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How Will Shiba Inu's SHI Not Crash Like Terra USD (UST)?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-will-shiba-inus-shi-not-crash-like-terra-usd-ust>

Abstract:

- The [stablecoin](#) SHI was announced by Shytoshi Kusama in a [Shiba Inu](#) update.
- Even if the Shib Army fails, the current version of SHI is better than [UST](#) and Tron's USDD.
- The price of Shiba Inu remains at risk of a 15% decline.

Shytoshi Kusama, Shiba Inu's chief developer, revealed the details of stablecoin SHI. As for SHI, Kusama ensures that it will not meet the same demise as Terra's algorithmic stablecoin [UST](#) because developers are working on it.

After the massive collapse of [LUNA](#) and UST, [Terra](#) gained notoriety. The collapse of Terra's [cryptocurrencies](#) destroyed over \$41 billion in market value. Stablecoin SHI's current version eliminates the danger of a UST-like crash, as Kusama explained in his blog post to the Shib Army.

Kusama noted that a group of developers in the decentralized network is developing independently. Substantial changes to SHI have been proposed following the investigation into the UST crash. In the absence of market movements, SHI will be utilized to offset and balance payments.

Shiba Inu will become more decentralized thanks to the experimental stablecoin technology. SHI and banning concerns will be covered in greater detail, Kusama promised the Shib Army. The stablecoin is expected to be introduced in 2022.

Lack of volatility in the market has made it difficult for Shiba Inu prices to gain traction. Although the Dogecoin-killer has recently developed, SHIB is battling to recover losses from the past two weeks.

Memecoin might rise by as much as 20% if volatility rises and Shiba Inu breaks out of its downward trend. If the daily candlestick closes below \$0.0000095, a decline is possible. The price of Shiba Inu could fall by 15% as a result.



Source: TradingView

