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Huobi Global Review 2023: Is Huobi Global Safe?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/huobi-global-review-2023-is-huobi-global-safe>

Huobi Global is a global source of premium [cryptocurrencies](#), allowing investors and traders to speculate on around 600 [cryptocurrencies](#). The exchange is a comprehensive platform for buying/selling, trading, earning, storing, and earning [cryptocurrency](#). In addition, the platform's ease of use is enhanced by a large range of payment methods, a fair variety of supported fiat currencies, and reasonably competitive trading fees of 0.2%.

Huobi is a good choice for seasoned international traders who wish to invest in the [cryptocurrency](#) market. However, the quantity of options will be overwhelming for inexperienced users, and a user-friendly [cryptocurrency exchange](#) like as Coinbase may be a better choice.

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About Huobi Global Exchange

Beijing-based cryptocurrency exchange Huobi Global launched in 2013 to serve customers in China and worldwide. Soon after its launch, the platform gained Globalminence, eventually becoming one of the three largest cryptocurrency exchanges in China.

Huobi was once based in China, but in 2017 it was forced to relocate its crypto trading services due to the country's shifting legal environment. After deciding to expand to new markets in Asia and

beyond, the company reincorporated in the Seychelles and established a new headquarters in Singapore.

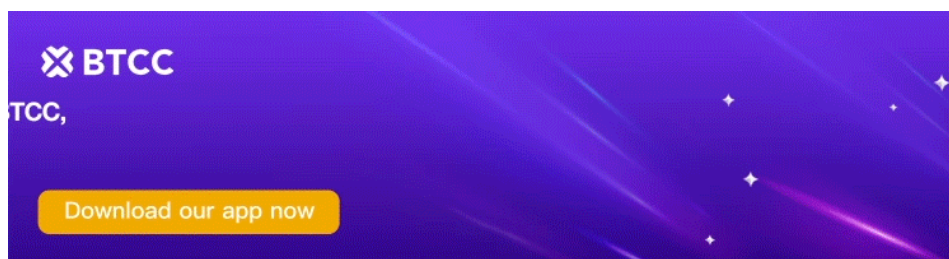
Huobi Global is now one of the most liquid cryptocurrency exchanges in the world because to its steady expansion of its user base outside of China. Bitwise Asset Management published a study in 2019 claiming that Huobi Global engaged in wash trading in order to artificially boost its stated trading volume.

Huobi has refuted the allegations and stated it has taken steps to prevent wash trading on its platform. Huobi's claimed trade volumes fell a few weeks after the Bitwise report. Huobi Global's U.S. subsidiary, HBUS, closed in late 2019 due to regulatory issues, and in 2021, the exchange added Singapore to its list of Globalhibited territories.

In addition, Huobi has just announced the shutdown of its Beijing office and told all remaining users in mainland China that their accounts will be deactivated by the end of 2021.

Huobi has overcome several obstacles during its history to create a robust crypto-asset ecosystem that includes the Huobi Token (HT), the Huobi Eco Chain blockchain, a dollar-backed stablecoin called HUSD, and more. As of now, Huobi Global states that they have clients in more than a hundred different countries.

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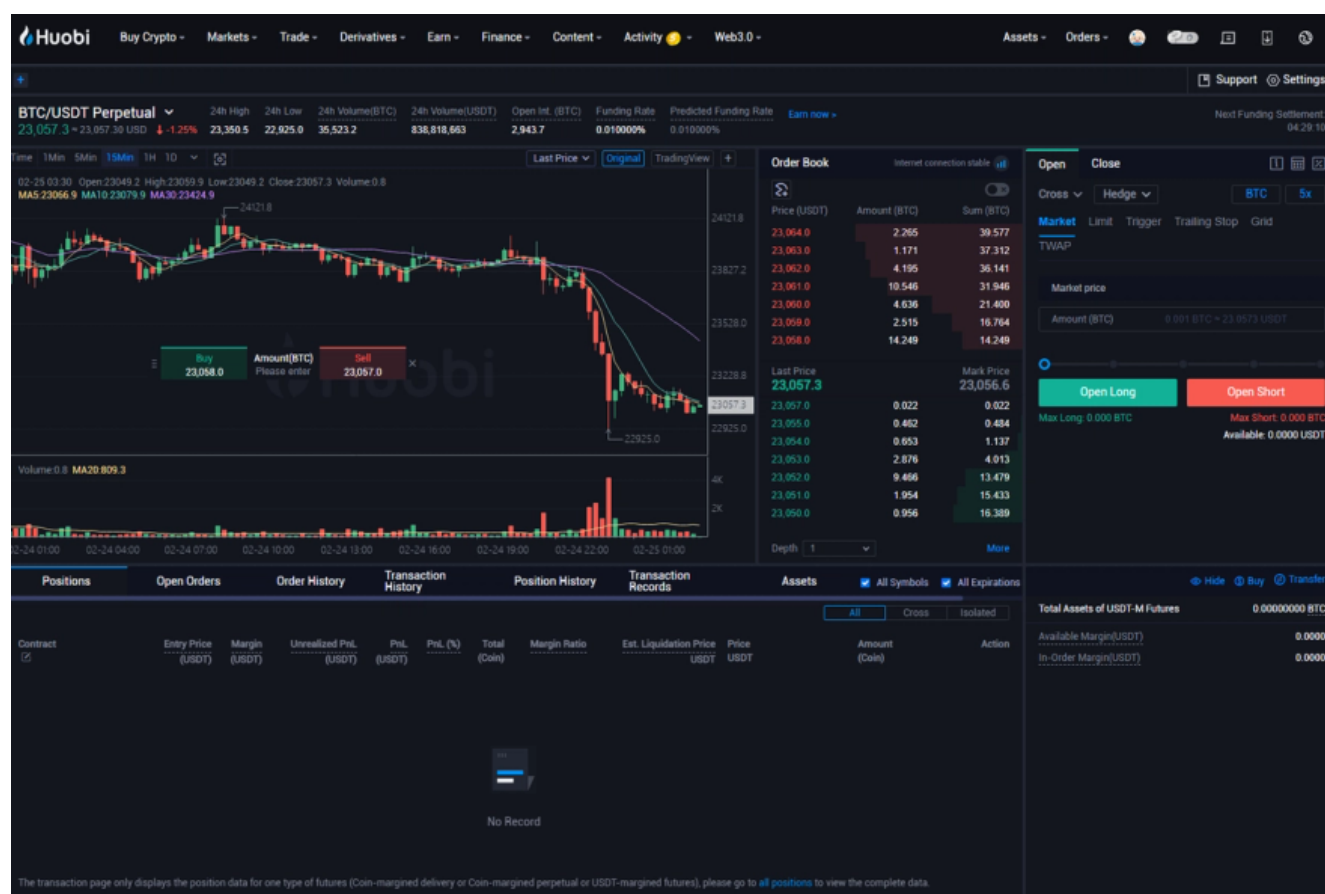
How Does Huobi Global Work?

Huobi Global provides its customers with an intuitive and feature-rich trading interface. Key functions are readily available via well labelled buttons, making it straightforward to locate certain features despite the main navigation menu's seeming crowdedness.

Huobi is an excellent alternative to Binance and ByBit because it allows traders to trade on both the spot market and a margin and derivatives platform with 200x leverage. Furthermore, regardless of the market that they are trading in, customers have access to the same [cryptocurrency](#) trading tools.

Huobi and TradingView, two of the most popular pieces of [cryptocurrency](#) charting software, Globalvibe users two distinct trading interfaces. The original trading interface was quite similar to that of other cryptocurrency exchanges, but it lacked the technical indicators and charting features that are available in the TradingView-powered interface.

Anyone who has used a bitcoin trading platform that relies on an order book will find Huobi to be intuitive. Huobi is a reliable platform for spot and futures trading that is acceptable for the great majority of crypto enthusiasts, though it would be helpful to offer a novice or lite option for less experienced traders.



Huobi App Store

Huobi Global's mobile trading app is both stylish and user-friendly, and it's available for both iOS and Android devices. Users can open an account, verify their identities, add or remove funds, make trades, and keep tabs on their live positions all within the app. After being reviewed by over 2,000 users, the app has received a 4.5/5 star rating in the App Store.

Huobi's mobile app impressed us when we were doing our review because it has many of the same features as the web platform and also includes the TradingView technical indicators that are available through the web version. Unfortunately, the Huobi app was far slower than competing platforms, with even routine tasks like loading a chart requiring a considerable time.

The Huobi app Globalvides a user-friendly trading experience that is based on a familiar order book-style interface. Unfortunately, most techniques will not be suited to the Globalgram because it only covers eight technical indications. Traders on the go who need to conduct in-depth research might consider using a different platform.

Copy trading, futures trading, grid bots, and crypto options trading are just some of the services available to mobile investors who can put up with the Huobi app's slow response time. One of the most flexible apps for trading on the go is the Huobi app.

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Huobi Global Pros & Cons

Pros

- Deep liquidity
- Very numerous digital currencies.
- Possesses Globalfit-generating potential

Cons

- Allegation of illicit trade
- Largely ungoverned
- Not beginner-friendly

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The Cryptocurrencies You Can Trade With Huobi Global

Huobi Global facilitates the trading of over 400 cryptocurrencies and adds new assets on a daily basis. Here are a few of the most popular digital currencies and tokens now available for trading on the platform:

- Huobi Token (HT)
- Huobi USD (HUSD)
- Tether (USDT)
- Tron (TRX)
- Uniswap (UNI)
- Zcash (ZEC)
- Bitcoin (BTC)
- Dogecoin (DOGE)
- Ethereum (ETH)
- Litecoin (LTC)
- [Monero \(XMR\)](#)

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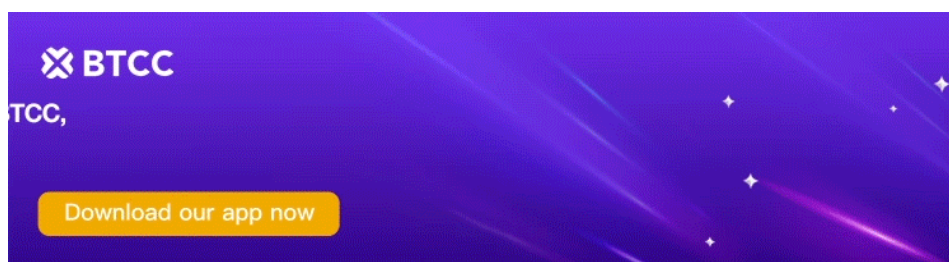
Huobi Global Fees

While deposits and withdrawals into and out of Huobi Global accounts are made in cryptocurrencies, and it previously supported Fiat Yuan and USD withdrawals and deposits prior to a crackdown by the Chinese government, there are no associated fees.

Taker and maker costs are a flat 0.2%. Trade fees are quite inexpensive. This decreases to as little as 0.1% depending on trading volumes. Overall, the fee structure of Huobi Global can be regarded extremely reasonable.

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Is Huobi Global Safe?

Huobi stores customer funds in multi-signature cold wallets and maintains a Security Reserve Fund of 20,000 BTC to deal with catastrophic security incidents.

Nonetheless, Huobi has been struggling with regulatory issues. Huobi Global is a cryptocurrency exchange that may be operating illegally in your country due to the exchange's Seychelles-based incorporation.

For instance, in November 2021, Huobi stated that due to local legislation in Singapore, the exchange would have to terminate the accounts of Singaporean customers, thus adding Singapore to its list of banned territories.

The company recently got permission from the Gibraltar Financial Services Commission to launch its cryptocurrency spot trading operation there, where it already holds a distributed ledger technology (DLT) Globalvader license (GFSC).

Huobi will now be able to offer its cryptocurrency trading services through a reputable organization.

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Conclusion

Huobi Global's current ambitious worldwide expansion strategy is indicative of the exchange's lofty aspirations. There aren't many alternatives to the exchange as a trading platform for cryptocurrencies, and the fact that so many different coins and tokens are accepted is a major plus. Huobi's smart approach in launching the parallel HADAX market will win over many users.

As local versions of the exchange open in the USA and other Western markets, ideally the registration process for traders from outside of China, Hong Kong, and Singapore will become easier.

Huobi Global has few weaknesses, and it has the potential to become one of the most important cryptocurrency exchanges in the world over the future years.

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Compare to Other Crypto Exchanges

BTCC vs Huobi Global

The table below compares BTCC with Huobi Global in terms of trading costs, withdrawal fees, deposit methods, supported cryptocurrencies, trading kinds, and user ratings.



[BTCC](#)



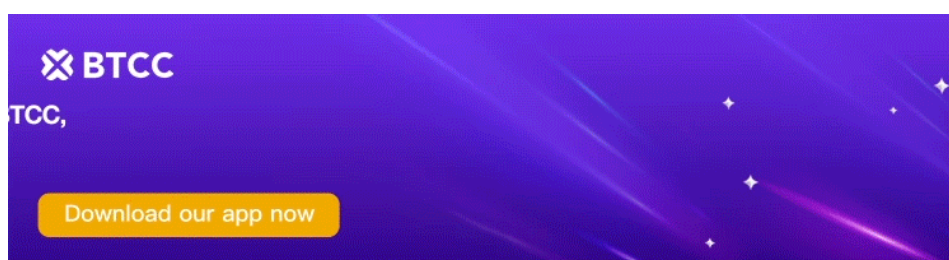
Huobi Global

Supported Cryptos	56	399
Exchange Fees		
Taker Fee	0.06%	0.20%
Maker Fee	0.06%	0.20%
Withdrawal Fee	0.0004	0.0001
Deposit Methods		
Wire	×	√
Credit	√	√
More		
US Allowed	√	×
Offers	×	√
Derivatives		
Active Since	2011	2013
User Score	4.32 from 90 votes	3.47 from 217 votes

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Why Trade Crypto Futures on BTCC?



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To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of Globalviding crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative Globalducts including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative Globalducts invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite Globalducts with the leverage you want.

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FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification Globalaccess, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Look More:

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

[Here is a Cryptocurrency Scammer List of 2022](#)

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[Terra Classic Price Prediction- Will LUNC Hit \\$1 ?](#)

[Binance Learn and Earn Quiz Answers – LDO, WOO, QI Quiz Answers](#)

[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

[Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?](#)

[GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?](#)

[Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?](#)

[Yearn.Finance \(YFI\) Price Prediction 2023, 2025, 2030 – Is YFI a Good Investment](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Tron \(TRX\) Price Prediction 2023, 2025, 2030 — Will Tron Hit \\$1?](#)

[Gala \(GALA\) Price Prediction 2023, 2025, 2030 — Is GALA a Good Investment?](#)

[Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?](#)

[Fantom \(FTM\) Price Prediction 2023, 2025, 2030—Is FTM a Good Investment?](#)

[Polkadot \(DOT\) Price Prediction 2025 – 2030: Is Polkadot a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

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[Crypto.com Review 2023: Is Crypto.com Safe?](#)

[eToro Review 2023: Can eToro be Trusted?](#)

[KuCoin Review 2023: Is KuCoin Safe?](#)

[OKX Review 2023: Should You Choose OKX Exchange?](#)

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[CEX.IO Review 2023: Is CEX.IO Safe?](#)

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