bitcoin hit \$100k by 2022. There is a great degree of volatility and unpredictability in the crypto markets. When it comes to charts, lifelines, and the like, there is no one-way street. There will be ups and downs; those who are part of the larger picture will stay, while those who aren't will go out at a loss.

So, if somebody ever asks, will 2022 be the end of crypto? What are your thoughts?